



**Annual Report
2018-19**



A

Annual Report 2018-19

Building enabling environment that works for all of us



www.ambalafoundation.org

Published on

October 2019

Edited by

Arif Sikder

Sub-Editor

Dewan Taufika Hossain (Shati)

In Co-ordination with

Rokibul Hasan Talukder

Md. Mostafizar Rahman

Md. Rabby Alam Mondol

Mst. Ripa Khatun

Kazi Faisal Islam

Md. Abdul Alim

Photography

Dilruba Ahmed Shormin

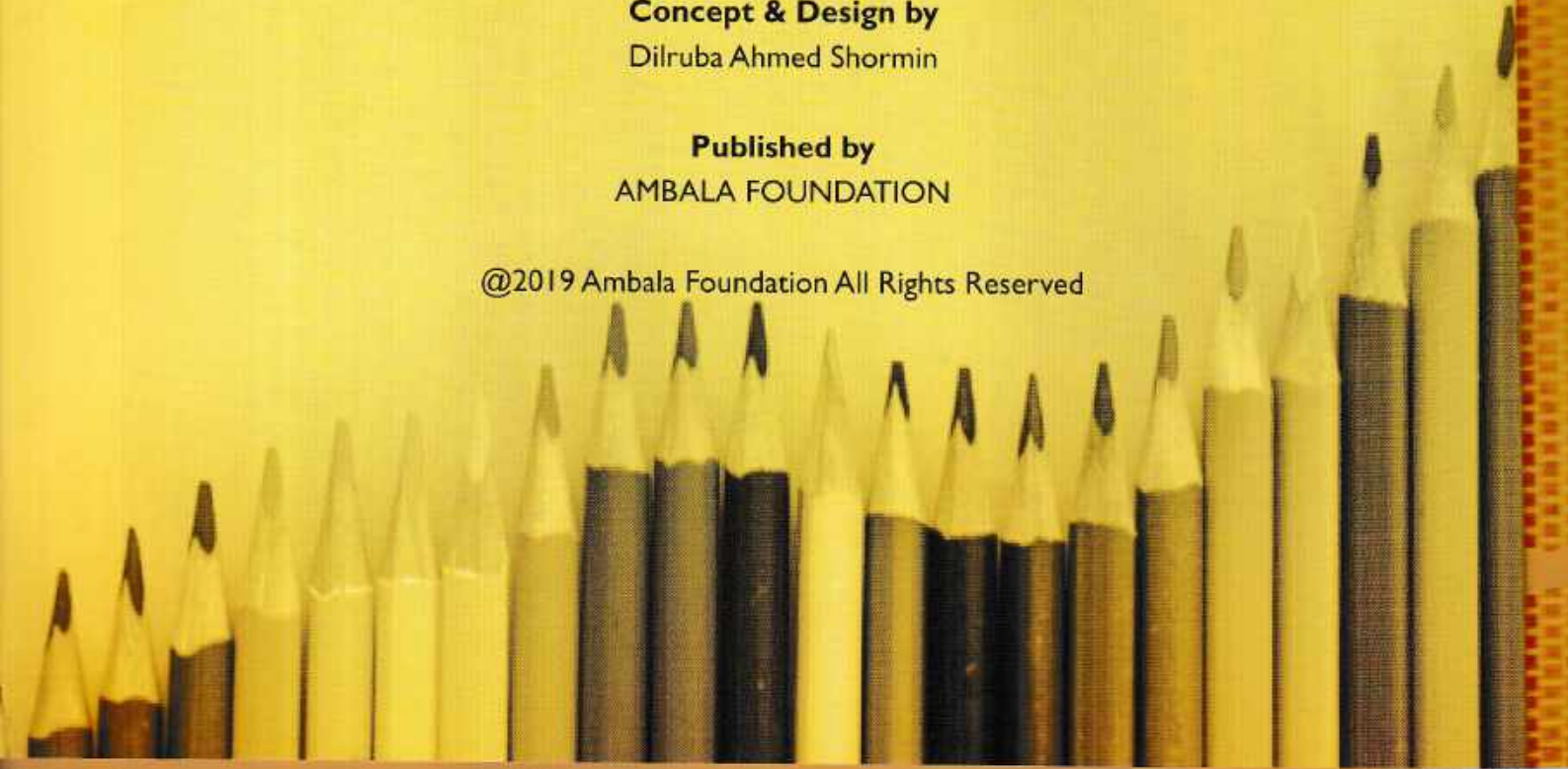
Concept & Design by

Dilruba Ahmed Shormin

Published by

AMBALA FOUNDATION

@2019 Ambala Foundation All Rights Reserved



Contents

04

**Message from the Chairperson
From the Desk of Executive Director**

07

**Chapter 1
An Overview of Ambala Foundation**

13

**Chapter 2
Relevancy with SDG**

15

**Chapter 3
Microfinance Program**

35

**Chapter 4
Rights & Governance**

39

**Chapter 5
Social Bonding Program**

45

**Chapter 6
Capacity Development**

49

**Chapter 7
Technology Adoption**

51

**Chapter 8
Human Resource Management**

53

**Chapter 9
Proud Moments of Ambala Foundation**

Message from The Chairperson




People living in poverty across the world are financially vulnerable because of limited earning opportunities, unreliable income sources and limited ability to invest in assets. Ambala Foundation since its inception in 1994 has been working with the spirit of reaching towards achieving goals of accelerating poverty reduction and empowering the poor, in particular the women in rural areas of the country to help them achieve self-development. Access to finance the poor is indispensable for promoting inclusive economic growth and to play the role of eradicating endemic poverty. Ambala Foundation transfers the poverty-stricken people to next level through operating their comprehensive programs by creating employment opportunities, ensuring employment of women, implementing infrastructure development works, establishing market linkage, boosting the rural economy and most importantly skill development training for entrepreneurship development.

It is a memorable feeling indeed that Ambala Foundation has reached 25 Years to work with an excellent range of success by creating changes in the livelihood of poor community people of Bangladesh being aligned with the wider goal and objectives of the Strategic National Plan of Bangladesh Government concerning development agenda. I feel proud to be associated with Ambala Foundation as the elected Chairman over the years since 1994. The organization has steadily been moving forward to provide services and ensure socio-economic development and rights of the poor people keeping pace with the mainstream of the total population of Bangladesh and elsewhere. The organization in the

past days greatly depended on the donor's grant but now a day we are able to implement development activities from our own fund generated with devotion and patriotism. Not only that our organization have some remarkable initiatives for poor meritorious students higher education support through "Shwapnojatra Program."

This Annual Report focuses on the activities and the impact of the organization not only programmatic interventions but also collaboration in research, training and publications. This report summarizes our current focus, strategies and how we achieve and strengthen the overall objectives of our Ambala Foundation. This report highlights the previous year development initiatives of Ambala Foundation and their immense contribution in economic and social development, poverty reduction, employment generation and entrepreneurship development.

I would like to express my gratitude to all staff of Ambala Foundation, Executive Committee and General Members, relevant government and non-government agencies, National and International donors for all their contributions, for their consistent cooperation and tireless support. I wish every success of our hard earned Ambala Foundation in coming years.


M. Azizur Rahman
Chairman

From the desk of Executive Director



2018-19 WAS A REMARKABLE YEAR

for Ambala Foundation. This year Ambala Foundation reaches 25 years milestone in the development sector along with a variety of experience, energetic & dynamic employees, technical proficiencies contribute for the under-privileged people's life and livelihoods enhancement.

Bangladesh is passing through a remarkable time and their economy is soaring up at an extraordinary rate. In 2015 Bangladesh has earned the eligibility to graduate from least developed countries to lower-middle-income countries. Bangladesh has been already able to bring down the poverty rate from 48.9 percent in 2000 to 24.3 percent in 2016, and the extreme poverty rate from 34.3 percent to 12.9 percent. For achieving SDG Goals-Ending Extreme Poverty by 2030, Bangladesh requires a comprehensive growth. And to make this happen, Ambala Foundation starts for dealing with multi-dimensional poverty and take initiatives for pro-poor development in a sustainable way.

This year Ambala Foundation put emphasis on pro-poor financing through micro-finance

program for livelihood development and employment generation of poor disadvantaged population. Last fiscal year is a nightmare for Banking sector, almost all the banks faces huge losses and this year is declared as National Financial Crisis for Banking Sector. However, as a Micro-finance institution, Ambala Foundation able to achieve their yearly budget and made a remarkable surplus for organizational development. Ambala Foundation extended their manpower and branch offices in 11 districts and 44 sub-districts of Bangladesh. As a national sized organization more than 2 million direct and indirect peoples were benefitted through our development initiatives which are expected to increase in coming years significantly.

Besides, there are some rights-based projects with a focus to empower marginalized communities, women empowerment. Focuses of the other projects were on economic and livelihood development, community participation and governance, environment protection, health and education etc. Ambala Foundation starts working for ensuring poor meritorious higher education facilities through "**Shwapnojatra** -Need Based Education

Support for Poor Meritorious Students". Ambala Foundation regularly telecast and organizes health, nutrition, education and right based social awareness program through Radio Bikrampur 99.2 FM.

Ambala Foundation in the past days greatly depended on donor's grant for development operations and now a day they are able to implement development activities on health, education, livelihood development, women empowerment, entrepreneurship etc. from their own fund. Active linkage and partnerships with allied organizations and financial institutions at home and abroad made development operations more successful and effective.

Ambala Foundation is highly grateful to all of its partners for their continuous support and cooperation. The strong and dynamic leadership of the Executive Committee has made Ambala Foundation one of the promising organizations in the country. It's my pleasure to acknowledge and thank all executive committee members, general committee members, advisors, organization's core and project staffs and volunteers for their hard work and passion towards the growth of Ambala Foundation.



Arif Sikder
Executive Director

CHAPTER I

AN OVERVIEW OF AMBALA FOUNDATION



Background

In terms of global population density, Bangladesh is one of the highest ranking countries in the world accompanied with poor socio-economic conditions, acute malnutrition, low literacy rate and high population growth rate which triggers the country towards severe poverty and dreadful environmental crisis. A group of young and energetic students with innovative mind realized its consequences and came forward to put their efforts together to contribute for the development of the poor and destitute people and to reduce the poverty and environmental impact from local level to national level. Keeping this notion in their mind these group of student established Ambala Foundation as a non-profit and non-political voluntary organization in 1994 and initiated their development activities all over the Bangladesh from 1998.

Vision

Poverty elimination through establishing social unity and integrated development.

Mission

Reducing poverty through eliminating inequality, increasing livelihood capabilities, access to education, socio-economic development, strengthening environment & climate change adaptability for the poor, marginalized and disadvantaged in collaboration with related stakeholder.

Core Values

- Commitment and Teamwork
- Good Governance and Ethics
- Integrity and Collaborative
- Innovation for Sustainability
- Dignity and Gender Sensitivity
- Passionate and Respect
- Accountability and Transparency

Objectives

- Eradicate inequality through establishing human rights and social harmony.
- Ensure women empowerment and child rights.
- Create scope to education for poor and disadvantaged community.
- Strengthen adaptability to climate change and environmental risk.
- Ensure good governance, transparency and social accountability.
- Ensure Improvement of public health and making awareness.
- Ensure accessibility to financial institution and to generate income for better livelihood.
- Social development through proper use of media and information technology.
- Socio-economic development through research and publication.
- Technology Based Management Information System.

Expertise & Services

Ambala Foundation, as a development organization, has targeted on several aspects for ensuring proper development of the society on both urban and rural areas of Bangladesh. Areas of expertise and the major services provided by Ambala Foundation towards the community people include but not limited to the following:

- Micro finance operation to generate income for the development of livelihood and women empowerment.
- Community mobilization for the development of health & nutrition, education, children and women, water & sanitation, tobacco control and adaptation to natural disaster.
- Training & capacity building to local government institutions, rural and urban stakeholders and other direct target groups.
- Expertise in increasing safe water & sanitation access through hardware installation by the approach of community lead total sanitation (CLTS).
- Policy advocacy on tobacco control and human rights issues.
- Research and publication on health and nutrition, tobacco control, human rights and other livelihood sectors.
- Expertise on professional monitoring & evaluation mechanism for sustainability of the project achievement.
- Mobilization through media & broadcast audio program on multi dimensional socio-economic development issues.

Legal Status

Registration Authority

Directorate of Social Services
NGO Affairs Bureau
Microcredit Regulatory Authority
Directorate of Youth Development

Registration Number

Dha - 03066
952
00350 -01308 -00086
Jouo ao/Munshiganj Sadar -60/Munshi -160

Credit Rating Information

Initial Rating	Period - 2019
Long Term	A
Short Term	ST - 3
Outlook	Stable
Date of Rating Declaration	February 18, 2019

Leadership and Governance

Advisory Board

- 1** Md Ataharul Islam
Former Chair of National River Conservation Commission & Former Secretary, Ministry of Civil Aviation and Tourism, The Govt. of the People's Republic of Bangladesh
- 2** A. K. M Mostafizur Rahman
Director, NRB Commercial Bank Ltd, Sponsor Shareholder, Meghna Bank Limited
- 3** Dr. A.S.M Atikur Rahman
Professor, Social Welfare & Research Institute, Dhaka University
- 4** Dr. M. A Yousuf Khan
MSc. Ag. Econ. Ph.D
Former MD and CEO, People's Leasing, Former DMD, Mercantile Bank Ltd, Former CEO, Sonali Exchange Co. USA
- 5** Mr. Abdul Awal
Executive Director
Credit and Development Forum (CDF)



Executive Committee

Mr. Azizur Rahman
Chairperson

Arif Sikder
Secretary General/
Executive Director

S. M. Mahedi Hasan
Secretary (Finance)

Salina Iqbal
Executive Member

Salina Akther
Vice-chairperson

Forum Membership & Network

- Credit and Development Forum (CDF)
- Federation of NGO's in Bangladesh (FNB)
- Association of Development Agencies in Bangladesh (ADAB)
- Bangladesh Community Radio Association (BCRA)
- Micro Credit Summit
- STI/AIDS Network of Bangladesh
- Bangladesh Shishu Adhikar Forum (BSAF)
- Coordinating Council for Human Rights in Bangladesh (CCHRB)
- Civil Society Alliance for Scaling Up Nutrition, Bangladesh (CSA for SUN, BD)
- Bangladesh Early Childhood Development Forum (BECDF)
- Civil Society Land Network (CSLN)

Development Partners

National

- Access to Information (a2i)
- Ministry of Health and Family Welfare
- Ministry of Primary and Mass Education
- Ministry of Labor and Employment
- Ministry of Information
- Health Education Bureau
- Directorate General of Health Services
- Bureau of Non-Formal Education (BNFE)
- Directorate of Social Welfare
- Department of Women Affairs (DWA)
- Manusher Jonno Foundation (MJF)
- BNNRC

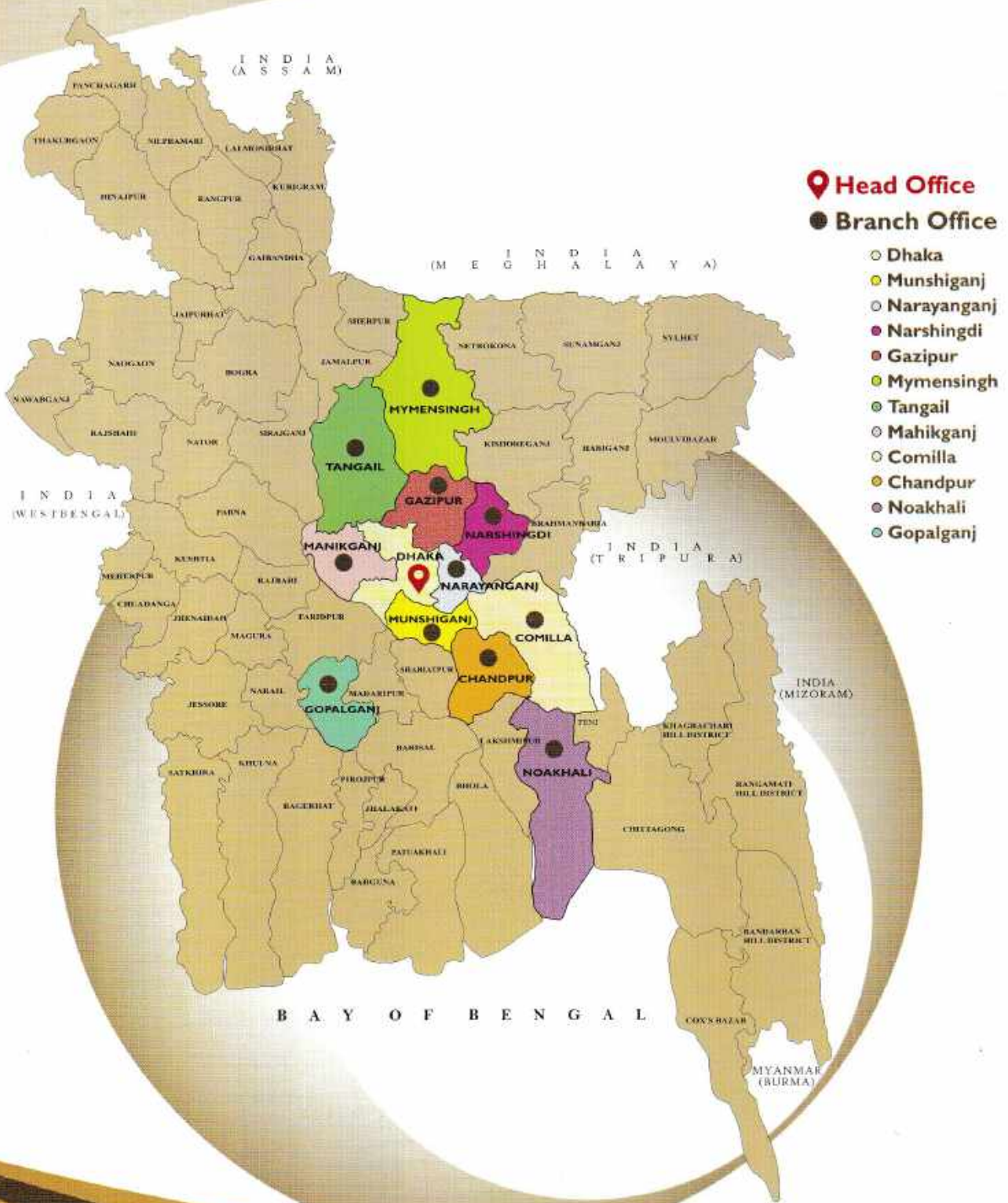
International

- World Bank
- UNDP
- UNICEF
- UNOPS
- DFID
- Japan Embassy
- OXFAM
- European Union
- Save the Children
- Campaign for Tobacco Free Kids (CTFK)
- Health Care Center (WI-IHCC)
- Room to Read, USA
- INCLUDED
- Free Press Unlimited
- Engender Health

Bank & Financial Institutions

- Bangladesh Bank
- Mutual Trust Bank Ltd.
- Mercantile Bank Ltd.
- Standard Bank Ltd.
- Basic bank Ltd.
- Jamuna Bank Ltd.
- Southeast Bank Ltd
- AB Bank Ltd.
- Exim Bank Ltd.
- NCC Bank Ltd.
- UCB Bank Ltd.
- Pubali Bank Ltd.
- One Bank Ltd.
- NRB Commercial Bank Ltd.
- Meghna Bank Ltd.
- NRB Global Bank Ltd.
- NRB Bank Ltd.
- Midland Bank Ltd.
- National Finance Ltd.
- Uttara Finance and Investments Co. Ltd.
- Hajj Finance and Investments Co. Ltd.
- The UAE-Bangladesh Investment Company Ltd.
- Phonix Finance & Investment Ltd.
- BD Finance and investments Co. Ltd.
- IIDFC Ltd.
- Palli Karma Sahayak Foundation (PKSF)

Area Coverage





CHAPTER 2

RELEVANCY WITH SDG



We live in remarkable times. Our world, in recent decades, faces enormous problems on extreme poverty. People living in poverty across the world are financially vulnerable in uncountable ways because of limited earning opportunities and limited ability to invest in assets. The impact of extreme poverty are particularly enormous in hard to reach areas, where the entire communities lack access to basic services and economic opportunities.

Still 24.3% people in Bangladesh live below the poverty line responsible for hindering our economic growth and development. Lack of employment opportunities, quality education and youth involvement are responsible for this unwanted situation. To get rid from this situation, Bangladesh Government initiated to incorporate Sustainable Development Goals (SDGs) within their development agenda. Bangladesh stands on a realm of possibilities as a confident, visionary and a forward-looking nation. The country's development pathway is considered as a unique success story

globally, in terms of increasing access to education, unsuccessful family planning, and a steady reduction in infant and maternal mortality.

The 17 Sustainable Development Goals provide a holistic blueprint for change-an integrated plan to end poverty, protect the planet, and ensure that all people enjoy lasting peace and prosperity. Combining the ambition of Agenda 2030 with the SDGs now demands a new kind of approach to development: the more innovative and multidimensional we are.

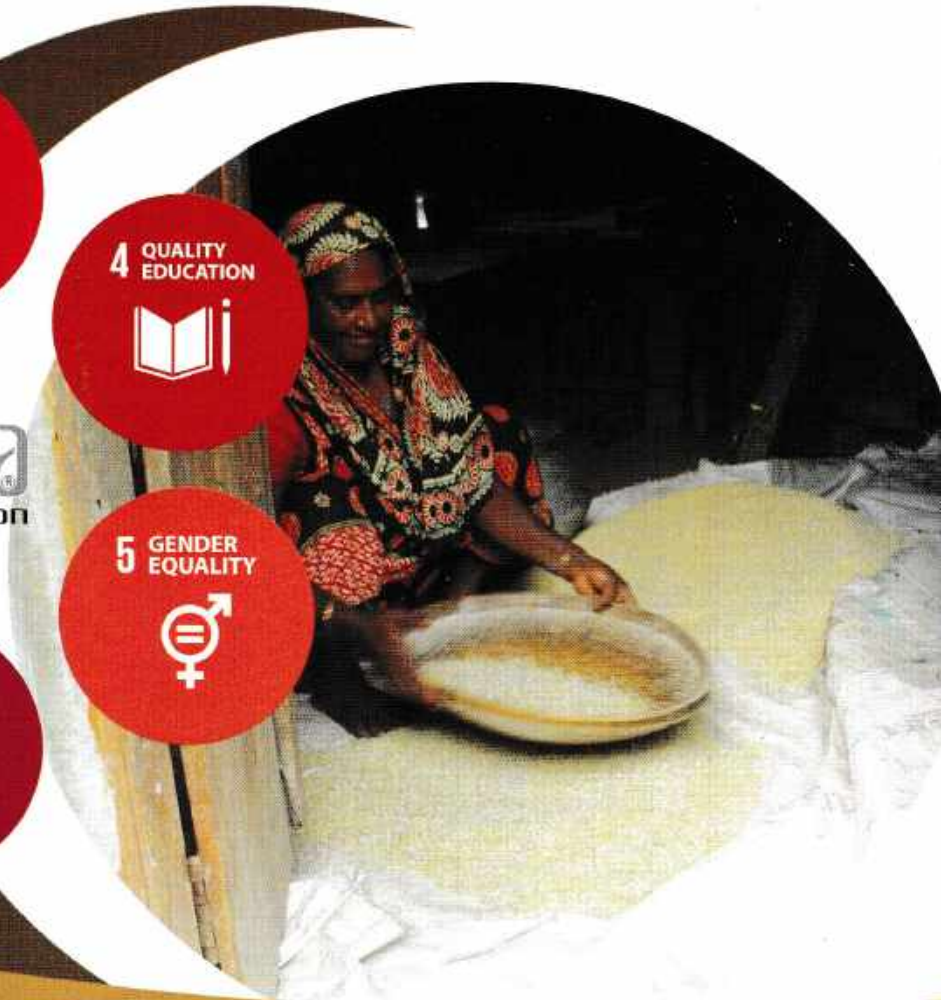
For fulfilling Bangladesh Government Commitment on SDGs, Ambala Foundation since its inception in 1994, as an development organization makes every effort to expand the capabilities of extreme poor and poor to enhance their economic ability, to live their lives and exercising their rights properly in the society. Ambala Foundation continues to be one of the driving forces behind this progress.

We embarked on new strategic plan which is closely aligned with the SDGs and priorities of the Government of Bangladesh. We continued to achieve large-scale impact through our programmes in 2018, while strengthening our organizational change efforts.

Ambala Foundation equally believes that investment in human capital in terms of providing education and training, the creation of employment and opportunities to acquire skills required continuing workplaces for socio-economic development. Ambala Foundation with its long years of presence in the arena of poverty alleviation has been able to establish effective systems for various operations and control of project programs.

We are now transforming the poor and vulnerable communities as change maker of their own fate and moving forward to attain desired SDG goals.

Our Micro-finance program in eleven districts plays a pivotal role for decent economic growth, women empowerment and gender equality. Especially Women and Youth entrepreneurs are also motivated for engaging themselves in income generating activities after receiving skill development training from Ambala Foundation. We also ensure quality education through Shwapnojatra – Higher Educational Support for poor Students. We support poor students for completing their higher education (masters) and create opportunity to engage them into professions. Through Community Radio (Radio Bikrampur 99.2 FM), we telecast multi-cultural and social awareness raising programs.



CHAPTER 3

MICROFINANCE PROGRAM



Microfinance is a category of financial services targeted at individuals and small businesses who lack access to conventional banking and related services. It is the most effective and flexible strategies against global poverty. It provides basic financial services such as loans, savings, money transfer services, and micro insurance to the clients. Ambala Foundation launched Micro Finance Program on July, 2002 and becoming a partner of Palli Karma Sahayak Foundation (PKSF) in 2004. It was a milestone that poses to sustain and acquiring high profile managerial capacity of the organization. Ambala Foundation is always in thought of extending microfinance services for the poor and ultra-poor in a flexible way in consideration of the conventional rigid system.

Ambala Foundation provides financial support to poor and disadvantaged people targeting women in particular. Microloans help home based income generating activities, mostly run by women, meet their demand for credit and enable the entrepreneurs to grow their business revenues and enhance their productivity. Ambala Foundation offers customized products to help business-owners and entrepreneurs grow their businesses and eventually own ventures which are profitable, sustainable, and also generate employment for other within their communities.

Expanding Area Coverage & Branch Office

Districts	11
Upazila	49
Pauroshava	409
Village	1,400
Branch Office	106

Total Work Force – 786

Male 75%

Female 25%

Program Strategy

Ambala Foundation follows Holistic Development Approach with microfinance as the centre point of development. The important strategies of the program include:

- Maintaining all MRA rules & regulations.
- Diversified products to meet beneficiaries demand.
- Special emphasis on sustainability of its borrowers.
- Easy & close communication among employee as well as between employees & beneficiaries.
- Dynamic & forward looking leadership.
- Decentralization and delegation of authority to the bottom line officials.
- Participatory process in decision making.
- Special provision and emphasis on micro enterprise loan to advanced members for creating employment opportunities.
- Implementing cluster-based development activities through mobilizing all sorts of local resources and providing need-based information and technologies to the beneficiaries and communities.
- Ensuring maximization of savings and promoting micro insurance as the part of borrower's resource mobilization and safety of the credit already disbursed to the client.
- Special priority on the agricultural development projects.
- Strong monitoring, follow up and supervision.
- Establishing and maintaining linkages and partnership with the Govt./NGO/Private organizations and National/International donor agencies.
- Special focus on women empowerment.
- Risk and transaction cost reduction.

Implementation Approach

Community Mobilization

Ambala Foundation emphasizes on Community Empowerment through ensuring the active participation of different level of duty bearers and resource stakeholders concerning the real development of rural

poor, particularly women, marginalized and disadvantaged people. The women and children, adolescents, socially excluded groups such as: fisher folk, dalit, bedey community are particularly addressed under multi-faceted development programs. This Sector intervention mainly deals with upholding human rights, governance, individual and collective social dignity, women empowerment, decreasing gender violence, social justice, institutionalization for sustainable development, protection of social norms, values etc. All of the interventions prioritized intimate collaboration with target communities, civil societies, duty bearers, CBOs & institutions as well as other service providers and relevant stakeholders.



Ensuring Gender Equality

Minimizing gender disparity in the community is the core value of Ambala Foundation. On the basis of interventions performed we got experience that women violence is vastly existed across the society in different dimensions such as: physical, mental, economic and sexual. There are gender based inequalities in lot of unpaid women's work i.e. domestic works, child care, income related outdoor activities etc. Women don't get any value and scope in decision-making at the family and community. They are being treated as subordinate for maintaining order of men only. The organization implement community based diversified activities on gender inequality and Violence against Women and Girls (VAWG). Ambala Foundation conducted a campaign titled "Morjaday Gori Somota" to reduce gender base inequalities, dignity to women's unpaid work at family and community level. Orientation, group meeting, rally, human chain, day observation, school debate, drama shows have been conducted by incorporating about 38,846 community people.



Participation of women in development activities

Name of the Activity	No. of Event/Group	No. of Participant/People		
		Male	Female	Total
Awareness meeting in participation to ensure women	112 groups	2,430	3,280	5,710
Legal support to women and girls' victims	16 persons	0	16	16
International women's day observation	113 events	2,680	4,980	7,660
Training on Gender and VAWG for community people & group members	6 trainings	180	180	360
Community level cultural events/drama show	38 events	8,200	14,785	22,985
School debate competition on gender & VAWG issues	20 events	1,280	835	2,115
	Total	14,770	24,076	38,846

Women in Economic Development

The table shows the actual scenario of beneficiaries indicating District, Upazila and Branches of Micro Finance program of Ambala Foundation

S.L	Name of District	No. of Upazila	No. of Branch	No. of Beneficiaries
1	Munshiganj	6	15	6,940
2	Gazipur	6	20	9,254
3	Dhaka	8	25	11,567
4	Narayanganj	3	6	2,776
5	Comilla	11	17	7,866
6	Mymensingh	1	2	929
7	Manikgonj	3	3	1,388
8	Tangail	3	5	2,121
9	Narsingdi	2	5	2,505
10	Chandpur	4	6	2,776
11	Noakhali	2	2	925
	Total	49	106	49,047

Ambala Foundation is always in thought of extending microfinance services for the poor and disadvantaged especially for women in a flexible. It has expanded different types of financial support scheme and wings for small and medium entrepreneurs to build their financial capability. The organization emphasizes linkage activities with different government financial institutions for different segment of community people. Active participation of women in credit activities has increased their economic solvency. Women are now self-employed and they contributed to their family income. They are in situation to overcome poverty and are heading towards development day by day.

Ambala Foundation created more opportunities for women to get them engaged at productive and financial activities. Almost a total no to 18,742 women got involved in different trade base small enterprises. Different trainings, orientations & sensitization workshops are continuously organized for improving the skill of women entrepreneurs. As a result massive engagement of women are highlighted within the working areas like handicrafts, garments business, homestead gardening, agricultural business, small business, cow rearing, small enterprises and so many other economic activities.

Scenario of Women Economic Activities

Name of Trade/Activities	No. of Women Involved
Handicrafts	612
Garments Business	1180
Agricultural Business	1890
Small Business	6500
Cow Rearing	880
Small Enterprises	7200
Homestead Gardening	480
Total	18742

Jagoron (Microfinance Program for Urban and Rural People)

Jagoron is the name of a loan product of Ambala Foundation to initiate household based enterprise development in Bangladesh. It is also known as Rural & Urban micro credit program. This program is operating to focus rural and urban people's livelihoods development. The purpose of this loan is to offer financial support for operating of farm activities, small business and income generating activities. Through this program, borrowers are encouraged to undertake family-based income generating activities.

Amazing achievements of Nurunnahar Salma

It was a sunny day when we moving towards the garage of Nurunnahar Salma. But when we entered into the garage of Salma, the autumn rains already started. We found that Salma and her beloved husband busy with their daily activities.





Kolomeshwar is one of the busiest place in Gazipur City Corporation. There are pitched roads but still the essence of village environment is not totally cleared yet within this municipal town. Though the roads are busy enough but most of the vehicles passing towards the road are light in category like Auto Rickshaw.

Nurunnahar Salma, an industrious and inspirational lady lives in the Kolomeshwar village under Gazipur City Corporation. On 2012, she got married with Farid Uddin Mandol and they have two children-Elder daughter reads in class pre one and the younger son is just one year old. They have an Auto-Rickshaw Garage just beside the main road of Kolomeshwar.

It was a sunny day when we moving towards the garage of Nurunnahar Salma. But when we entered into the garage of Salma, the autumn rains already started. We found that Salma and her beloved husband busy with their daily activities. After meeting with us, Salma started to tell the story of her struggling life. It was the year 2010, when my husband Farid was a sell old & wasted products and he had five (05) paddle rickshaws. After our marriage, we saw that all the rickshaws in Gajipur are transformed into auto-rickshaw.

At that time, my husband bound to sell his paddle rickshaws and her old & wasted products selling business was also not running well. My husband found no other way to bear our family expenses. Then I heard about the Micro-finance program activities of Ambala Foundation from one of my nearest family members.

On 2014 (two years later of our marriage), I motivate my husband to receive loan from Konia Mohila Somiti of Ambala Foundation for opening an Auto Rickshaw Garage. First we receive an amount of two (02) lakhs taka from Ambala Foundation. From the loan amount and his personal savings of Fifty Thousand Taka (accumulated from selling paddle rickshaws and waste products business), first we purchased Five (05) auto-rickshaws and rent those auto-rickshaws on daily fare basis. They received tremendous benefit from those auto-rickshaws and in after six months, they purchased another five (05) auto-rickshaws. On 2015, we received loan amount of four (04) lacs taka for two years from Ambala Micro-finance program. We purchased another ten (10) auto-rickshaws and started to expand our garage business. On 2018, again we received loan amount of five (05) lacs taka from Ambala Foundation. Now we purchased some more auto rickshaws for providing rent basis and constructed rooms and shops on my husband own land obtained from ancestral sources.

Now we have forty five (45) auto-rickshaws and the price of those auto-rickshaws are approximately forty (40) lacs taka. We also have five (05) living rooms and two (02) shops. We laid those shops and rooms for rent and we receive 35,000 taka in each month from those rooms and shops. Now there are four (04) employees regularly works our garage. Not only that we also paid 10,000-20,000 taka in each month of those employees.

My all dreams are related with my garage. Now I wish to purchase a plot of 3 Katas which is just beside with our garage to extend my garage and auto-rickshaw rental business. I bought auto-rickshaws instead of paddle-rickshaws for the time being. I can also buy CNG and other vehicles in future if needed.

Agroshor (Microfinance Program for Entrepreneurs)

These activities are implemented mainly for small-scale entrepreneurs. The entrepreneurs create employment opportunities on their own management. Organization gives financial assistance for productive activities of the entrepreneurs. Agroshor Program also empower aspiring local entrepreneurs from underserved communities in the working areas by providing access to financial and capital investment. Through this program, entrepreneurs can introduce with income generating activities and improve their livelihood patterns.

Fatema Begum - A success story of a confident and industrious lady



It was early morning when we moving towards the house of Fatema Begum. After reaching her factory, we found that she already busy with her daily activities. Fatema Begum, the inspirational lady lives in Morkun village of Gazipur City Corporation. Now she leads a happier life along with her three children and beloved husband Md. Samsul Alam.

But this situation was not similar in before. For achieving this better life, she had to struggle and passed a measurable life. Their elder daughter got married and she blessed with a little child just after completing the Diploma in textile engineering. Other daughter reads in block designing (2nd Year) and younger son reads in class five. It was unbearable for them to bear the expenses of this large families. For this reason her husband went abroad to change her fortune. Unfortunately he has to come back to his home because of unemployment and work permit problems in abroad.

On 2014, when she hadn't found any other way to bear her family expenses, she purchase a machine for socks making. In after that Fatema Begum heard about the Micro-finance program activities of Ambala Foundation from one of his nearest neighbors and sooner she joined in Morkun Sonali Mohila Samiti of Gazipur Tangibazar Branch. On 2017, She received a loan amount of 1,00,000 (One Lac) Taka from Ambala Foundation Micro-finance Program. From those loan amount and their personal savings, they started a Socks Factory and they named that factory as Fatema Moja Factory. In the beginning, they purchase four (04) machines for continuing their business.



Gajipur is mainly a densely populated area. Because of their product quality and customers demand, sooner their business grown up. On 2018, she received another loan of 1,50,000 (One Lac and fifty thousand) Taka from Ambala Foundation Micro-finance Program and purchase another twelve (12) machines. Now the easily deposit loan installment from the whole sale and retail profit of Socks factory.

Now there are 16 employees regularly works in her factory. Not only that she also paid 3500-7000 BDT in each month and overtime of those employees.

After bearing all of his factory and family expenses, she saves one lac taka in each month. She purchase a plot of 2.5 katha for extending and growing up his business.



Now Fatema Begum is established and she is an idol for every women of Morkun Sonali Mohila Samiti. She dreams to expand his Socks industry at a broader scale. She said that everyone is praised her products because the quality of socks is far better than the socks coming from China. She dream to export his products. She also dreams to establish another

Panjabi Factory after completing his younger daughter education in Fashion Design where at least 50-100 employees get job opportunities and maintain a happier life. Her two daughters will help them for expanding their Socks and Panjabi factory because they complete their education on relevant subjects. For this reason, she urges a loan amount of 10,00,000 BDT (Ten Lac)

from Micro-finance program of Ambala Foundation to expand his business at a broader scale.



Sufolon (Microfinance Program for Agriculture)

Ambala Foundation launched Sufolon Loan programme. Bangladesh is a naturally agricultural country. Maximum family is involved crops & none crops agricultural works as like various crops cultivation and farming activities. This unique loan product has created tremendous motivation for the investment of different IGAs such as crop cultivation and processing, livestock, fisheries, agro-forestry agro-processing etc. The program aims to reduce poverty and improve the quality of life of marginalized farmers by financing agricultural projects and activities that will increase their productivity. The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Sufolon offers comprehensive loan support program for the farmers for increasing their crop productivity.



Succuess story of an ordinary lady

Maksuda Begum, an ordinary women change her fate through his will power and hard work. She lives in Madon Mohonpur village of Nobabganj thana under Dhaka district. Her husband name is Md. Rabiul Islam and they have 3 children (2 boy and a girl). Today Maksuda Begum is self-employed and she is an idol of every women of this village.

For listening this story we are moving towards the house of Maksuda Begum. After reaching in Nababganj, we saw green paddy fields which refreshes our mind. Maksuda Begum's house is situated in a tilde just beside the road. After reaching there, we observed that an old woman dried paddy in the sun. The old woman was actually the mother-in-law of Maksuda Begum. Sooner Maksuda Begum came out from his house and welcomed us.

Maksuda Begum said that we passed measurable life to come into this situation. When I got married with my husband, I was only 15 years old. At that time my husband was only 18 years old. Both we are not so much educated. I just got admitted into the secondary level and my husband hardly completed the primary education. He is bound to take the responsibility of this family. He had to struggle a lot because he couldn't get any properties from his father. My father and mother in law also lived with us at that time and my father-in-law suffered with old age sickness. At that time my husband engage in day laboring agricultural works. It is difficult for us to bear the expenses of this large families. When my father-in-law died, my husband totally distorted and mentally broken.

When I found no other ways to get rid of this situation, one of my closest neighbor suggest me to receive loan from Ambala Foundation. She said that Ambala Foundation is a Microfinance

Program and mainly supported marginalized people to improve their condition through providing loan. On 2015, I received a loan (loan type: Jagoron) amount of 50,000 taka (Fifty Thousand) from Sholla Branch of Ambala Foundation. Through this money my husband started agri-product business. He collected vegetables from local hut-bazar and sold it to the Shyambazar Dhaka Market. For purchasing one truck vegetables he required 37,000 taka including transportation cost and he sold those vegetables with an amount of 45,000 taka. He hardly doing this work nearly 12 to 15 days in a month because local hut-bazar was not opened in everyday.

On 2016, after repaying the loan, we again received a loan (loan type: Agrosor) amount of 80,000 taka from Ambala Foundation. This time we purchase a land of 80 decimals with the loan money and our savings. My husband continuing his agri-product business and myself started vegetable garden and harvesting crops within our own land through the support of my husband. Now our family runs happily and we earn profit from selling agri-products and our own vegetables and crops within the market.

On 2017, I received a loan (loan type: Sufolon) amount of 1, 20,000 Taka from Ambala Foundation. This time we lease other land for cultivation purposes and we started producing lot of vegetables and crops. We started selling our own crops including other crops collected from local markets and earned much profit from them. On 2018, we received fourth time loan (loan type: Agrosor) amount of 2,00,000 taka from Ambala Foundation. This time we took lease of water bodies for fish cultivation beside our other business. Now we sell our own fish and vegetable products into Dhaka Market. As well as we also continue our agri-product business collecting from local market and sell into the city market. After bearing all the expenses, now we savings around 25,000 taka in each month.

We are so much happy now with my children and mother-in-law. I have a dream to educate my children properly because I couldn't complete my education. It suffers me a lot when I was remembering our old days. We couldn't properly made treatment of my father-in-laws at that moment. Otherwise he could be live with us right now. I wish to receive more loans from Ambala Foundation and expand my agri-business and totally sell my own produced fresh products to city market.





Relentless hard work and will power are the keys to change fortune

Birhata, a village located in Rugganj upazila of Narayanganj district. Once this area was renowned for agriculture, versatile crops were cultivated within this fertile soil. But this scenario is totally changed now a day. Industries are grown up within this areas because of rapid urbanization and excessive population. Achiya Khatun, a hardworking woman with massive will power living within this village. He got married with Sakhawat Ali. Sakhawat Ali was worked in a Jute Mill Industries. They have three children. Her elder son lives in France and worked in restaurant. Her younger son works in a Micro-finance institution: Brac and he already got married. They also have a daughter who already got married and she has three children also. The life of Achiya Begum looks so decorated now a day. For making this decorative life, she had to lead a struggling life.

When we reached there, we found a vegetable garden and started towards our destination (crossing the isle of vegetable garden) on foot. After reaching there, we saw Achiya Khatun standing in front of his home for receiving us along with smiling appearance. We saw all the goats are moving around her. She said that my whole day passes along with them. Achiya Begum and her husband take care of their goat farms. Achiya Begum feeds baby goats by her own hand. On last Eid-ul-adha, her husband sold 12 goats. They sold their goats on 1,80,000 (One Lac Eighty Thousand BDT). Her husband Sakhawat Ali said that we sold those goats because now a day we are unable to take care of those large amount of goats.



Now Achiya Khatun started to tell us about her struggling life. It was the year 2016, unfortunately my husband lost his job. In that time, we fall in a problematic situation to maintain our family and our children's educational expenses. We have some fallow in-front our residence. We received a loan amount 40,000 (Forty Thousand BDT) from Birhata Mohila Somiti of Ambala Foundation. We started cultivation within this land.

Unfortunately we couldn't make profit from our agricultural field. On 2017, we received a loan amount of Two (02) lac BDT from Ambala Foundation. In that time I sent my elder son to France. For sending him, I have to sell all of my jewelries and my husband savings. Due to our financial crisis, I continuously repay the Ambala Foundation Loan Amount. Within few months, my son started sending money from Abroad. On 2018, I received loan of Four (04) Lac BDT from Ambala Foundation (Third Time). This time I purchase a land of 15 decimal from the loan money and purchase four (04) goats & started my goat farm. Our hard & soul try makes our farm profitable and sooner our goat farm make bigger and bigger. Still we have Fourteen (14) goats after selling in last Eid-ul-adha. On 2019, we again took loan of eight (08) lacs BDT from Ambala Foundation and started construction work of five storied buildings on our own land.

After completing, we get so much money from the building as house rent. In addition, my two son also helps me a lot for constructing this five-storied building. I want to receive loan of twenty (20) lacs BDT from Ambala Foundation for building construction and expansion of my goat farms.

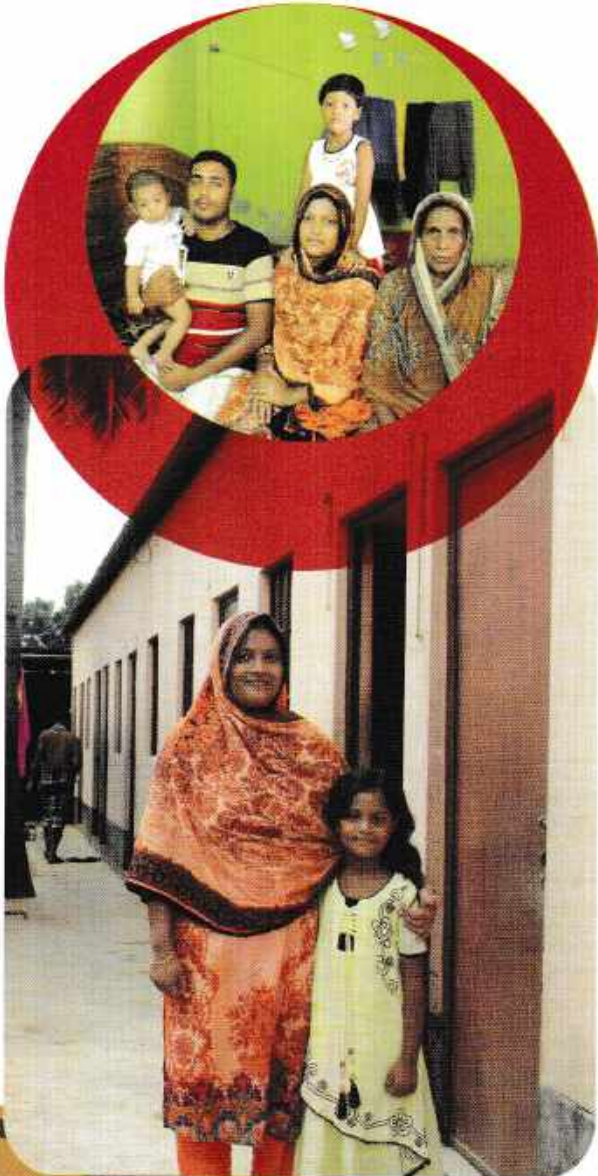
Sahos (Microfinance Program for Disaster Affected People)

Due to geographical context, Bangladesh is one of the most disaster-vulnerable countries in the world. Natural disasters are in a common phenomenon in Bangladesh. And these bring in plight of varying degrees for the people, particularly the poor. The primary threats to Bangladesh are floods, droughts, cyclones and sea-level rise due to climate change. To help the disaster affected people Ambala Foundation operating this program Sahos for ensuring quick economic support to develop their livelihood. This fund is mainly designed for ensuring immediate financial assistance to support the vulnerable poor during and post disasters. This fund mainly seeks to facilitate the coping and recovery mechanism of poor people. This fund is primarily used for the livelihood restoration including repairing of houses, tube wells and latrines; restoring the existing IGAs and ensuring consumption capabilities during post-disaster period.

Housing Loan (Microfinance Program for House Construction)

Access of low income people to finance for housing is an everlasting challenge in every country like Bangladesh. It is difficult in both urban and rural areas. Lack of land tenure security and the high initial investment are the big hurdles. For financial institutions, it's a very difficult task because of the terms and conditions permissible in matters of lending. Longer loan terms and absence of appropriate guarantee mechanisms are the main obstacles. Housing Loan under microfinance Program is a growing demand among the low income people. Ambala Foundation offers low income people for renewal or expansion of an existing home, construction of new home and develop basic infrastructure.

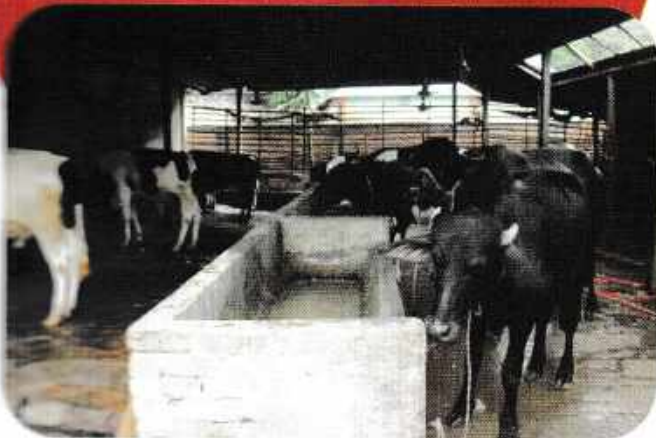
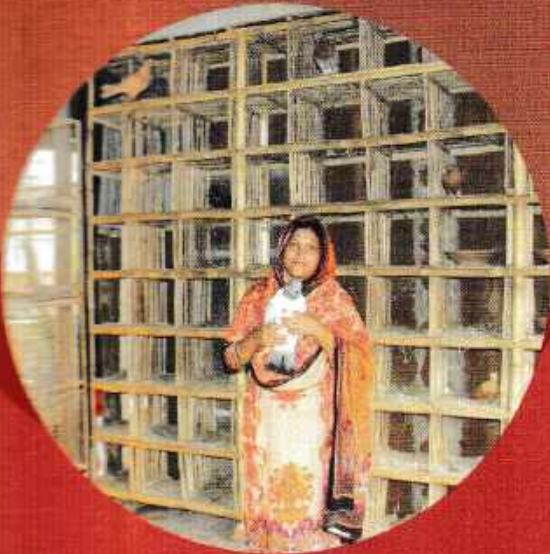
Naznin Akter - A unique example of Women Empowerment



We just talk about women empowerment, but we don't see so many success stories of women in reality. Naznin Akter made a tremendous example of women empowerment through her will power and support from her husband family. Her husband name is Md. Saiful Islam and they live in Bymal village of Konabari thana under Gazipur district. They have two children (a boy and a girl). It was a sunny day when we are moving towards with the house of Naznin Akter. After reaching there, we observe that a bunch of little children made a long queue along with jar or bottle. After few second we identified the reasons, they mainly waiting for collecting fresh cow milks for their families. Naznin Akter welcomed us and started to tell her success stories.

My inspiration is my mother-in-law. I was teenager, when I came to my husband hose. My mother-in-law, Amirunnesa is a brave woman who her fate by her own initiatives. On 2003, when my husband's family was in a tremendous financial crisis, she received a loan amount of 30,000 BDT (Thirty Thousand) from Kashimpur Mohila Somiti (Jurain Branch) of Ambala Foundation. With this money my father-in-law (Abdul Hannan Mia) opened a tea-stall and my mother-in-law started poultry, dairy and pigeon farm in a smaller scale. She started to expand his farm through the support of loan from Ambala Foundation. She received loan around four times and at last she received loan amount of two (02) lac BDT from Ambala Foundation.

When I came to this family, my mother-in-law inspired me from receiving loan from Ambala Foundation Micro-finance Program. At that time, my husband started his hardware business. Through the inspiration of my mother-in-law, in the year 2016, I received a huge loan amount of Twenty Five (25) Lac BDT from Ambala Foundation. With this amount, we construct 100 houses for renting purposes.



We also expand my mother-in-law's poultry, dairy and pigeon farm. My mother-in-law provides me all kinds of support for maintaining those farms. After successful repayment of loan, I again received a loan amount of Thirty (30) lac BDT from Ambala Foundation. With this money we purchase a land of 20 decimals and construct house for renting purposes. We have now 250 rental houses and we received 2500 – 3000 BDT from each house. We get six (06) Lac BDT in each month from those rental houses.

Besides those houses my husband also prepares large dairy and poultry farms. Now we have 19 cows, 2 buffaloes, 20 ducks and 50 hens. Each cow provides 3.5 kg milk per day and we sell milk at a rate of 80 taka per KG. Each day we earn 5500 BDT from selling milk. My husband also prepares a biogas plant and generates LPG gas using cow dung. We supply LPG gas in our rental houses. On the roof of those rental houses we prepare a pigeon farm. First we have 300 pairs of pigeons and now we have over 1000 pairs of pigeons in our farm, which market price is around six (06) lac BDT. We have different types of pigeons like Jogavin, Blue Potter, Red Potter, Mukkhi, King, Racing Homer, Soachandon, Old German Owl, Runt, Giribaj, etc. On each month, we sell pigeons around 30,000 BDT (Thirty Thousand). Five employees work in our poultry, dairy and pigeon farming and we provide 10000-12000 BDT for each employee in each month. My husband has some other business also; he invests his money in brick fields and earns profit from that.

My husband is an innovative person and he always wishes to expand his business into different sectors. Her brother has a large showroom (Walton Brand) for all kinds of electronic products. He also received a loan from Ambala Foundation for opening a large showroom. Naznin Akter, I am so much pleased for my mother-in-law for supporting me and also thankful to Ambala Foundation. In the future, I wish to receive a loan amount of Fifty (50) lac BDT from Ambala Foundation for expanding my business.

Savings Products

Savings play a pivotal role in helping all families plan for the future, make investments, planned spending, and cope with shocks. Ambala Foundation offer savings products to beneficiaries for enabling them to save amount for future. Long-term savings whereby beneficiaries deposit amount and receive interest along with the principal amount. Ambala Foundation has four types of savings scheme which are in the followings:

• Regular Savings

Ambala Foundation micro-credit program includes a mandatory savings program. The interest rate on mandatory savings is 6% per annum. Savings amounts are decided at the member level with a minimum weekly savings requirement of BDT 50 Tk. Only. A minimum savings of 10% of the loan amount is required for the first loan period. During the first loan period members are unable to withdraw savings. For consecutive loans members are eligible to withdraw savings as long as they maintain a savings balance of 7.5% of the loan amount.

• Voluntary Savings

It is a separate and completely independent saving system. A saver can easily enroll at this system and there is also a flexibility to terminate their enrollment anytime. Borrower can change the savings amount anytime. The total amount of money (total savings and interest) is disbursed to borrower on a monthly basis. The balance of borrower's account would be divided by the number of months.

• One Time Savings

It is a kind of financial saving system where a microfinance borrower given particular amount of money to the organization and receive interest at a specified percentage for the particular time duration of the deposit. The rate of interest depends on amount and period. At the end of the time period of the deposit the amount will return back to the investor/borrower.

• Terms Savings

This is a contractual account with a fixed term and withdrawal date. The term can be from three months to three years but under no circumstances can withdrawals be made prematurely. Interest is paid at the term's end, when the deposit is withdrawn.

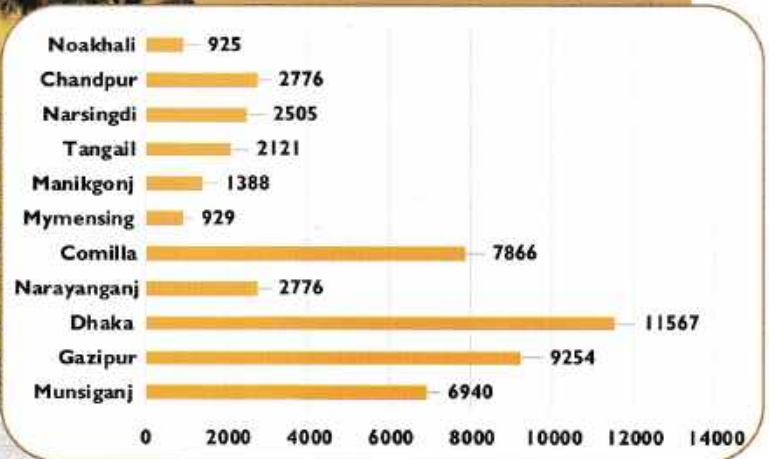
Total Deposit of Savings Products upto June 2019

Name of the Savings Service	No. of Group	No. of Participant			Savings Balance		
		Male	Female	Total	Male	Female	Total
Monthly Savings					15,008,911	460,456,563	475,465,474
Weekly Savings	4,489	1,863	47,184	49,047	6,166,519	204,384,671	210,551,190
Sommridhy					4,900,000	137,445,000	142,345,000
OTS					42,010,000	368,187,000	410,197,000
Total	4,489	1,863	47,184	49,047	68,085,430	1,170,473,234	1,238,558,664

Microfinance Operation Areas Information

Description	Year wise Information		
	FY 2018-19	FY 2017-18	FY 2016-17
Branch	106	92	71
Districts	11	11	9
Upazila	49	44	37
Pauroshava	409	288	245
Village	1400	1168	1036

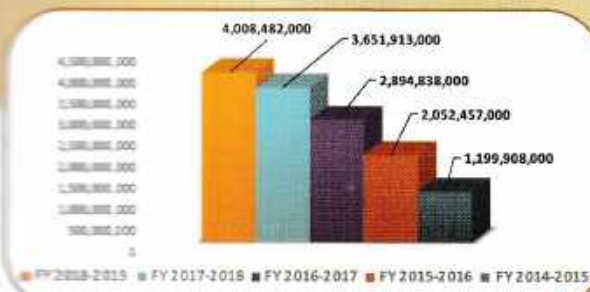
District-wise beneficiaries upto June 2019



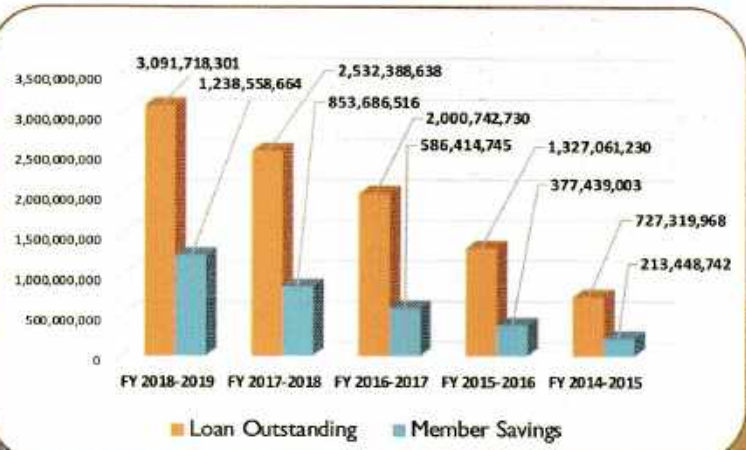
Total Members & Borrowers of Last 5 Years



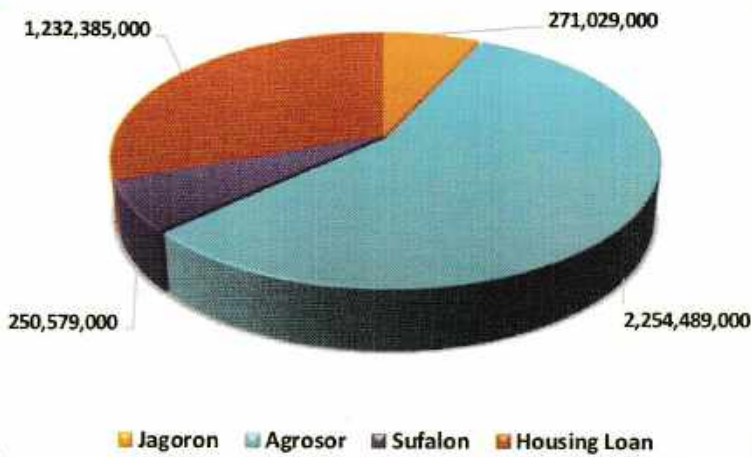
Total Disbursement of Last 5 Years



Total Loan Outstanding & Savings upto June 2019



Product-wise disbursement of FY 2018-2019



**Summary of Microfinance Information
upto June 2019 according to the Financial Statement**

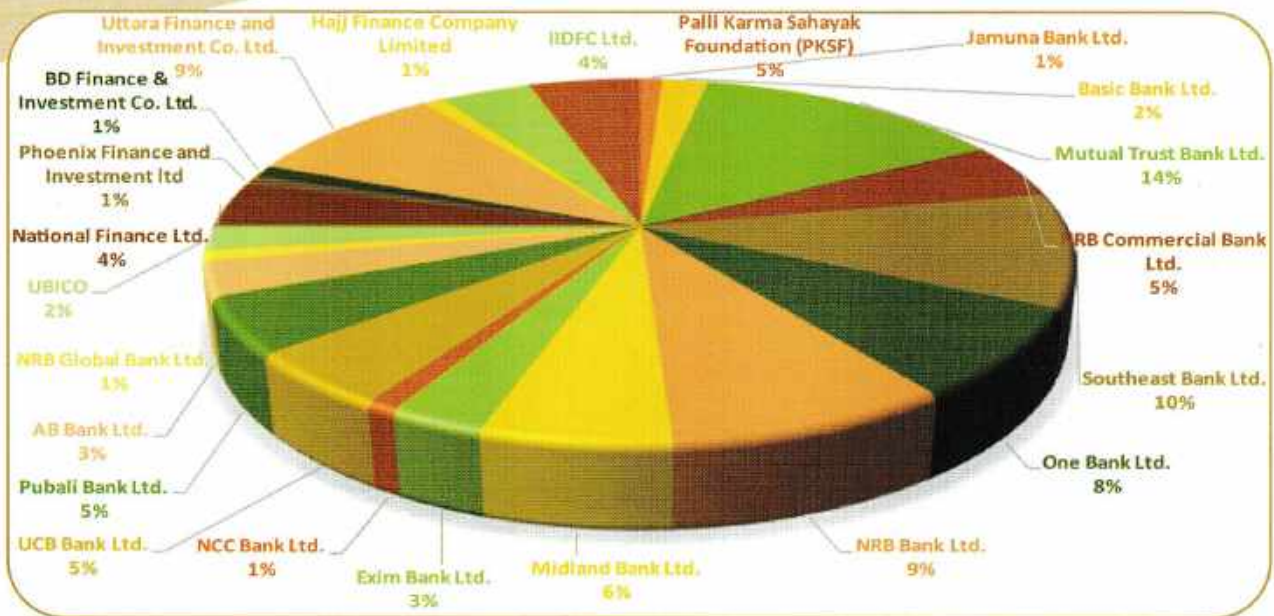
Property and Asset

Particulars	Amount in Taka	Amount in Taka
	FY 2018-2019	FY 2017-2018
Non-Current Assets:	163,464,459	90,077,193
Property, Plant & Equipment	155,854,765	83,854,903
Intangible Assets	7,246,333	6,021,842
Other Non-Current Assets	363,361	200,448
Current Assets	3,544,842,605	2,916,383,031
Investment FDR	328,468,219	248,759,475
Advance, Security & Prepaid	29,194,472	14,086,859
Loan to Group Members	3,091,718,301	2,532,388,638
Accounts Receivable	1,953,402	-
Others Current Assets	265,031	-
Cash in Hand and at Bank	93,243,180	121,148,059
Total Property and Assets:	3,708,307,064	3,006,460,224

Capital Fund and Liabilities

Particulars	Amount in Taka	Amount in Taka
	FY 2018-2019	FY 2017-2018
Capital Fund and Reserves:	652,228,612	422,057,622
Retained Surplus	587,005,751	379,851,860
Reserve Fund	65,222,861	42,205,762
Non-Current Liabilities:	1,519,411,826	1,520,081,842
Long Term Borrowings - PKSf	69,400,000	69,100,000
Long Term Borrowings - Bank & Others	1,450,011,826	1,450,981,842
Current Liabilities:	1,536,666,626	1,064,320,760
Member Savings	1,238,558,664	853,686,516
Short Term Loan & Liability	192,105,106	117,968,581
Loan Loss Provision	51,681,885	36,268,159
PF, WF, Gratuity, IT etc.	52,028,850	51,692,748
Accounts Payable	2,292,121	4,704,756
Total Capital Fund and Liabilities	3,708,307,064	3,006,460,224

Total Liabilities of Bank and Financial Institutions

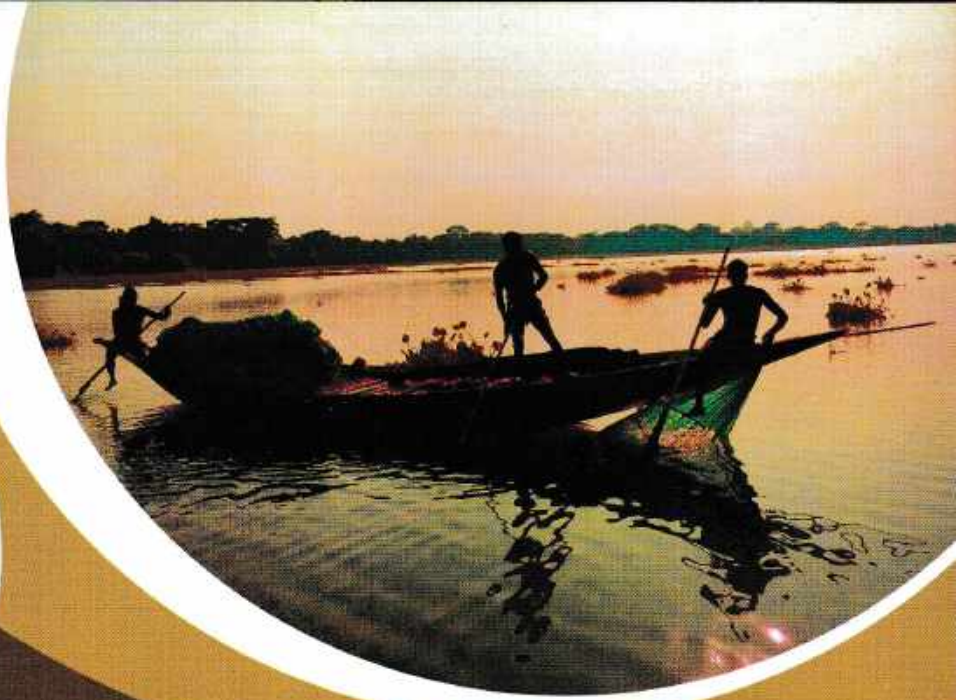


Productivity Ratio (Microfinance Program)

Particulars	Standard	Up to June 201
On Time Realization Rate (OTR)	Min. 92%	98.55%
Cumulative Recovery Rate (CRR)	Min. 95%	99.71%
Portfolio at Risk (PAR)	Max. 0-5%	2.10%
Debt to Capital Ratio	Max. 9:1	4.40
Capital Adequacy Ratio	Min. 15%	20.65%
Debt Service Cover Ratio	Min. 1.25:1	1.35
Current Ratio	Min. 2:1	1.80
Liquidity to Savings Ratio	Min. 10%	11.18%
Rate of Return on Capital	Min. 1%	42.85%
Operational Self-Sufficiency (OSS)	More than 100%	143%
Financial Self-Sufficiency (FSS)	Min. 100%	140%

CHAPTER 4

RIGHTS & GOVERNANCE



Bangladesh is one of the most populous nations in the world, vulnerable to natural disasters, social disturbance, and political chaos. Pervasive corruption, an inaccessible justice system, and the concentration of authority and resources at the national level hinder Bangladesh's development. Promoting good governance and accountability is critical to advancing economic growth, health, education, and the ability to provide high-quality public services. Ambala Foundation works in Gopalganj district in Bangladesh for ensuring Marginalized fisher community rights with the financial support of Manusher Jonnor Foundation through "Initiative for Tackling Marginalization of Fisher Community People through Promoting and Protecting Rights and Entitlements" project. The Goal of the Project is improved livelihoods of the marginalized fishers through promoting and protecting their rights. This project initiated in January 2019 and total 13100 marginalized fisher's community will be benefitted through this project. This program will create access to government authorities of those fisher communities for establishing their rights and share their opinions.

Major Activities

- A.** Organizing Fisher Community and Strengthening the Group Activities
- B.** Meetings/Advocacy with Duty Bearers for Improved Services to the Fishers
- C.** Ensure Legal support to marginalized fishers men and women to uphold justice
- D.** Build up Awareness of fishers men and women on Gender and VAWG
- E.** Enhance Leadership Capacity of Fisher People
- F.** Promote Livelihood Security Opportunities through IGA and Linkage Development
- G.** Promote Institutional Linkage and Financial Support
- H.** Produce documents in support of Policy Advocacy
- I.** Advocacy and Policy Dialogue to Build up People's opinion
- J.** Campaign on Gender Mainstreaming
- K.** Campaign on *Morjaday Gori Somota*

Geographic Locations with Number of Direct Beneficiaries:

Name of District	Name Upazila/ City Corporation	Number of Unions	Numbers of Villages	Number of Direct Beneficiaries			
				Male	Female	Boy	Girl
Goplagonj	Kotalipara	05	103	1,650	1,650	420	600
	Tungipara	05	55	1,650	1,650	430	620
	Moksudpur	05	50	1,650	1,650	430	700
Total		15	196	4,950	4,950	1,280	1,920

Implementing Activities

A. Organizing Fisher Community and Strengthening the Group Activities

This project has formed 330 fishers groups (including fisher men and women). This group will receive government registration and will be formed as organization in future. Each organization will have internal management policy to carry on their development activities. The project will support them to strengthen management capacity, financial capacity by upholding their saving mentality and linkage with financial services.



B. Meetings/Advocacy with Duty Bearers for Improved Services to the Fishers

Through this duty bearers meeting at Union and Upazila level, Fishers group are getting access to Khas Water Bodies and receive Health, Education, Safety Net, Water, Sanitation, etc.



C. Promote Livelihood Security Opportunities through IGA and Linkage Development

In order to improve livelihood security of the fisher people, this project create linkage with public service providing institutions. Through this project Ambala Foundation provide 31 batch skill development training on Duck Rearing, Poultry Farming, Electric Weaving, Homestead Gardening, Fish cultivation, Fast Food preparation and Handicrafts issues. In each batch 30 women and men fishermen receive training and after training they receive support for engaging in alternative income generating activities.



D. Gender Mainstreaming

Ambala Foundation initiate variety of activities like orientation, training, awareness meeting, community level cultural show, school debate in order to mainstream gender issue in the community. Gender Training for the fisher group leaders/members and regular discuss on gender issue in the men and women groups and cultural events /drama show also be organized at regular interval

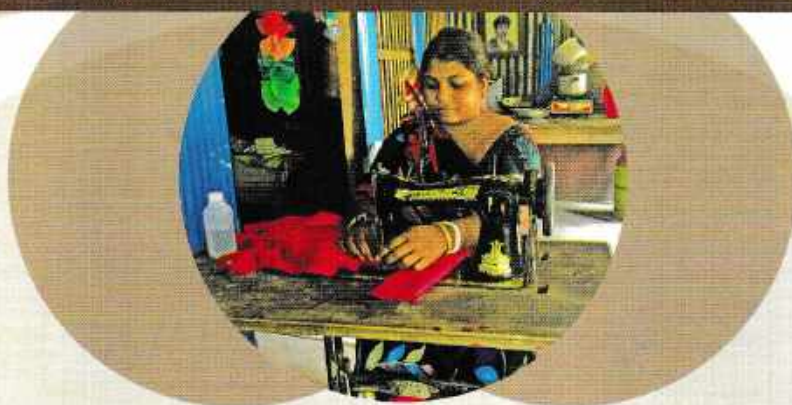


E. Campaign on Morjaday Gori Somota

In order to ensure equality through Dignity of women Morjaday Gori Somota campaign is one of the major millstones of Ambala Foundation through this project. Orientation training for the fisher group and staff members and drama show for developing mass people's awareness on this campaign is regularly conducted. The project organize them to protest event against violation, Conflict Resolution, shalish, Case filing etc as well as involve women in shalish procedure, ensure participation in social institutions.



Bithika - A lady with lot of hope and courage's



Bithika Biswas lives in Bede Community of Dharmorayerbari village of Ujani union under Muksudhpur upazila of Gopalganj district. Dharmorayerbari village is far away from the city boundaries of Gopalganj district (44 kilometers away). Communication system of Ujani union is so bad, some roads are in worse condition-no other ways for reaching there expect walking. Most of the people are engaged in fishing and they belongs to Bede community. Bithika's husband name is Ashish. He is also a fisherman. He catches fish connecting canals and rivers of mighty Madhumati River. They have two sons and a daughter. The daughter studies in class seven and the son studies in class two. The other son is only two years old. Now Bithika contribute in family income along with his husband and bears educational expenses of her beloved children by his own earnings.

For listening this story we are moving towards the house of Bithika Biswas. After reaching there, we saw that Bithika was busy for preparing ordering dresses through his sewing machine. She started sharing her life stories along with preparing dresses. She said that we passed measurable life to come into this situation. When I got married I just complete my class eight studies. My husband was the only earning members of our large families. He faces an intolerable situation for bearing all of our family expenses. Bithika and her husband founding no other way to get rid of those intolerable situation. Then he met with Jhuma Mallik, Field Supervisor of Ambala ITMFC Project and sharing the experiences of her sorrowful life. Through her suggestion, Bithika became a member of Dharmarayarbari Fishery Women's Group. Four month ago, Bithika participated in a fisher's group meeting, where field supervisor Jhuma Mallick conducted a session on income generating job opportunities especially for women. Bithika interested for engaging with IGA activities and she said Jhuma that she had some previous experience on sewing and tailoring works. Jhuma advised her to take up sewing training and she agreed for receiving training. In after that Bithika received four months training on sewing and tailoring. After receiving training she purchase a sewing machine and started preparing dresses based on orders from her community. Sooner her familiarity spread within his community and Dharmorayerbari village. Now she is a renowned seamstress of Dharmorayerbari village. She is now able to meet the expenses of her children education. One the other hand she is also able to contribute in family income along with his husband.

Now Bithika is very happy. In the future, he dreams of opening a tailor shop at the center point of his village. Where she can sell some clothes as well as sewing. She was pleased and thankful to Ambala Foundation for changing her life through such a beautiful training. She said that "Hopefully my family will be better if we continue in this way."

CHAPTER 5

SOCIAL BONDING PROGRAM



Radio Bikrampur 99.2 FM for Social Transformation

Radio Bikrampur 99.2 FM, the only community radio of Dhaka division initiated by Ambala Foundation, started broadcasting from 1st May 2012 in Munshiganj district. It has been playing an incredible role to develop the community through disseminating information and broadcasting entertainment programs from the beginning. It produces program on human rights of marginalized people, early marriage, health and nutrition, adolescent reproductive health, agriculture, technology stop violence against women, promote local culture, women, children and youth development as well as entertainment.

Coverage Area

Munshiganj district and neighboring areas of Narayanganj, Comilla as well as Chandpur districts.

Target Groups

Women and Children, Local Farmers, Fisher Community, Bedy Community, Dalit Community, Street Children, Adolescent, Day Laborer, People with disability, Senior Citizen, Youth Group etc.

Listeners

Near about five lac peoples.

Program Focus

Broadcasting Child Health and Nutrition, SRHR, Agriculture, Technology, Human Rights and Governance, Education, Women & Child development, Cultural and Entertainment related Programs.

Impact on Beneficiaries

- Radio Bikrampur has been broadcasting multi-dimensional programs to make awareness on their rights and responsibilities so that they can claim their rights to Government and other institutions.
- Listeners of the community became aware of health and nutrition and harmful side of tobacco use strongly.
- Our young adolescent boys and girls listeners get involved with us. There are more than 18,000 adolescent boys and girls in the locality who are students from different educational institution are regularly listening to our radio. Adolescents are more aware of their reproductive health and other hygienic issues.
- Munshiganj is natural disaster prone area. During natural disaster they get urgent information regarding weather condition.
- Dowry, early marriage, divorce, domestic violence, polygamy are common in this area. Radio program raised their knowledge by providing with regular information on the law and policies against of all social Superstation. (We played a role to stop 23 early marriage in the Community).
- Community people are aware of Sustainable Development Goal (SDG).
- Agriculture is the main profession of this community. Farmers receive update information on modern technology and using knowledge on their cultivation.
- Knowledge on young people regarding HIV/AIDS as well as harmful side of drug abuse.
- There are about 825 listeners groups consisting of 22,500 people who are our micro credit users by last reporting year in broadcasting areas. Each of the groups has almost 30 members who are listening to the radio regularly and they are using information they get from the radio program in the professional work, business and in their family life.
- Radio Bikrampur have been implementing American English Radio Project (*Eso Engregi Shiki*) with a view to increase English language capacity of young educated people of Munshigonj.

Significant Achievement

Mina Media Award 06

Award from DW Academy 01

Community Journalism Fellowship 07

Development & Media Partner

UNESCO

UNICEF

Embassy of Japan

Tobacco Free Kids (TFK)

Free Press Unlimited

DW Academy

Manusherjonno Foundation (MJF)

Access to Information (a2i)

CDMP

BNNRC

CAMPE

Travelling in the light

People still use radio when they have YouTube, TV channel and Internet services on their hand. They listen radio on their mobile phone because they learn something innovative and educative in the name of entertainment. Radio's broadcasting their programs in that way and for this reason Radio holds forth its popularity among their listeners. Since 2012 Radio Bikrampur 99.2 FM broadcasting their programs within their territory on three important issues awareness raising, education & behavioral change and entertainment. It broadcasting their programs within Munsiganj district and other neighboring areas. Approximately 5,00,000 listeners (Women and Children, Farmers and Fisher Community, Bede and Dalit Community, Senior Citizen and Youth Group) regularly listened our programs. We have a English Speaking Learning Program "Asso Enragi Shikhi" which gained so much popularity among community level. We broadcast this program with the support and cooperation of American Embassy and BNNRC. For achieving this popularity of this show/program, Radio Bikrampur 99.2 FM have to cross a long struggling pathway. Radio Bikrampur broadcasts 20 episodes on English-speaking "Asso Enragi Shikhi". In this program, a teacher present the easiest way of speaking English. It is very difficult to manage schedule for the teacher. After convincing a teacher, Radio Bikrampur sent him to Dhaka for a one-day workshop so that he could perform the program very well. But unfortunately, he couldn't attend this program because of his personal (familiar) problem. Then we fell into uncertainty about the broadcasting of the program. But in the midst of despair we saw the slightest light. A primary school (govt.) teacher Nabila Porshia, was interested after listening the content of the program. She could read and write English well but couldn't speak English fluently. She assured us that she will try to learn something from the program and try to teach the student and the listeners.

We will provide her the content and manual of this program provided by American Embassy. When she involved with radio program, she started listening all the audio clips related to AERP (American English Radio Program). She listened those audio clips and read the scripts again and again. Then she started to present the program in Radio Bikrampur Channel. Some students also present in the studio at that broadcasting time. Students also feel shy and afraid to sit in the studio. She inspire those students and answer the questions that comes from student those are present in the studio and she also answer the question that come up with the phone call or sms from the listener. Sometimes students are not clearly understand the meaning of those English. Then she translate it into Bengali for easiest learning of those students. At First some people are laughing to hear it. Because they thought that, how to teach English on the radio! But Radio Bikrampur changes their opinions on this issue. Students are now fluently speak in English through this "Asso Enragi Shikhi" program. Not only students but also teacher Nabila Porshia can overcome her English speaking problems through this program.



SWAPNOJATRA

A need based educational support for poor students

Bangladesh already achieved significant progress over the past two decades in the education sector, still the rate of dropout in different level of education sector is prominent. Due to financial incapability of guardians, many students get dropped out mostly from secondary and higher education. Most of them got involved in child labor and other risky works. Moreover, people who don't have higher degree of education do not get jobs, as a result their life and livelihood become very much vulnerable. The unemployment situation leads them to illegal and hazardous life. Many people become addicted to various anti-social and terrorist activities. Concerning this situation, the Executive Director of Ambala Foundation, was thinking to do something for the poor students of Bangladesh. He started and formalized Shwapnojatra - A need based higher educational support for poor students since January 2019.

Goals

The project is aimed to contribute the sustainable development goals as well as the government's strategic plans through providing support in education. This project basically targeted to those who are poor students of the country. It aims to support them to continue their education from primary to higher level of education.

Objectives

- To provide need based educational support for poor students till the end of their educational journey.
- Create a sustainable educational model where graduated employed students enhance their helping hand for the betterment of poor meritorious students.
- Linkage development for professional engagement and sustainability.



Program Strategy

Poor meritorious students are selected from different schools, colleges and universities. They have potentiality to do something's but they are unable to bear their educational expenses. Shwapnojatra decide to be with those poor students and help them for completing their Higher Education (Masters). Students and teachers submit their monthly educational requirement form and after verifying this Shwapnojatra finalize the monthly educational support amount for every students. Every year cost of education is increasing. For this reason, Shwapnojatra considering 15 percent increment of education cost in each year.

Our Scholars

Sl.No.	Basic Information	School/Institution	Class
01	Sumi Akter Guardians Name: Md. Jamal Mia Address: Hatlokkhiganj, Munsiganj	President Professor Dr. Yeazuddin Ahmed Residential Model School & College	Eight
02	Payel Das Guardians Name: Nipa Das Address: Katakhalı Munipara, Munsiganj	Ronch. Rohitpur High School	Six
03	Kawsar Sarder Guardians Name: Maya Begum Address: Ganokpara, Munsiganj	President Professor Dr. Yeazuddin Ahmed Residential Model School & College	Six
04	Pronay Das Guardians Name: Orchona Das Address: Ronch.Parulpara Katakhalı,Munsiganj	Ronch. Rohitpur High School	Ten
05	Ripan Hossain Guardians Name: Rehena Address: Uttar Shahpur Tengachor, Munsiganj	Dhaka University	BBA
06	Nadim Mahmud Guardians Name: Nargis Begum Address: Boiddargao, Uttar Shahpur Tengachor, Munsiganj	Hazi Keramot Ali High School	Nine
07	Abu Yusuf Guardians Name: Abu Hanif Address: Uttar Shahpur Gojaria, Munsiganj	Hazi Keramot Ali High School	Seven
08	Fateha Akter Guardians Name: Md. Zakir Hossain Address: Pansaler Char Gojaria Munsiganj	Gojaria Pilot Girls School	Nine
09	Sumaiya Akter Guardians Name: Shahjahan Address: Shikarpul Nimtala, Keyain Union, Sirajkhan Upazila, Munsiganj	Keyain Govt. Primary Schjool	Six
10	Antora Mandol Prema Guardians Name: Runu Mandol Address: Shikarpul Nimtala, Keyain Union, Sirajkhan Upazila, Munsiganj	Keyain Govt. Primary Schjool	Six
11	Ziasmin Akter Guardians Name: Mst. Bulu Begum Address: Mamardul Outsahi Union, Tongibari Upazila, Munsiganj	Boloi Islamia Dakhil Madrasa	Ten
12	Apon Islam Rodrow Guardians Name: Rina Begum Address: Kandipara, Medenimandol Union, Louhojong Upazila, Munsiganj	Josoldia High School	Six
13	Jannatul Ferdous Guardians Name: Nazmul Ahsan Khan Address: 28/8, Block-F, babor Road, Dhaka-1207	Jamila Ainul Anondo School & College	Ten
14	Mila Rahman Guardians Name: Md. Mizanur Rahman Address: Jatrabari, Dhaka.	M. Abdur Rahim Medical College	MBBS
15	Md. Sazzad Guardians Name: Sufia Kamal Address: Gojaria, Munsiganj	Vaberchar Wajer Ali High School	Ten

Sumi's dream turns into reality

Sumi Akter, an ambitious girl from Bede Community lives in the Mollarchar area of Munsiganj Sadar Upazila under Munsiganj district. Sumi reads in class Nine in President Professor Dr. President Professor Dr. Yeazuddin Ahmed Residential Model School and College. Sumi wants to be a teacher of his own school after completing education. When we reached at her school, we found that Sumi listened attentively the class lecture of her teacher. After school, she met with us and started telling the story of her struggling life. She said that I have to struggle a lot for continuing my education.

Most of the family of Bede Polli live from hand to mouth. My family are also in same situation. My father, Jamal Mia is a fisherman and he catches fish in Dholesori River and sells those fishes in the nearest local market. My mother sells cosmetics and crockeries items from door to door. I also have a younger brother who reads in class seven also. My father and mothers tries their level best for maintaining their family and children educational expenses. But unfortunately they failed to bear my education expense.

As a result my dream turns to be ended because of economic crisis of my family. At that time, I heard about "SHWAPNOJATRA". SHWAPNOJATRA is a need based educational support for poor marginalized students who are facing problem to continue their education or who are dropped out from education due to their parent's inability to bear educational expenses. The project is aimed to contribute the sustainable development goals as well as the government's strategic plans through providing support in education. This project basically targeted to those who are poor students of the country. It aims to support them to continue their education from primary to higher level of education. After listening all of my family crisis, SHWAPNOJATRA raises their supporting hand for continuing my education. SWAPNOJATRA took all the responsibility of completing all of my higher educational (Masters) expenses.

Through the support of SHWAPNOJATRA she finds the right track of her life. She is one of the meritorious students of her school. Total seventy five students study in her class and she places twenty eighth position among them. All of her class teacher are so much confident about her successful life. They regularly support her for improving her education. Sumi is now a confident and inspirational character of Bede Polli. She now motivates other student's especially female students, who are planning for dropping out education. She regularly counseling those poor parents for continuing their children's education. Even the whole Bede Community believe that Sumi will fulfill his education and she will be a teacher of this President Professor Dr. Sumi is a student of President Professor Dr. Yeazuddin Ahmed Residential Model School and College.



CHAPTER 6

CAPACITY DEVELOPMENT



Capacity Development is the process by which staffs and Ambala Foundation obtain, improve and retain the skills, knowledge, tools, equipment and other resources needed to do their jobs competently or to a greater capacity. As well as community capacity building is a conceptual approach to social, behavioral change and leads to infrastructure development. It simultaneously focuses on understanding the obstacles that inhibit people and organization from realizing their development goals and enhancing the abilities that will allow them to achieve measurable and sustainable results.



Women leadership training on different issues

Name of Course	No. of Course	No. of Participant		
		Male	Female	Total
Training on Income Generating Activities (IGA)	10	80	330	410
Training on Women Leadership	8	0	240	240
Training of on Participatory Gender Sensitivity	12	0	360	360
Training of Women on Rights & Governance	8	0	280	280
Orientation on VAWG for Stakeholders	10	280	220	500
Total		360	1430	1790



Women Leadership Development

In order to accelerate women's social and political empowerment, Ambala Foundation takes comprehensive activities such as: organize leadership capacity building training, ensuring women participation in decision-making process, linkage development with financial and service providing institutions, organize training on IGA, community awareness & sensitization activities with community influential's, local duty bearers on gender development, equal wages, inclusion of women members at different bodies i.e. school management committee, puja management committee, bazaar management committee etc. Ambala Foundation conducted 10 batches of training for 300 women on women leadership capacity building, a total no of 8 training for 240 women group members on Income Generating Activities (IGA) etc. A good number of women got involved leadership and capacity development activities.

Different capacity building training completed upto June 2019

Name of Course	No. of Participant		
	Male	Female	Total
Income Generating Activities Training on Poultry, Livestock, Tailoring, Candle-making, Duck farming, Welding, House-wearing & so on	15,120	12,080	27,200
Capacity Building Training on Water Body acquisition for Fisher Groups	54	46	100
Trade based IGA Training for Fisher Women & Men	420	180	600
Leadership Capacity Building Training for the Fisher Group Members	1,216	1,824	3,040
Training on Health & Nutrition	7,800	6,200	14,000
Training on Small Business Maintenance	85	45	130
Training of the Local Doctors, Teachers and Religious Leaders on Arsenic Mitigation	24	18	42
Training of Child Educators to Eradicate Hazardous Child Labor in Bangladesh	80	40	120
Awareness Building Training on HIV/AIDS and STI/STD	70	50	120
Total			45,352

Research & Publication

The organization has a research team consists of research coordinator, research associates, expert in health and nutrition, expert in statistics and demography, consultants, data analysts, data collectors who have been playing an incredible role to research and publish study reports and other organizational publications to get insight into various socio-development and other concerned issues. Some of studies and publication initiatives are as follows:



Different research studies & publications completed upto June 2018

Title of the Study	Supporting Agency
Documentation of Tobacco Advertisement, Promotion and Sponsorship in Bangladesh	Tobacco Free Kids (TFK) and Ambala Foundation
Study on violation of tobacco control law in TV drama on Eid-UL-Fitar and Eid-UL-Adha 2016	Tobacco Free Kids (TFK), Ambala Foundation
Study of Utilization of Community Clinic	NIPORT, Ministry of Health and Family Welfare, Government of Bangladesh.
Assessment on Essential Service Delivery (ESD) Program in NGO Clinic and UPHCP	NIPORT, Ministry of Health and Family Welfare, Government of Bangladesh.
Laws and Right of Fisheries Community in Bangladesh	Manusher Jonno Foundation (MJF)
Health Education Situation in Primary Schools in context of Strengthen Efforts of School Health Promotion	Ambala Foundation
Child and Health Nutrition Condition of Bagerhat district	Ambala Foundation
A Study Report on Coastal belt Community	OXFAM
A Study Report on Atta (Nutritious Flower) Fortification Project	World View International – International Health Care Center (WI-IHCC)

A close-up photograph of a hand resting on a computer mouse, with the mouse cord extending to the right. The background is blurred, showing what appears to be a desk or office environment.

CHAPTER 7

TECHNOLOGY ADOPTION

Ambala Foundation is a unique software based technologically sound organization. Now a day technology adaptation is prerequisite for MFI/NGO's for organization information management, enhancing communication with staff and volunteers, performing effective administrative work and many more things. For concerning this issues, Ambala Foundation uses integrated software system named Microfinplus that incorporated five exclusive modules such as: Microfinance Program, Inventory, Fixed Asset Management, Procurement, HR-Payroll and Accounting for ensuring organizational transparency effectively. The system runs in cloud environment and it has accessibility to Computer, Laptop, Mobile and Tab as well. Management can monitor every status through "Real Time Dashboard", up to date and role specific information as well as can get summery report to his/her email even instant notification through Short Message Service (SMS). We also use innovative cheque printing software titled "Ambala Cheque Printing and Controlling Software".

Microfinance Program Management Software is developed considering two system named as Accounting Information System (AIS) and Management Information System (MIS). MIS is mainly used for loan and saving management purposes. AIS is mainly used for accounts management like bill-voucher prepare and maintenance. This software is mainly used for smooth monitoring and supervision of Micro-finance Program. This software can generate report both in online and offline version. Through you software, you can develop report based on the preference of Micro Credit Regulatory Authority (MRA), Palli Karma Sahayak Foundation (PKSF) and as per organizational preference.

Accounting management Software is a solution that gathers all systems and applications beneath the same roof to manage and process financial data. The software prepares Five Type of vouchers preparation (Debit Voucher, Credit Voucher, Journal Voucher, and Contra Voucher & Fund Transfer Voucher) and Report generation (Ledger, Trail Balance, Income Statement, Balance sheet, Cash Flow Statement, Receive Payment Statement) including FDR management, staff loan management, advance management, etc.

Inventory Management software is a software system for tracking inventory levels. This software mainly used for stock management, stationaries and printing materials register.

Fixed Asset Management is an accounting process that seeks to track fixed assets for the purposes of financial accounting and preventive maintenance. This software mainly used for maintaining fixed asset depreciation, right-off, asset coding and maintaining asset identification number, etc.

Procurement Management software allows an organization to automate the processes of purchasing materials and maintaining an inventory of goods. This software is mainly used for purchase requisition and storage management.



Cheque Printing and Controlling Software is a user friendly web based solution. It is cheque issues, monitor, control and print. It ensures the control of cheque fraudulence, effective guidance, proper approval system from field office to head office etc.

HR-Payroll Management software helps improving business efficiency by automating workforce, recruitment, and compliance management. It combines all these elements in a central location, making all employee information accessible to all relevant personnel. Software is used for recording Employee Information from Joining to Final Payment, Employee Permanent, Promotion, Increment, Transfer, Resign, Terminate, Retirement Management, Attendance & Leave Management, Payroll System (Salary Sheet, Pay Slip, Top Sheet, Bank Forwarding), Bonus Management, Income TAX Management, Provident Fund, Welfare Fund, Gratuity, Pension scheme Management, Loan management (Provident fund loan, Advance Salary loan, vehicle loan), etc.



CHAPTER 8

Human Resource Management



Ambala Foundation continued its human resource management based on the principle to acquire the expected services from them by developing their skills, motivating them to the desired professional level and making sure that they continue to maintain their commitment towards the organization's mission. During the year, Ambala Foundation was right on track to the organized management of its human resources providing them with necessary skill development, job delegation and good working conditions. Ambala Foundation continued its human resources management as a gender sensitive & environment friendly system to provide financial and non financial benefits to the employees under various departments. Recently Ambala Foundation revised its HR Policy, Procurement Policy, Staff Welfare Fund, Gender and Sexual Harassment policy in this year.

SENIOR MANAGEMENT TEAM

The operational and programmatic decisions of the organizations are taken by a senior management team of Ambala Foundation. The team consisted with senior members of the organization comprising Executive Director, Director, Assistant Directors, Managers and Head of Finance & Admin. This team leads the organization by managing and supervising the overall activities including, planning, coordinating, monitoring and decision making.

HR AND ADMIN

Ambala Foundation has a group of experienced and dedicated staff members for its HR and Admin department. HR department apply modern technology to recruit and maintain all records confidentially. This section maintains whole process of the recruiting staff members and deployment. HR department maintains detail HR policy and procedures keeping highest confidentiality and transparency. Admin department is also engaged with arranging necessary logistical support like vehicle, accommodation, stationery & supplies to the staff members for performing their day to day activities. Admin department plays a vital role of procurement of goods and service following its policy and procedures strictly.

MANAGEMENT INFORMATION SYSTEMS (MIS)

MIS is a strong technical wing of Ambala Foundation working to manage valuable & consolidated/ summarized information which are always challenging. We are working with improved automated systems & software by applying modern IT & network equipment & accessories for better information management practice. A good number of dedicated and experience staffs are working in this section. Ambala MIS is able to produce regular reports from the system so that programs are able to gather quantitative information on the development activities undertaken. Major features of MIS department include:

- Collection, compilation and preservation of data from all programs and making it easily readable on Ambala's data bank
- Creating and utilizing cross checking tools to verify collected data.
- Sharing data with the Director's Forum
- Creating and MIS report for each program and department

FINANCIAL RESOURCE MANAGEMENT

Ambala Foundation with its financial resource management refers to the effective management of money (funds) in sound a manner as to accomplish the objective of the organization through focusing on ratio, equity and debt. It is the specialized function directly associated with the top management to apply general management principles to financial resources of the organization.



SOUND ACCOUNTING PROCEDURES

Account section of Ambala Foundation plays an important role to keep records of all financial transactions of day to day activities of the various programs, projects of the organization. The payments of different stakeholders, vendors, parties against procurement of goods and services, transfer of salary and other payments are processed carefully complying the Accounting policy and procedures including govt. rules regarding VAT, Tax and revenue stamp etc. This section initiated with the software for keeping record and reporting smoothly. Expert and highly experienced personnel handle the accounts of the organization for preventing any type of malpractice.

AUDIT DEPARTMENT

The department is engaged for objective assurance and consulting services to add value and to improve Ambala Foundation's operation. It helps the organization to accomplish its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of control and governance process. Ambala Foundation regularly performs internal audit in its head office as well as in all branch offices for keeping transparency and accountability. If any fault or error is found during internal auditing necessary steps are taken immediately to resolve the errors. Besides completing internal audit by the organization itself, there are provisions to perform an external audit of the organization either for a specific project or for the entire organizational accounts. Team Leader of audit department prepares audit schedule; taking necessary follow-up of the audit tasks in the field. This department prepares recommendations and report after completion of audit and submitted to the management. Simultaneously, the audit team sit with the management on any issues whenever any need to discuss and decision taken.

CHAPTER 9

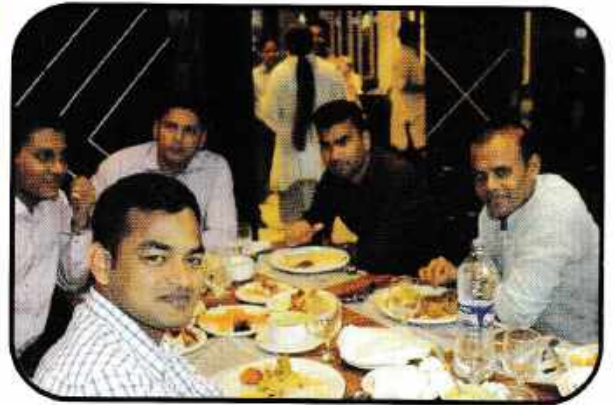
PROUD MOMENTS OF AMBALA FOUNDATION



On 24th April 2019, Ambala Foundation participated Disable People Job Fair, 2019 organized by Bangladesh Computer Council (BCC) and supported by Center for Services & Information on Disability (CSID). Mr. Mustafa Jobbar, Honorable Minister of Ministry of Posts, Telecommunications and Information Technology was the Chief Guest. He visited the stall and appreciated to Ambala Foundation.



To enhance the relationship among the employees, Ambala Foundation organize annual get together in each year. This annual get together is the the biggest event of this organization where employees and their family members took part and enjoy the events.



On the occasion of holy month of Ramadan, Ambala Foundation organize iftar mahfil along with all of his employees and supportive stakeholders and organizations.



Like Every Year, Ambala Foundation celebrate Bengali New Year (Pahela Boishakh) along with all of his employees in festive mood. On this day everyone wearing our traditional cultural dresses and delicious Bengali foods (pitha and panta elish) are distributed among our staffs.



Radio Bikrampur received Meena Media Award, 3rd Prize on Radio-Report Category (under 18 years) and also got 1st and 3rd Prize on Radio Report Category (Over 18 years)



Like Every Year, Radio Bikrampur organize colorful annual year celebration program along with all the staffs and local elites.



Ambala Foundation honoured their potential experienced and dedicated employees. Sujit Kumar Acharja, Program Manager of Microfinance Program received appreciation awards from our honourable Executive Director and Director for successful completion of 10 years in Ambala Foundation.



Ambala Foundation celebrates in every year their Anniversary along with all dedicated employees. It turns into a get-together with all staffs and everyone share their opinions for the betterment of Ambala Foundation.



Regularly organize Monthly Meeting in every branch for staff capacity building and field level performance monitoring.

FINANCIAL STATEMENT OF THE FINANCIAL YEAR 2018-2019

Ambala Foundation



Sharada Mac, Flat-2A, House- 3/1 & 3/2 Bijoynagar, Dhaka-1000
Cell Phone : 01819207889, 01819496565, 01731925302
E-Mail- hoquezhc@yahoo.com, haque.fouzia@gmail.com

House # 424 (4th floor), Road # 30, Mohakhali DOHS
Dhaka-1206, Phone : 9884049, 9567531, 01715001622
E-mail : fames1622@gmail.com, shahadatrashid67@gmail.com

Auditor's Report

We have audited the accompanying Financial Statements of "AMBALA FOUNDATION" which comprise the Statement of Financial Position as at 30 June 2019 and Statement of Profit or Loss & Other Comprehensive Income and Statement of Receipts & Payments for the year then ended 30 June 2019, and a summary of significant accounting policies and other explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies described in the note # 3.00 to the financial statements and for such internal control as management determines in necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements have been prepared in accordance with accounting policies mentioned in notes to the financial statements in note # 3.00 and give a true and fair view of the state of Project's affairs as at 30 June 2019 and of the results of its operations for the year then ended and comply with the applicable laws and regulations.

We also report that

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account have been kept by the organization management so far as it appeared from our examination of those books;
- c) the financial statements of the project dealt with by the report are in agreement with the books of accounts; and
- d) the expenditure incurred was for the purposes of the project.

Date : 15 September 2019
Place : Dhaka


FAMES & R
Chartered Accountants



 PrimeGlobal An Association of Independent Accounting Firms

AMBALA FOUNDATION
Statement of Financial Position
As at 30 June 2019

Particulars	Notes	Amount in Taka	
		FY 2018-2019	FY 2017-2018
Non-Current Assets			
Property, Plant & Equipment	6	160,637,329	130,526,704
Intangible Assets	7	7,246,333	6,021,842
Other Non Current Assets	8	363,361	200,448
Total Non-Current Assets		168,247,023	136,748,994
Current Assets			
Investment FDR	9	328,468,219	248,759,475
Advance, Security & Prepaid	10	227,826,902	147,770,464
Loan to Group Members	11	3,093,203,274	2,532,726,253
Accounts Receivable	12	1,953,402	100,000
Others Current Assets	13	265,031	-
Cash in Hand and at Bank	14	97,121,305	125,884,627
Total Current Assets		3,748,838,133	3,055,240,819
Total Assets		3,917,085,156	3,191,989,813
Capital Fund and Reserves			
Retained Surplus			
Reserve Fund	15	609,631,326	401,964,296
Development Program Fund	16	65,222,861	42,205,762
		699,365	-
Total Capital Fund and Reserves		675,553,552	444,170,058
Non Current Liabilities			
Long Term Borrowings-PKSF	17	69,400,000	69,100,000
Long Term Borrowings-Bank & Others	18	1,451,971,826	1,451,401,842
		1,521,371,826	1,520,501,842
Current Liabilities			
Member Savings	19	1,238,889,976	853,780,078
Short Term Loan & Liability	20	285,440,791	226,030,986
Loan Loss Provision	21	51,701,829	36,271,535
PF, WF, Gratuity, IT etc.	22	139,756,168	104,224,225
Accounts Payable	23	4,371,014	7,011,089
Total Current Liabilities		1,720,159,778	1,227,317,913
Total Capital Fund and Liabilities		3,917,085,156	3,191,989,813

The annexed notes form an integral part of this financial statement.


M. Azizur Rahman
Chairperson


Arif Sikder
Executive Director


Dewan Taufiq Hossain
Director

Dated, Dhaka
15 September 2019

Singed as per our separate report of even date.

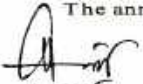

FAMES & B
Chartered Accountants

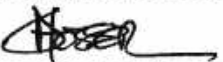
AMBALA FOUNDATION
Statement of Profit or Loss and Comprehensive Income
For the year ended 30 June, 2019

Particulars	Notes	Amount in Taka	
		FY 2018-2019	FY 2017-2018
Income			
Service Charge	24	771,183,825	647,426,994
Interest on Regular & FDR account	25	12,466,856	9,268,228
Others Income	26	4,106,637	3,611,083
Donation, Subscription & Reimbursable Income	27	2,566,313	4,755,890
Donor grants	28	5,683,043	431,144
Total		796,006,674	665,493,339
Expenditure			
Salary & benefits	29	193,243,931	149,485,539
General & Administration expenses			
Office rent & utilities	30	13,343,588	15,089,874
Printing & stationary	31	5,429,105	6,194,171
Communication	32	1,109,871	824,470
Tours & travel	33	11,073,979	6,364,389
Repairs & maintenance	34	15,439,106	10,482,095
Advertisement & publications	35	953,843	952,412
Legal expenses	36	3,831,131	3,570,449
Training / Workshop / Meeting etc.	37	873,642	2,262,209
Other admin & general expenses	38	22,714,117	16,525,628
Gratuity, pension & insurance premium	39	13,311,305	3,106,976
Lose On Disposal of Fixed Assets	40	378,448	-
Corporate Social Responsibility	41	133,665	-
Sub-total		88,591,800	65,372,673
Financial expenses			
Interest to PKSF & Bank	42	155,478,085	155,917,925
Interest on savings	43	66,187,403	34,336,901
Interest on other loan fund	44	32,480,874	32,321,972
Sub-total		254,146,362	222,576,798
Programmatic expenses			
Programmatic exp. & contributions	45	5,661,483	249,960
Sub-total		5,661,483	249,960
Expenses for provision & reserve			
Expenses for provision & reserved	46	15,430,294	16,210,137
Sub-total		15,430,294	16,210,137
Depreciation on non current assets			
Depreciation	47	8,248,675	5,655,387
Sub-total		8,248,675	5,655,387
Total expenditure		565,322,545	459,550,494
Excess of income over expenditure		230,684,129	205,942,845
		796,006,674	665,493,339

The annexed notes form an integral part of this financial statement.


M. Azizur Rahman
Chairperson


Arif Sikder
Executive Director


Dewan Taufiq Hossain
Director

Dated: Dhaka
15 September 2019

Signed as per our separate report of even date.


FAMES & R
Chartered Accountants

AMBALA FOUNDATION
Statement of Cash Flows
for the year ended June 2019

Particulars	Amount in Taka	
	FY 2018-2019	FY 2017-2018
A. Cash flows form operating activities		
Surplus for the period	230,684,129	205,942,845
Add: Amount considered as non cash items Expenses		
Expenses for provision & reserve	15,430,294	16,210,137
Depreciation for the year	8,248,675	5,655,387
Non cash staff salary & benefits	40,239,801	20,216,705
Non cash general & administrative expenses	19,097,168	8,280,429
Non cash financial cost	202,673,260	182,965,384
Non cash program cost	230,432	249,960
Sub-total of non cash items expenses	285,919,630	233,578,002
Less: Amount considered as non cash items income		
Non cash FDR & Revenue income	(40,020,186)	(34,945,228)
Sub-total of non cash items income	(40,020,186)	(34,945,228)
Increase/decrease in disbursement to members	(576,948,302)	(554,222,058)
Increased /decrease in payment for provision	(9,030,686)	(806,762)
Increase/decrease in loan, advance & prepaid	27,675,752	(18,056,496)
Net cash used in operating activities	(81,719,663)	(168,509,697)
B. Cash flows from Investing Activities		
Increase/decrease in acquisition of property, plant and equipment	(26,800,126)	(17,379,857)
Increase/decrease in short term investment	(71,976,292)	(45,818,092)
Increase/decrease in others current assets	(930,619)	-
Net Cash Used in Investing Activities	(99,707,037)	(63,197,949)
C. Cash Flows from financing Activities		
Increase/decrease in Long Term Borrowings -PKSP	300,000	12,566,674
Increase/decrease in Long Term Borrowings -Bank & Others	(143,987,973)	57,204,114
Increase/decrease in members savings	355,322,873	242,034,552
Increase/decrease in short term loan & others current liabilities	(84,715,417)	(3,393,656)
Increase/decrease in staff EP,EG,EW & ES fund	19,458,912	19,073,346
Increase/decrease in Development Program Fund	6,284,983	381,144
Net Cash Used in Financing Activities	152,663,378	327,866,174
D. Net cash increase / Decrease (A+B+C)	(28,763,322)	96,158,528
Add. Cash and Bank Balance Beginning of the year	125,884,627	29,726,099
Cash and Bank Balance at the end of the year	97,121,305	125,884,627

The annexed notes form an integral part of this financial statement.


M. Azizur Rahman
Chairperson


Arif Sikder
Executive Director


Dewan Taufiq Hossain
Director

Dated, Dhaka
15 September 2019

Singed as per our separate report of even date.


FAMES & R
Chartered Accountants