



এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants



*Auditor's Report &
Audited Financial Statements
Of*

Ambala foundation

House # 62, Block # Ka, Piciculture Housing Society,
Syamoli, Dhaka - 1207.
For the year ended June 30, 2021



Russell Bedford
taking you further

Member of Russell Bedford International



INDEPENDENT AUDITOR'S REPORT

AMBALA FOUNDATION

The members of governing body of Ambala foundation

Qualified Opinion

We have audited the financial statements of **AMBALA FOUNDATION** which comprises the Statement of financial position as at June 30, 2021, and the Statement of profit or loss and other comprehensive income, Statements of receipts and payments, statement of changes in capital fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, financial position of the Foundation as at June 30, 2021, and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified opinion

1. As per paragraph 31 of IFRS 15 (Revenue from Contracts with Customers), an entity shall recognize the revenue when the entity satisfies a performance obligation by transferring a promised good or service to a customer. However, the foundation had the policy to recognize the revenue of service charges on loans on a cash basis. Therefore the amount of Tk. 856,268,664 (Eighty-five crore sixty-two lac sixty eight thousand six hundred and sixty-four taka only) included in note 24.00 to the Financial Statements as Service Charge on Loan was not in compliance with the IFRS 15.
2. According to paragraph 27 of IAS 1 (Presentation of Financial Statements), an entity has to prepare its financial statements using the accrual basis of accounting. As per paragraph 28 of IAS 1, the entity has to recognize the elements of financial statements (Assets, Liabilities, Equity, Income, and Expense) when they satisfy the definition and recognition criteria for those elements in the Framework. However, in our audit, it was revealed that the foundation had not posted the transactions when they satisfy the definition and recognition criteria and it was a non-compliance to the IAS 1.
3. According to paragraph 9 of the IFRS 16 (Leases), the foundation has to assess whether a contract is, or contains a lease. As per paragraphs 23 & 29 of the IFRS 16, the Foundation has to measure the right-of-use assets for the leases and as per paragraphs 26 & 36, the foundation also has to measure the lease liability for the leases. However, it was revealed in our audit that the standards in this regard were not being followed.
4. As per paragraph 18 of IAS 24 (Related Party Disclosures), an entity shall disclose the nature of related party relationship as well as information about those transactions and outstanding balances, including commitments, necessary for users to understand the potential effect of the relationship on the financial statements. However, disclosures in this regard were not included in the financial statements of the Foundation.
5. According to paragraph 107 of the IAS-38 (Intangible Assets), an intangible assets with an indefinite useful life shall not be amortized. However, the foundation had amortized the intangible assets with indefinite useful life which was not in compliance with the standards in this regard. Additionally, as per the IAS-36 an entity is required to test an intangible asset with an indefinite useful life for impairment by comparing its recoverable amount with its carrying amount, annually & whenever there is an indication that the intangible assets may be impaired.



We conducted our audit in accordance with international standards on Auditing (ISAs) .our responsibilities under those standards are further describe in Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the international Ethics standards board for accountant's code of ethics for professional accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.



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M M Rahman & Co.
Chartered Accountants

Padma Life Tower, Level-10, 115 Kazi Nazrul
Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027 , 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Name of Firm:

M M Rahman & Co.
Chartered Accountants

Signature of the Auditor


Syed Mahmud Ahmad FCA

Name of the Auditor

Senior Partner

Enrolment No.

586

DVC:2110060586AS193601

DATE-06.10.2021



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AMBALA FOUNDATION

House # 62, Block # Ka, Piciculture Housing society,
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Statement of Financial Position
As at 30 June 2021

Particulars	Notes	Amount in Taka			Amount in Taka		
		FY 2020-2021			FY 2019-2020		
		Micro Finance	Development	Total	Micro Finance	Development	Total
Non-Current Assets							
Property, Plant & Equipment	6	152,397,606	36,055,308	188,452,914	153,106,636	13,446,858	166,553,494
Intangible Assets	7	4,473,433	-	4,473,433	6,123,501	-	6,123,501
Other Non Current Assets	8	88,854	-	88,854	194,920	-	194,920
Total Non-Current Assets		156,959,893	36,055,308	193,015,201	159,425,057	13,446,858	172,871,915
Current Assets							
Investment FDR	9	504,402,451	-	504,402,451	286,841,621	-	286,841,621
Advance, Security & Prepaid	10	18,869,629	183,860,626	202,730,255	27,293,229	238,456,363	265,749,592
Loan to Group Members	11	4,039,964,010	1,836,138	4,041,800,148	3,463,816,774	918,338	3,464,735,112
Accounts Receivable	12	1,736,735	-	1,736,735	1,518,090	-	1,518,090
Others Current Assets	13	3,500,389	-	3,500,389	3,990,274	-	3,990,274
Cash in Hand and at Bank	14	183,556,323	4,093,089	187,649,412	72,885,168	6,540,481	79,425,649
Total Current Assets		4,752,029,537	189,789,853	4,941,819,390	3,856,345,156	245,915,182	4,102,260,338
Total Assets		4,908,989,430	225,845,161	5,134,834,591	4,015,770,213	259,362,040	4,275,132,253
Capital Fund and Reserves							
Retained Surplus	15	729,411,877	29,447,637	758,859,514	645,057,207	25,218,246	670,275,453
Reserve Fund		81,045,764	-	81,045,764	71,673,023	-	71,673,023
Development Program Fund	16	-	289,971	289,971	-	605,980	605,980
Total Capital Fund and Reserves		810,457,641	29,737,608	840,195,249	716,730,230	25,824,226	742,554,456
Non Current Liabilities							
Long Term Borrowings-PKSF	17	127,500,000	-	127,500,000	108,500,000	-	108,500,000
Long Term Borrowings-Bank & Others	18	1,560,938,684	2,178,495	1,563,117,179	1,377,136,507	2,912,000	1,380,048,507
Total Non Current Liabilities		1,688,438,684	2,178,495	1,690,617,179	1,485,636,507	2,912,000	1,488,548,507
Current Liabilities							
Member Savings	19	2,060,282,922	403,923	2,060,686,845	1,462,774,575	359,344	1,463,133,919
Short Term Loan & Liability	20	177,875,138	28,608,914	206,484,052	231,934,045	102,682,935	334,616,980
Loan Loss Provision	21	109,129,606	38,306	109,167,912	61,145,004	19,944	61,164,948
PF, WF, Gratuity, IT etc.	22	49,199,659	164,050,565	213,250,224	50,370,105	125,833,745	176,203,850
Accounts Payable	23	13,605,780	827,350	14,433,130	7,179,747	1,729,846	8,909,593
Total Current Liabilities		2,410,093,105	193,929,058	2,604,022,163	1,813,403,476	230,625,814	2,044,029,290
Total Capital Fund and Liabilities		4,908,989,430	225,845,161	5,134,834,591	4,015,770,213	259,362,040	4,275,132,253

M. Azizur Rahman
Chairperson

Arif Sikder
Executive Director

Dewan Taufiq Hossain
Director

The annexed notes form an integral part of this financial statement.

Signed as per our separate report of even date.

Name of Firm: M M Rahman & Co.
Chartered Accountants
Signature of the Auditor:
Name of the Auditor: Syed Mahmud Ahmad FCA
Senior Partner
Enrolment No. 586

DVC:2110060586AS193601

DATE-06.10.2021

4



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M M Rahman & Co.
Chartered Accountants

AMBALA FOUNDATION

House # 62, Block # Ka, Piciculture Housing society,
Syamoli, Dhaka - 1207.

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June, 2021

Particulars	Notes	Amount in Taka			Amount in Taka		
		FY 2020-2021			FY 2019-2020		
		Micro Finance	Development	Total	Micro Finance	Development	Total
Income							
Service Charge	24	860,031,992	14,178,264	874,210,256	705,590,489	20,980,796	726,571,285
Interest on Regular & FDR account	25	15,133,859	141,365	15,275,224	21,107,365	112,041	21,219,406
Others Income	26	4,308,984	1,542,375	5,851,359	2,645,231	1,931,464	4,576,695
Donation, Subscription & Reimbursable Income	27	3,947,578	3,007,325	6,954,903	424,793	2,908,800	3,333,593
Donor grants	28	-	5,394,413	5,394,413	-	10,299,117	10,299,117
Total		883,422,413	24,263,742	907,686,155	729,767,878	36,232,218	766,000,096
Expenditure							
Salary & benefits	29	323,889,047	1,190,812	325,079,859	258,192,931	924,249	259,117,180
General & Administration expenses							
Office rent & utilities	30	14,710,952	70,256	14,781,208	13,225,162	54,230	13,279,392
Printing & stationary	31	4,252,720	4,720	4,257,440	3,521,983	8,152	3,530,135
Communication	32	1,225,387	21,594	1,246,981	1,061,151	22,116	1,083,267
Tours & travel	33	12,807,525	20,615	12,828,140	10,227,847	30,106	10,257,953
Repairs & maintenance	34	18,819,366	123,780	18,943,146	15,619,921	175,899	15,795,820
Advertisement & publications	35	264,325	-	264,325	734,425	3,100	737,525
Legal expenses	36	4,048,508	92,769	4,141,277	12,236,120	49,973	12,286,093
Training / Workshop / Meeting etc.	37	541,752	-	541,752	684,297	-	684,297
Other admin & general expenses	38	17,619,537	559,228	18,178,765	25,705,363	287,596	25,992,959
Gratuity, pension & insurance premium	39	11,517,234	-	11,517,234	12,168,480	-	12,168,480
Lose On Disposal of Fixed Assets	40	200,202	117	200,319	498,763	-	498,763
Corporate Social Responsibility	41	4,683,369	-	4,683,369	2,774,817	-	2,774,817
Sub-total		90,690,877	893,079	91,583,956	98,458,329	631,172	99,089,501
Financial expenses							
Interest to PKSF & Bank	42	154,923,960	27,225	154,951,185	146,292,397	38,229	146,330,626
Interest on savings	43	148,503,480	5,571	148,509,051	115,581,504	-	115,581,504
Interest on other loan fund	44	12,414,786	12,134,265	24,549,051	20,381,420	21,527,776	41,909,196
Sub-total		315,842,226	12,167,061	328,009,287	282,255,321	21,566,005	303,821,326
Programmatic expenses							
Programmatic exp. & contributions	45	-	5,335,653	5,335,653	-	10,083,664	10,083,664
Sub-total		-	5,335,653	5,335,653	-	10,083,664	10,083,664
Expenses for provision & reserve							
Expenses for provision & reserved	46	47,984,602	18,361	48,002,963	15,677,617	-	15,677,617
Sub-total		47,984,602	18,361	48,002,963	15,677,617	-	15,677,617
Depreciation on non current assets							
Depreciation	47	11,288,250	429,385	11,717,635	10,682,062	434,457	11,116,519
Sub-total		11,288,250	429,385	11,717,635	10,682,062	434,457	11,116,519
Total expenditure		789,695,002	20,034,351	809,729,353	665,266,260	33,639,547	698,905,807
Excess of income over expenditure		93,727,411	4,229,391	97,956,802	64,501,618	2,592,671	67,094,289
Total		883,422,413	24,263,742	907,686,155	729,767,878	36,232,218	766,000,096

M. Azizur Rahman
Chairperson

Amf Sikder
Executive Director

Dewan Tauffiq Hossain
Director

The annexed notes form an integral part of this financial statement.

Signed as per our separate report of even date.

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor:
Name of the Auditor: Syed Mahmud Ahmad FCA
Senior Partner

Enrolment No. 586

DVC:2110060586AS193601

DATE-06.10.2021



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M M Rahman & Co.
Chartered Accountants

AMBALA FOUNDATION

House # 62, Block # Ka, Piciculture Housing society,
Syamoli, Dhaka - 1207.

Statement of Receipts & Payments Statement
For the year ended June 30, 2021

Particulars	Amount in Taka			Amount in Taka		
	FY 2020-2021			FY 2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
Receipts						
Opening Balance						
Cash in hand	9,842,425	133,372	9,975,797	24,204,033	200,473	24,404,506
Cash at bank	63,042,743	6,407,109	69,449,852	69,039,147	3,677,652	72,716,799
Sub-Total	72,885,168	6,540,481	79,425,649	93,243,180	3,878,125	97,121,305
Long Term Borrowings-PKSF	150,000,000	-	150,000,000	75,000,000	-	75,000,000
Long Term Borrowings-Bank & Others	1,815,500,000	-	1,815,500,000	1,017,956,705	1,820,000	1,019,776,705
Development Program Fund	-	161,094,462	161,094,462	-	96,369,811	96,369,811
Member Savings Receipt	1,719,605,204	299,995	1,719,905,199	1,297,457,191	86,219	1,297,543,410
General & Others Loan /Fund Account	720,470,634	191,168,756	911,639,390	444,649,200	264,471,349	709,120,549
PF, WF, Security, IT etc.	22,310,660	1,598,100	23,908,760	16,382,530	2,654,500	19,037,030
Loan to Group Members Recovery	3,809,302,091	902,201	3,810,204,292	2,922,619,696	566,634	2,923,186,330
Advance, Security & Prepaid	1,845,726	262,998,991	264,844,717	989,733	270,373,780	271,363,513
Investment Withdrawal	147,905,854	1,705,441	149,611,295	225,044,398	-	225,044,398
Accounts payable & provision	-	-	-	-	39,645	39,645
Stock & Stores	-	-	-	-	-	-
Suspense Accounts	486,686	-	486,686	46,460	-	46,460
Sale/Fixed Assets Sale	-	-	-	-	-	-
Revenue Income Received	863,768,296	1,909,636	865,677,932	669,487,360	726,008	670,213,368
Sub-Total	9,251,195,151	621,677,582	9,872,872,733	6,669,633,273	637,107,946	7,306,741,219
Total receipts	9,324,080,319	628,218,063	9,952,298,382	6,762,876,453	640,986,071	7,403,862,524
Payments						
Capital Expenditure	8,706,831	7,699,460	16,406,291	6,412,609	9,098,750	15,511,359
Long Term Borrowings-PKSF	131,000,000	-	131,000,000	35,900,000	-	35,900,000
Long Term Borrowings-Bank & Others	1,768,837,072	733,505	1,769,570,577	1,212,483,130	868,000	1,213,351,130
Development Program Fund	-	161,351,710	161,351,710	-	86,164,653	86,164,653
Member Savings Return	1,148,358,080	260,987	1,148,619,067	910,465,776	58,187	910,523,963
General & Others Loan /Fund Account	834,752,399	272,827,738	1,107,580,137	475,013,051	266,522,003	741,535,054
PF, WF, Security, IT etc.	-	54,000	54,000	-	163,362	163,362
Loan to Group Members	4,409,831,000	1,820,000	4,411,651,000	3,475,393,000	-	3,475,393,000
Advance, Security & Prepaid paid	7,186,270	165,531,600	172,717,870	11,825,943	250,579,941	262,405,884
Payment against Provision	7,162,130	10,204,259	17,366,389	2,964,352	11,856,516	14,820,868
Investment against Provision	362,000,000	1,700,000	363,700,000	184,500,000	-	184,500,000
Suspense Accounts	1,515,763	-	1,515,763	5,035,391	-	5,035,391
Material / Stock & Stores	-	-	-	-	-	-
Sub-Total	8,679,349,545	622,183,259	9,301,532,804	6,319,993,252	625,311,412	6,945,304,664
Staff Salary & Benefits	275,479,807	1,082,708	276,562,515	208,300,564	800,504	209,101,068
General & Administrative Expenses	69,607,069	831,782	70,438,851	74,051,132	611,798	74,662,930
Financial Cost	116,087,575	27,225	116,114,800	87,646,337	2,023,133	89,669,470
Programmatic Expenses	-	-	-	-	5,698,743	5,698,743
Sub-Total	461,174,451	1,941,715	463,116,166	369,998,033	9,134,178	379,132,211
Closing Cash & Bank Balance						
Cash in hand	13,952,966	32,083	13,985,049	9,842,425	133,372	9,975,797
Cash at bank	169,603,357	4,061,006	173,664,363	63,042,743	6,407,109	69,449,852
Sub-Total	183,556,323	4,093,089	187,649,412	72,885,168	6,540,481	79,425,649
Total payments	9,324,080,319	628,218,063	9,952,298,382	6,762,876,453	640,986,071	7,403,862,524

M. Azizur Rahman
Chairperson

Arif Sikder
Executive Director

Dewan Taufiq Hossain
Director



AMBALA FOUNDATION

Statement of Changes in Capital Fund
For the year ended 30 June 2021

Particulars	FY 2020-2021			FY 2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
Opening balance	716,730,230	25,218,246	741,948,476	652,228,612	22,625,575	674,854,187
Add: Opening Adjustment	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-
Surplus for the Year	93,727,411	4,229,391	97,956,802	64,501,618	2,592,671	67,094,289
Closing balance	810,457,641	29,447,637	839,905,278	716,730,230	25,218,246	741,948,476
Add: Adjustment during the year	-	-	-	-	-	-
Less: Adjustment during the year	-	-	-	-	-	-
Less: Transferred to reserve	(81,045,764)	-	(81,045,764)	(71,673,023)	-	(71,673,023)
Total Fund (After transfer to reserve)	729,411,877	29,447,637	758,859,514	645,057,207	25,218,246	670,275,453
Add: Reserve fund	81,045,764	-	81,045,764	71,673,023	-	71,673,023
Balance as on 30-06-2021	810,457,641	29,447,637	839,905,278	716,730,230	25,218,246	741,948,476


M. Azizur Rahman
Chairperson


Arif Sikder
Executive Director


Dewan Taufiq Hossain
Director

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor: 
Name of the Auditor: Syed Mahmud Ahmad FCA
Senior Partner
Enrolment No. 586

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M M Rahman & Co.
Chartered Accountants

AMBALA FOUNDATION
House # 62, Block # Ka, Piciculture Housing society,
Syamoli, Dhaka - 1207.

Statement of Cash Flows
For the year ended June 2021

Particulars	Amount in Taka			Amount in Taka		
	FY 2020-2021			FY 2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
A. Cash flows form operating activities						
Surplus for the period	93,727,411	4,229,391	97,956,802	64,501,618	2,592,671	67,094,289
Add: Amount considered as non cash Items						
Expenses						
Expenses for provision & reserve	47,984,602	18,361	48,002,963	15,677,617	-	15,677,617
Depreciation for the year	11,288,250	429,385	11,717,635	10,682,062	434,457	11,116,519
Non cash staff salary & benefits	48,409,240	108,104	48,517,344	49,892,367	123,745	50,016,112
Non cash general & administrative expenses	21,083,808	61,297	21,145,105	24,407,196	19,374	24,426,570
Non cash financial cost	199,754,653	12,139,837	211,894,490	194,608,985	19,542,872	214,151,857
Non cash program cost	-	5,335,653	5,335,653	-	4,384,921	4,384,921
Sub-total of non cash items expenses	328,520,553	18,092,637	346,613,190	295,268,227	24,505,369	319,773,596
Less: Amount considered as non cash Items						
income						
Non cash FDR & Revenue income	(19,654,117)	(22,354,106)	(42,008,223)	(60,280,518)	(35,506,209)	(95,786,727)
Sub-total of non cash items income	(19,654,117)	(22,354,106)	(42,008,223)	(60,280,518)	(35,506,209)	(95,786,727)
Increase/decrease in disbursement to members	(600,528,909)	(917,799)	(601,446,708)	(552,773,304)	566,634	(552,206,670)
Increase/decrease in payment for provision	(7,162,130)	(10,204,259)	(17,366,389)	(2,964,352)	(11,816,871)	(14,781,223)
Increase/decrease in loan, advance & prepaid	(5,340,544)	97,467,391	92,126,847	(10,836,210)	19,793,839	8,957,629
Net cash used in operating activities	(210,437,736)	86,313,255	(124,124,481)	(267,084,539)	135,433	(266,949,106)
B. Cash flows from Investing Activities						
Increase/decrease in acquisition of property, plant and equipment	(8,706,831)	(7,699,460)	(16,406,291)	(6,412,609)	(9,098,750)	(15,511,359)
Increase/decrease in short term investment	(214,094,146)	5,441	(214,088,705)	40,544,398	-	40,544,398
Increase/decrease in others current assets	(1,029,077)	-	(1,029,077)	(4,988,931)	-	(4,988,931)
Net Cash Used in Investing Activities	(223,830,054)	(7,694,019)	(231,524,073)	29,142,858	(9,098,750)	20,044,108
C. Cash Flows from financing Activities						
Increase/decrease in Long Term Borrowings-PKSF	19,000,000	-	19,000,000	39,100,000	-	39,100,000
Increase/decrease in Long Term Borrowings-Bank & Others	46,662,928	(733,505)	45,929,423	(194,526,425)	952,000	(193,574,425)
Increase/decrease in members savings	571,247,124	39,008	571,286,132	386,991,415	28,032	387,019,447
Increase/decrease in short term loan & others current liabilities	(114,281,767)	(81,658,983)	(195,940,750)	(30,363,851)	(2,050,654)	(32,414,505)
Increase/decrease in staff EP,EG,EW & ES fund	22,310,660	1,544,100	23,854,760	16,382,530	2,491,138	18,873,668
Increase/decrease in Development Program Fund	-	(257,248)	(257,248)	-	10,205,157	10,205,157
Net Cash Used in Financing Activities	544,938,945	(81,066,628)	463,872,317	217,583,669	11,625,673	229,209,342
D. Net cash increase / Decrease (A+B+C)	110,671,155	(2,447,392)	108,223,763	(20,358,012)	2,662,356	(17,695,656)
Add. Cash and Bank Balance Beginning of the year	72,885,168	6,540,481	79,425,649	93,243,180	3,878,125	97,121,305
Cash and Bank Balance at the end of the year	183,556,323	4,093,089	187,649,412	72,885,168	6,540,481	79,425,649

M. Azizur Rahman
Chairperson

Arif Sikder
Executive Director

Dewan Taufiq Hossain
Director

Name of Firm:

M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor

Enrolment No.

Syed Mahmud Ahmad FCA
Senior Partner
586

DVC:2110060586AS193601

DATE-06.10.2021



Ambala Foundation

Notes to the Financial Statement

For the year ended June 30, 2021

1.0 BACKGROUND

1.01 ORGANIZATION BACKGROUND

- In terms of global population density, Bangladesh is one of the highest ranking countries in the world accompanied with poor socio-economic conditions, acute malnutrition, low literacy rate and high population growth rate which triggers the country towards severe poverty and dreadful environmental crisis. A group of young and energetic students with innovative mind realized its consequences and came forward to put their efforts together to contribute for the development of the poor and destitute people and to reduce the poverty and environmental impact from local level to national level. Keeping this notion in their mind these group of student established Ambala Foundation as a non-profit and non-political voluntary organization in 1994 and initiated their development activities all over the Bangladesh from 1998.

Mission

Poverty elimination through establishing social unity and integrated development.

Vision/Goal

Reducing poverty through eliminating inequality, promotion of education, socio-economic development, strengthens environment and climate change adaptability.

Core Values

- Integrity and Collaborative
- Innovation for Sustainability
- Dignity and Gender Sensitivity
- Passionate and Respect
- Accountability and Transparency

2.0 Corporate Information of the Organization

1	Name of the MFI/NGO	Ambala Foundation
2	Year of establishment	February 12, 1994
	Year of commencement	1998
3	Legal Entity/ Registration	• Registered on 01 st January 2008 with Microcredit Regulatory Authority (MRA) No. 00350-01308-00086
		• Registered on 28 th February 1994 with the Department of Social Services. No. Dha- 03055
		• Registered on 28 th June 1995 with NGO Affairs Bureau. No. 952
		• Registered on 27 th July 2009 with Directorate of Youth Development. No. Jouoao/Munshigonj Sadar-60/Munshi-160
4	Nature of operations (programs)	Operating Microfinance Program and Development Program.
5	Statutory Audit conducted up to	June 30, 2021
6	Name of statutory auditor for last year	FAMES & R



7	Name of statutory auditor for current year	M M Rahman & Co.
8	No. Executive Committee meeting held FY 2020-2021	06
9	Date of Last AGM held	June 19, 2021

2.1 List of Executive Committee Members

Sl.	Name	Designation	Qualification	Profession	Present Address
1	M. Azizur Rahman	Chairperson	MA	Former - Chairman, Board of Trusty, National Museum BD. Secretary & Chief Information Commissioner (State Minister status) of Information Commission. Peoples Republic of BD.	358, South Paiek Para Mirpur, Dhaka.
2	Rajia Sultana	Vice-chairperson	MA	Service	92, Centarl Road, Kolabagan, New Market, Dhaka-1205
3	Arif Sikder	Secretary General	MA, MBA	Service	6/7, Block-F, Lalmatiya, Dhaka-1207.
4	S.M. Mahedi Hasan	Finance Secretary	MSS	Service	12/4 Road -2, Shyamoli, Dhaka-1207.
5	Salina Iqbal	Executive Member	MA	Service	14/5 Babor Road\, Mohammadpur, Dhaka

Basis of Preparation of Financial Statements

3.0 Basis of Accounting

The financial report has been prepared under the historical cost conventions on accrual basis except service charges which are computed following cash basis of accounting.

3.01 Preparation of Financial Statements

Financial statements are prepared in accordance with International Financial Reporting Standard (IFRS) except for service charge on loan to members, which are recognized on cash basis as disclosed in the Summary of Significant Accounting Policies. The financial statements are expressed in Bangladeshi Taka.

Ambala Foundation's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.



3.02 Reporting Period

The financial statements cover the period from 1st July 2020 to 30th June 2021.

4.0 Summary of significant accounting policies

4.01 Currencies

The financial statements are presented in Bangladesh Taka which is the MFI's functional currency. All financial information presented in BD Taka has been rounded off to the nearest Taka.

4.02 Revenue Recognition

As per IFRS-15 "Revenue", Revenue is to be recognized when it is probable that the economic benefits associated with the transaction will flow to the organization and the amount of revenue and related cost can be measured reliably.

Accordingly, Income from Service Charge on loan is recognized on cash basis when it is collected and other income is recognized when it is earned in the relevant period.

4.03 (i) Interest income

Interest on bank accounts, fixed deposits, revenue is recognized as the interest accrues unless collectability is in doubt.

Service charge on loan

The Organization is collecting Service Charges from beneficiaries/end users at a declining rate of maximum 24% on the loan provided to them. The principal and service charges of the loan are collected in weekly (45) and monthly (12, 18, 24 and 35) installments.

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries is recognized as income. The service charges due but not collected are not recognized as income.

Interest expenses

Interest expenses have been accounted for on accrual basis.

(ii) Interest paid on savings

a) Regular Savings

Ambala Foundation Microfinance program has a mandatory savings provision, with a view to facilitating and encouraging savings by Center Member/Individual Member. The interest rate on mandatory savings is 6%. Saving amounts are decided at the center level with a minimum weekly savings requirement of Tk. 50. Each center members deposits a minimum of Tk. 50 in a weekly meeting. For consecutive loans members are eligible to withdrawal savings as long as they maintain a saving balance of 10% of the loan amount. This savings is to be mentioned in the Pass book, Subsidiary Ledger, General ledger individually/Separately.



A minimum savings of 10% of the loan amount is required for the first loan period.

The entire amount of savings deposits of a center member or individual will be refunded when the member retires or is terminated from membership.

b) Monthly Voluntary Savings (MVS)

Ambala Foundation implemented an optional voluntary savings program called **Monthly Voluntary Savings**. Monthly voluntary activities are conducted in two terms: 1. Term of 5 years 2. Term of 10 years. In this monthly voluntary savings program, the member can deposit any amount up to 5,000/- at the multiplied rate of 100/- per month. Before maturity, Interest payment will be 8% annually.

The amount of money due at the end of the term, including Interest

Amount of monthly deposit	Term of 5 years		Term of 10 years	
	Total deposits	Total amount	Total deposits	Total
100	6,000	8,000	12,000	24,000
200	12,000	16,000	24,000	48,000
300	18,000	24,000	36,000	72,000
400	24,000	32,000	48,000	96,000
500	30,000	40,000	60,000	1,20,000
1000	60,000	80,000	1,20,000	2,40,000
2000	1,20,000	1,60,000	2,40,000	4,80,000
3000	1,80,000	2,40,000	3,60,000	7,20,000
4000	2,40,000	3,20,000	4,80,000	9,60,000
5000	3,00,000	4,00,000	6,00,000	12,00,000

c) SAMRIDI Savings

Ambala Foundation implemented an optional term savings program called **SAMRIDI**. It is tied up with fixed deposit. Profit will be given at different rate based on different period (6 & 10 years) & deposited amount (1,000-100,000 tk.). Amount of deposits will be doubled in 6 years period & tripled in 10 years period. The special savings accounts are like a current account. This term savings stands for those who deposit voluntarily beyond their regular savings.

d) One Time Savings (OTS)

Ambala Foundation implemented another optional term savings program called **OTS**. It is tied up with fixed deposit. Profit will be given in this program at 12.00% to 13.20% annually, compounded monthly. The special savings accounts are like a current account. This savings stands for those who deposit voluntarily beyond their regular savings. Interest rate of OTS savings is as follows:

Deposit Period	Interest Rate (%)
Monthly	12.00%
Quarterly	12.60%
Half Yearly	13.20%
Yearly	13.20%



4.04 Property, Plant and Equipment

Recognition

- Its expected useful life is more than one year,
- It is tangible assets and
- Future economic benefit associated with the item will flow to entity.

Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is provided for on a straight-line basis over the estimated useful lives at the following annual rates:

The rates of depreciation applied are as follows:

Particulars	Rate
Furniture & Fixtures	10%
Equipments & Machineries	20%
Motor Vehicles	20%
Intangible	20%
Others Assets	20%

Subsequent Recognition

The cost of replacing part of an item of property or equipment is recognized in the carrying amount of the item, if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost reliably measured. The cost of the day to day servicing of the property and equipment are recognized in the statement of income and expenditure as incurred expenditure.

Sale of Property, Plant and Equipment

Sale price of property, plant and equipment are determined on the basis of fair value of the assets. Gain or losses on sale of property, plant and equipment are recognized in the statement of income and expenditure incurred as per provision of IAS-16, property, plant and equipment.

4.05 Basis of Reporting

Financial statements presentation follows the recommendations and guideline of the partners & donors. They also conform to specific sections of IFRS (International Financial Reporting Standard) applicable for non-profit organization.

4.06 Grant/Donation Accounting

Grants are recognized as income in accordance with International Accounting Standard (IAS) 20, "Accounting for Government Grants and Disclosure of Government Assistance", over the periods necessary to match them with the corresponding costs as incurred.

4.07 Donor Grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, Ambala Foundation donor grants are for the funding of projects and programs, and for these grants, income is recognized to equate the expenditure incurred on projects and programs. Donor's grants that are utilized for the purchase of fixed assets are spent as program-related



expenditure. All donor grants received are initially recorded at fair value as liabilities in Grants Received in Advance Account. For ongoing projects and programs, any expenditure yet to be funded but for which funding has been agreed upon at the end of the reporting period is recognized as donation receivable.

5.0 Significant Organization Policies

5.01 Loan Classification & Loan Loss Provision Policy

Management regularly assesses the adequacy of the loan loss provision based on the age of the loan portfolio. At the end of the each month, Ambala Foundation calculate required provision for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements:

Loan Classification

Particulars	Status of Loan	Loan Loss Provision Ratio
1 to 30 days due	Watchful Loan (WL)	5%
31 to 180 days due	Sub Standard Loan (SSL)	25%
181 to 365 days due	Doubtful Loan Outstanding (DLO)	75%
365+ days past due	Bad Loan Outstanding (BLO)	100%

5.02 Write Off Policy

The write off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "current loan". Loan which remains outstanding over a year of their maturity period is considered as "Bad loans".

Loan recovery efforts for delinquent loans over two years have been taken but loan collectability has proved extremely difficult. The list of such loans is presented to Governing Body for write off approval. Generally loans are written off twice a year. Any collections realized from loans previously written off are credited to the statement of income and expenditure.

5.03 Policy on Loan to beneficiaries under the Microfinance Program

Main Process of the Microfinance Program

Ambala Foundation microfinance is implemented through a group model whereby members from groups of five and subsequently form centers composed of roughly six groups. Center meetings are held each week by field/credit officer. At such meetings, members can submit loan applications, make loan repayments and deposit savings. Target families are identified on the basis of sex, age and household income, after which interested persons are invited for group discussions regarding Ambala Foundation microfinance products and regulations.

Ambala Foundation activities include providing micro-finance loans to group members without collateral, on a service charge basis under various components. This represents various loans outstanding with the clients in the following categories:



Various Component of the Microfinance Program

JAGORON (Microfinance Program for Rural & Urban People)

This is to allow rural people to finance their economic activities. Jagoron loans are working capital loans given to poor and disadvantaged households. Jagoron loan ranges from Tk. 20,000 to 2,00,000 are given for refund within one year to three years and service charge from 24% (declining rate) per year.

AGROSOR (Microfinance Program for Entrepreneurs)

Available to both men & women, the micro-enterprise program provides services on either a group or individual basis. Most members are recruited through surveys, with the majority of loans given on an individual basis. A small number of micro-credit member's graduate from the micro-credit program to become micro-enterprise program members. Subsequently more emphasis will be put towards such members. The micro-enterprise program seeks members who would like to expand their businesses; the loan amount is not intended as start-up capital. Ambala Foundation seeks members with a minimum of 02 years business experience, a visible venture and those who have scope to generate employment opportunities. Agrosor loan ranges from Tk. 1,00,001 to Tk. 25,00,000 are given for refund within one year to three years and service charge from 24% (declining rate) per year.

SUFOLON (Microfinance Program for Agriculture)

SUFOLON (One Time) : The main objective of the program is to expand the agricultural sector by providing financial and technological assistance, increase agricultural production, ensure food security and contribute to economic prosperity. To provide sustainable loan assistance as per the demand for conducting agricultural activities of marginal and small farming communities and to play a role in improving the living standards of agriculture and farming families by increasing the knowledge, skills and capacity of the target population. Sufolon loan ranges from Tk. 10,000 to Tk. 1,00,000. Production and refund within 3-12 months and service charge from 24% (declining rate) per year.

SUFOLON (Primary) : This loan is exclusive for agriculture, enterprise, livestock etc. activities and is designated to increase the farm and business activities. Sufolon loan also enhances "Social food security net" of the households. Sufolon loan ranges from Tk. 10,000 to Tk. 25,00,000 are given for Agri. Production and refund within 12-36 months and service charge from 24% (declining rate) per year.

BUNIAD (Microfinance Program for Ultra and Extreme Poor)

This loan is exclusive for ultra-poor beneficiaries. Buniad loan ranges from Tk. 10,000 to TK. 49,000 are given for refund within one year and service charge maximum 20% (declining rate) per year.

GRIHAYAN Loan (Microfinance Program for House Construction)

To reduce the housing vulnerability of the disadvantaged rural community this loan is taken from the housing fund of Bangladesh Government and disbursed among the right deprived disadvantage community people particularly those who are victims of river erosion, cyclone, flood and fir with view to build and rebuild their houses. This loan is given from three years and the rate of interest is 5.50% (Flat).

5.04 Savings collection

There are four types of members savings collected by the Ambala Foundation:

- Regular Savings.
- Monthly Voluntary Savings (MVS).



- SAMRID I Savings.
- One Time Savings (OTS).

a) **Regular Savings**

Ambala Foundation Microfinance program has a mandatory savings provision, with a view to facilitating and encouraging savings by Center Member/Individual Member. Saving amounts are decided at the center level with a minimum weekly savings requirement of Tk. 50. Each center members deposits a minimum of Tk. 50 in a weekly meeting. For consecutive loans members are eligible to withdrawal savings as long as they maintain a saving balance of 10% of the loan amount. This savings is to be mentioned in the Pass book, Subsidiary Ledger, General ledger individually/Separately.

The entire amount of savings deposits of a center member or individual will be refunded when the member retires or is terminated from membership.

b) **Monthly Voluntary Savings (MVS)**

The Ambala Foundation has implemented an optional voluntary savings program called Monthly Voluntary Savings. Beneficiaries can save a certain amount every month. This savings is for those who voluntarily deposit outside their regular savings. The minimum deposit amount of this fund can be deposited from 100/- to 5000/-. These special savings should be mentioned separately in pass books, support books and general books. Beneficiaries have to complete all the necessary procedures while returning the special savings.

c) **SAMRID I Savings**

Ambala Foundation implemented an optional term savings program called **SAMRID I**. It is tied up with fixed deposit. Amount of deposits will be doubled in 6 years period & tripled in 10 years period. The special savings accounts are like a current account .This savings stands for those who deposit voluntarily beyond their regular savings.

d) **One Time Savings (OTS)**

Ambala Foundation implemented another optional term savings program called OTS. It is tied up with fixed deposit. The special savings accounts are like a current account .This savings stands for those who deposit voluntarily beyond their regular savings.OTS savings can be deposited at fixed interest rates monthly, quarterly, half-yearly and yearly.

5.05 **Motorcycle Loan**

Motorcycle loan can be provided to staff to expedite the field work and project implementation of Ambala Foundation with the approval from the approval committee. The concerned staff has to be a valid license holder if he wants to avail this loan. The amount of loan, duration of loan, number of installments etc. is to be decided by the approval committee. The motorcycle has to be registered under the name of the Ambala Foundation.

The Ambala Foundation pays monthly bills for the use of motorcycles by the staff of the organization. The amount of motorcycle allowance is based on the mileage run verified from each subscriber's log book. The motorcycle bill pays tk. 2.50 per k.m. from the 1st year and tk. 3.00 per k.m. from the 2nd year. The user is also paid tk. 500/- for monthly mobile bill and tk. 100/- for maintenance.



If any staff resigns or retires or terminated before paying all installments, he will have to hand over the motorcycle to Ambala Foundation. If the life of Motorcycle exceeds 4 years, the staff may pay all the rest of the installments, the authority will hand over the motorcycle to the concerned staff. If the staff pays all the installments, the authority will hand over the motorcycle to the concerned staff. The cost of providing motorcycle loan to staff is recovered through monthly salary deductions.

5.06 Member welfare fund

Ambala Foundation has created a Member welfare fund to cover the outstanding risk of death members.

5.07 Employees' Provident Fund

Ambala Foundation maintains recognized contributory provident fund for its eligible permanent employees. The fund is operated by the Board of Trustee. All confirmed employees are contribution 10% of their basic salary as subscription of the fund. Ambala Foundation also contributes equal amount of the employees.

5.08 Employees' Gratuity Fund

Ambala Foundation makes provision for an Employee Gratuity fund, on the basis of one month's basic salary for each completed year in employment (based on basic salary of the last month). The fund is held as a provision within 'other liabilities', and is not externally funded. Gratuity is disbursed upon retirement or resignation of employees provided the employee has completed five years service at the rate of one month's basic salary last drawn for each completed year of service.

5.09 Employees' Security Fund

Ambala Foundation has created an employee security fund to cover the risks of accident or deprivation of eye-sight. Security amount collects from the respective staff at the rate of Tk.10,000 to Tk. 20,000 at the time of joining in the service or collecting installment basis from the respective staff. Security amounts refund with 6% interest compounded annually to the respective staff at the time of retirement or termination from the service. The fund is held as a provision within other liabilities.

5.10 Accommodation Facilities for Staff

Ambala Foundation provides accommodation facilities at each branch for the respective staff and paid as house rent allowance Tk. 1000 per month for female staff.

5.11 Incentive for Microfinance program

Ambala Foundation provides incentive for microfinance staff. Incentive paid monthly on the basis of performance.

5.12 Employee Pension Scheme

- The company will provide contributory pension benefits for all permanent employees called contributory Pension Scheme.
- According to the level / grade of the salary structure of the organization, the amount of deposit for each employee according to the assigned grade / level for his / her assigned level / grade is as follows:



1 st grade	10,000/-
2 nd grade	10,000/-
3 rd grade	5,000/-
4 th grade	3,000/-
5 th grade	2,000/-
6 th grade	1,000/-
7 th grade	500/-

*If the grade / level of the promoted or demoted staff is changed, the amount assigned to the current grade / level will be credited as before.

- In case of grant / receipt of benefits, the grade / level of the recruitment period will be calculated at maturity, the additional deposit rate for the employees who have been promoted or demoted will start to be calculated from 1st (1st) year.
- Each employee will be entitled to pension benefits at the following rate for a specified period.

Job Duration	Benefits received
00-01 years until complete	Employee own deposit
01-10 years until complete	Employee's own portion is entitled to 8% dividend
10-15 years until complete	2.5 times Employee's own deposit
15-20 years until complete	4 times Employee's own deposit
20-25 years until complete	7 times Employee's own deposit
Above 25 Years	10 times Employee's own deposit

- All permanent employees employed on July 1, 2018 and all permanent employees employed in the future shall be entitled to pension benefits at the rate stated only if they have continuously submitted their contribution to the contributory Pension Scheme for a period of at least 10 years or 120 months.
- If an employee receiving pension benefits is interested in getting his pension benefits on a monthly basis, then the company can enjoy the monthly benefit of dividends at the prevailing rate against the amount earned.

5.13 Special Advance Salary

Ambala Foundation provides special advance salary to regular staff to overcome the medical treatment, natural disaster, arising out of death of any family member. One can apply for this loan after completion at least 6 month membership of provident fund. A staff is allowed to avail that much amount which is maximum of 02 months equivalent total salary without any interest. The duration of this loan will be maximum 12 months.

5.14 Loan Against Provident Fund

Employee can take loan at 80% amount of his own contribution if loan is taken within 5 years and if loan is taken after 5 years employee can take 80% of his/her total fund (Own & Organization). Interest charged at 10% on loan, maximum duration of repayment will be 36 months.



5.15 Taxation and VAT

Under the Income Tax Ordinance (ITO), 1984 as amended, Ambala Foundation is subject to taxation for some of its projects and properties. As per 6th Schedule, Part-A, para-1A of ITO 1984, Income from Microfinance activities are Tax exempted. Ambala Foundation submits its Return for tax for the organization as a whole Ambala Foundation, and TIN number is 871703359207/ Taxes Circle-90(Company), Taxes Zone 05, Dhaka.

Under the Value Added Tax (VAT) Act. 2012, VAT Registration Number is for Head Office 000802704.

5.16 Other Facilities to Beneficiaries

Ambala Foundation provides pass book to beneficiaries for recording their loan and savings related transactions. During the loan period members are eligible to take the pass book by paying Tk. 5 for each one and Tk. 10 for Loan Application form. If any member loses the pass book, he will pay Tk. 10 to take another pass book. The income from selling of pass books is being recognized as income in the Statement of Comprehensive Income in the period in which they are incurred. Ambala Foundation activities also include providing microfinance loans to beneficiaries without loan processing fee. Ambala Foundation activates also include providing microfinance loans to beneficiaries without admission fee & any other services. After completion of 3 weeks membership, the member will be eligible to take the first period loan. Ambala Foundation also provides an opportunity of rebate against service charge if the loan installments are paid in advance.

5.17 General

- i. Where necessary, comparative figures and accounts titles in the financial statements have been rearranged to conform to the current year's presentation.
- ii. The figures appearing in the financial statements have been rounded off to the nearest Taka.





Particular's	Amount in Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
6. Property, Plant and Equipment	152,397,606	36,055,308	188,452,914	153,106,636	13,446,858	166,553,494
Cost Value						
Opening balance	175,652,593	14,826,856	190,479,449	172,973,326	5,728,106	178,701,432
Add. Purchase during the year	8,541,098	23,037,952	31,579,050	6,266,425	9,098,750	15,365,175
Add: Adjustment during the year	-	-	-	-	-	-
Less : Sale/Transfer during the year	-	-	-	-	-	-
Less : Adjustment during the year	(791,265)	(806,575)	(1,597,840)	(3,587,158)	-	(3,587,158)
Total Cost Value	183,402,426	37,058,233	220,460,659	175,652,593	14,826,856	190,479,449
Less : Accumulated Depreciation						
Opening balance	22,545,957	1,379,998	23,925,955	17,118,563	945,541	18,064,104
Add. Depreciation during the year	9,105,800	429,385	9,535,185	8,601,344	434,457	9,035,801
Add. Disposal during the year	-	-	-	-	-	-
Less : Transfer during the year	-	-	-	-	-	-
Less : Adjustment during the year	(646,937)	(806,458)	(1,453,395)	(3,173,950)	-	(3,173,950)
Accumulated Depreciation	31,004,820	1,002,925	32,007,745	22,545,957	1,379,998	23,925,955
Written Down Value	152,397,606	36,055,308	188,452,914	153,106,636	13,446,858	166,553,494

Details has been shown annexure 01, 1A, 1B.

7. Intangible assets	4,473,433.00	-	4,473,433.00	6,123,501.00	-	6,123,501.00
Cost Value						
Opening balance	10,395,000	-	10,395,000	9,545,000	-	9,545,000
Add. Purchase during the year	475,000	-	475,000	850,000	-	850,000
Add: Adjustment during the year	-	-	-	-	-	-
Less : Sale/Transfer during the year	-	-	-	-	-	-
Less : Adjustment during the year	-	-	-	-	-	-
Total Cost Value	10,870,000	-	10,870,000	10,395,000	-	10,395,000
Less : Accumulated Amortisation						
Opening balance	4,271,499	-	4,271,499	2,298,666	-	2,298,666
Add. Depreciation during the year	2,125,068	-	2,125,068	1,972,833	-	1,972,833
Add. Disposal during the year	-	-	-	-	-	-
Add. Transfer during the year	-	-	-	-	-	-
Less : Adjustment during the year	-	-	-	-	-	-
Accumulated Depreciation	6,396,567	-	6,396,567	4,271,499	-	4,271,499
Written Down Value	4,473,433	-	4,473,433	6,123,501	-	6,123,501

Details has been shown annexure 01, 1A, 1B.

8. Others Non Current Assets	88,854	-	88,854	194,920	-	194,920
Cost Value						
Opening balance	288,032	-	288,032	578,123	-	578,123
Add. Purchase during the year	7,190	-	7,190	24,999	-	24,999
Add: Adjustment during the year	-	-	-	-	-	-
Less : Sale/Transfer during the year	-	-	-	-	-	-
Less : Adjustment during the year	(107,228)	-	(107,228)	(315,090)	-	(315,090)
Total Cost	187,994	-	187,994	288,032	-	288,032
Less : Accumulated Depreciation						
Opening balance	93,112	-	93,112	214,762	-	214,762
Add. Depreciation during the year	57,382	-	57,382	107,885	-	107,885
Add. Disposal during the year	-	-	-	-	-	-
Less : Adjustment during the year	(51,354)	-	(51,354)	(229,535)	-	(229,535)
Accumulated Depreciation	99,140	-	99,140	93,112	-	93,112
Written Down Value	88,854	-	88,854	194,920	-	194,920

Details has been shown annexure 01, 1A, 1B.



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 Chartered Accountants

Particular's	Amount in Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
9. Investment FDR	504,402,451	-	504,402,451	286,841,621	-	286,841,621
9.1 FDR for SAVINGS	234,209,910	-	234,209,910	92,173,640	-	92,173,640
Opening balance	92,173,640	-	92,173,640	138,531,250	-	138,531,250
Add: Addition principal during the	223,000,000	-	223,000,000	60,000,000	-	60,000,000
Add: Adjustment from receivable	131,673	-	131,673	5,190,990	-	5,190,990
Add: Interest earned during the year	2,042,005	-	2,042,005	-	-	-
Less: FDR withdrawal	(83,131,388)	-	(83,131,388)	(111,548,600)	-	(111,548,600)
Less: Adjustment tax & charged	(6,020)	-	(6,020)	-	-	-
Closing balance	234,209,910	-	234,209,910	92,173,640	-	92,173,640
9.2 FDR for Reserve Fund	95,843,314	-	95,843,314	75,187,556	-	75,187,556
Opening balance	75,187,556	-	75,187,556	76,787,938	-	76,787,938
Add: Addition principal during the	82,000,000	-	82,000,000	54,500,000	-	54,500,000
Add: Adjustment from receivable	181,782	-	181,782	3,504,159	-	3,504,159
Add: Interest earned during the year	1,714,138	-	1,714,138	-	-	-
Less: FDR withdrawal	(63,240,162)	-	(63,240,162)	(59,544,541)	-	(59,544,541)
Less: Adjustment tax & charged	-	-	-	(60,000)	-	(60,000)
Closing balance	95,843,314	-	95,843,314	75,187,556	-	75,187,556
9.3 FDR-Lien & Others	174,349,227	-	174,349,227	119,480,425	-	119,480,425
Opening balance	119,480,425	-	119,480,425	113,149,031	-	113,149,031
Add: Addition principal during the	57,000,000	-	57,000,000	70,000,000	-	70,000,000
Add: Adjustment from receivable	1,123,398	-	1,123,398	-	-	-
Add: Interest earned during the year	5,287,481	-	5,287,481	7,876,768	-	7,876,768
Less: FDR withdrawal	(8,542,077)	-	(8,542,077)	(71,545,374)	-	(71,545,374)
Less: Adjustment tax & charged	-	-	-	-	-	-
Closing balance	174,349,227	-	174,349,227	119,480,425	-	119,480,425
10. Advance, Security & Prepaid	18,869,629	183,860,626	202,730,255	27,293,229	238,456,363	265,749,592
10.1 Loan to Staffs	9,455,455	183,840,331	193,295,786	17,371,984	238,427,453	255,799,437
Opening balance	17,371,984	238,427,453	255,799,437	20,874,256	198,334,067	219,208,323
Add: Disbursement during the year	1,070,029	785,539,596	786,609,625	297,292	626,088,436	626,385,728
Add: Adjustment during the year	-	-	-	9,520,080	-	9,520,080
Less: Recovery during the year	(8,986,558)	(840,126,718)	(849,113,276)	(4,446,822)	(585,995,050)	(590,441,872)
Less: Adjustment / Transfer during year	-	-	-	(8,872,822)	-	(8,872,822)
Closing balance	9,455,455	183,840,331	193,295,786	17,371,984	238,427,453	255,799,437
10.2 Advance & Prepaid	7,927,295	-	7,927,295	7,428,812	15,000	7,443,812
Opening balance	7,428,812	15,000	7,443,812	7,044,060	149,500	7,193,560
Add: Disbursement during the year	6,375,389	15,338,492	21,713,881	7,901,780	10,185,632	18,087,412
Add: Adjustment during the year	-	-	-	-	-	-
Less: Recovery during the year	(5,876,906)	(15,353,492)	(21,230,398)	(7,517,028)	(10,320,132)	(17,837,160)
Less: Adjustment / Transfer during year	-	-	-	-	-	-
Closing balance	7,927,295	-	7,927,295	7,428,812	15,000	7,443,812
10.3 Advance Against Income Tax	1,486,879	20,295	1,507,174	2,492,433	13,910	2,506,343
Opening balance	2,492,433	13,910	2,506,343	1,276,156	15,818	1,291,974
Add: Source Tax Deduction during the year	1,486,979	14,118	1,501,097	344,126	22,031	366,157
Add: Adjustment during the year	-	-	-	2,148,307	-	2,148,307
Less: Recovery during the year	-	-	-	-	-	-
Less: Adjustment during year	(2,492,533)	(7,733)	(2,500,266)	(1,276,156)	(23,939)	(1,300,095)
Closing balance	1,486,879	20,295	1,507,174	2,492,433	13,910	2,506,343



Particular's	Amount in Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
11. Loan to Group Members	4,039,964,010	1,836,138	4,041,800,148	3,463,816,774	918,338	3,464,735,112
11.1 Loan to Beneficiaries- JAGORON	373,338,343	-	373,338,343	314,792,028	-	314,792,028
Opening balance	314,792,028	-	314,792,028	172,500,838	-	172,500,838
Add. Disbursement during the year	680,981,000	-	680,981,000	491,478,000	-	491,478,000
Less : Recovery during the year	(619,952,206)	-	(619,952,206)	(327,799,021)	-	(327,799,021)
Less: Adjustment Recovery during the year	(2,482,479)	-	(2,482,479)	(21,387,789)	-	(21,387,789)
Closing balance	373,338,343	-	373,338,343	314,792,028	-	314,792,028
11.2 Loan to Beneficiaries- AGROSOR	2,529,766,763	-	2,529,766,763	1,838,651,634	-	1,838,651,634
Opening balance	1,838,651,634	-	1,838,651,634	1,646,554,513	-	1,646,554,513
Add. Disbursement during the year	2,821,990,000	-	2,821,990,000	1,875,645,000	-	1,875,645,000
Less : Recovery during the year	(2,116,004,395)	-	(2,116,004,395)	(1,584,214,965)	-	(1,584,214,965)
Less: Adjustment Recovery during the year	(14,870,476)	-	(14,870,476)	(99,332,914)	-	(99,332,914)
Closing balance	2,529,766,763	-	2,529,766,763	1,838,651,634	-	1,838,651,634
11.3 Loan to Beneficiaries-BUNIAD	-	-	-	-	-	-
Opening balance	-	-	-	45,806	-	45,806
Add. Disbursement during the year	-	-	-	-	-	-
Less : Recovery During the year	-	-	-	-	-	-
Less: Adjustment Recovery during the year	-	-	-	(45,806)	-	(45,806)
Closing balance	-	-	-	-	-	-
11.4 Loan to Beneficiaries-SUFOLON	76,286,778	-	76,286,778	150,392,303	-	150,392,303
Opening balance	150,392,303	-	150,392,303	140,506,328	-	140,506,328
Add. Disbursement during the year	131,830,000	-	131,830,000	179,390,000	-	179,390,000
Less : Recovery During the year	(204,596,128)	-	(204,596,128)	(164,026,377)	-	(164,026,377)
Less: Adjustment Recovery during the year	(1,339,397)	-	(1,339,397)	(5,477,648)	-	(5,477,648)
Closing balance	76,286,778	-	76,286,778	150,392,303	-	150,392,303
11.5 Loan to Beneficiaries- GRIHAYAN Loan	1,060,572,126	1,836,138	1,062,408,264	1,159,980,809	918,338	1,160,899,147
Opening balance	1,159,980,809	918,338	1,160,899,147	1,132,110,815	1,484,973	1,133,595,788
Add. Disbursement during the year	775,030,000	1,820,000	776,850,000	928,880,000	-	928,880,000
Less : Recovery During the year	(868,749,363)	(889,820)	(869,639,183)	(846,579,332)	(566,635)	(847,145,967)
Less: Adjustment Recovery during the year	(5,689,320)	(12,380)	(5,701,700)	(54,430,674)	-	(54,430,674)
Closing balance	1,060,572,126	1,836,138	1,062,408,264	1,159,980,809	918,338	1,160,899,147
12. Accounts Receivable	1,736,735	-	1,736,735	1,518,090	-	1,518,090
Opening balance	1,518,090	-	1,518,090	1,953,402	-	1,953,402
Add. Disbursement during the year	-	-	-	-	-	-
Add. Adjusted during the year	1,736,735	-	1,736,735	1,659,672	-	1,659,672
Less : Recovery During the year	-	-	-	-	-	-
Less. Adjusted during the year	(1,518,090)	-	(1,518,090)	(2,094,984)	-	(2,094,984)
Closing balance	1,736,735	-	1,736,735	1,518,090	-	1,518,090
13. Others Current Assets	3,500,389	-	3,500,389	3,990,274	-	3,990,274
13.1 Stock & Stores	-	-	-	-	-	-
Opening balance	-	-	-	-	-	-
Add. Purchase during the year	-	-	-	-	-	-
Add. Adjustment during the year	-	-	-	-	-	-
Less : Sale during the year	-	-	-	-	-	-
Less : Adjustment during the year	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-



Particular's	Amount in Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
13.2 Unsettlement Advance	3,500,389	-	3,500,389	3,990,274	-	3,990,274
Opening balance	3,990,274	-	3,990,274	265,032	-	265,032
Add: Advance during the year	1,515,763	-	1,515,763	5,035,391	-	5,035,391
Add: Adjustment during the year	522,306	-	522,306	787,760	-	787,760
Less: Recovery during the year	(486,686)	-	(486,686)	(46,460)	-	(46,460)
Less: Adjustment during the year	(2,041,268)	-	(2,041,268)	(2,051,449)	-	(2,051,449)
Closing balance	3,500,389	-	3,500,389	3,990,274	-	3,990,274
14. Cash in Hand and at Bank	183,556,323	4,093,089	187,649,412	72,885,168	6,540,481	79,425,649
14.1 Cash in hand	13,952,966	32,083	13,985,049	9,842,425	133,372	9,975,797
Head Office	137,689	19,937	157,626	223,515	127,846	351,361
Branch Office	13,815,277	12,146	13,827,423	9,618,910	5,526	9,624,436
Total	13,952,966	32,083	13,985,049	9,842,425	133,372	9,975,797
14.2 Cash at Bank	169,603,357	4,061,006	173,664,363	63,042,743	6,407,109	69,449,852
Head Office	122,001,990	3,901,559	125,903,549	22,843,703	6,063,806	28,907,509
Branch Office	47,601,367	159,447	47,760,814	40,199,040	343,303	40,542,343
Total	169,603,357	4,061,006	173,664,363	63,042,743	6,407,109	69,449,852
15. Retained Surplus	810,457,641	29,447,637	839,905,278	716,730,230	25,218,247	741,948,477
Opening balance	716,730,230	25,218,246	741,948,476	652,228,612	22,625,576	674,854,188
Add: Prior year adjustment	-	-	-	-	-	-
Less: Prior year adjustment	-	-	-	-	-	-
Sub total	716,730,230	25,218,246	741,948,476	652,228,612	22,625,576	674,854,188
Add: Surplus/(Deficit) during the year	93,727,411	4,229,391	97,956,802	64,501,618	2,592,671	67,094,289
Add: Adjustment during the year	-	-	-	-	-	-
Less: Adjustment during the Year	-	-	-	-	-	-
Sub total	93,727,411	4,229,391	97,956,802	64,501,618	2,592,671	67,094,289
Total Retained Surplus After Adjustment	810,457,641	29,447,637	839,905,278	716,730,230	25,218,247	741,948,477
Less: Provision for Reserve Fund	(81,045,764)	-	(81,045,764)	(71,673,023)	-	(71,673,023)
Total Retained Surplus After	729,411,877	29,447,637	758,859,514	645,057,207	25,218,247	670,275,454
Add: Reserve Fund	81,045,764	-	81,045,764	71,673,023	-	71,673,023
Closing balance	810,457,641	29,447,637	839,905,278	716,730,230	25,218,247	741,948,477
16. Development Program Fund	-	289,971	289,971	-	605,980	605,980
Opening balance	-	605,980	605,980	-	699,365	699,365
Add: Receipt during the year	-	161,019,579	161,019,579	-	96,338,573	96,338,573
Add: Fund against bank interest during the year	-	16,123	16,123	-	31,813	31,813
Less: Return/Transfer donation during the year	-	(161,351,711)	(161,351,711)	-	(96,463,771)	(96,463,771)
Less: Fund adjusted current year	-	-	-	-	-	-
Closing balance	-	289,971	289,971	-	605,980	605,980
17. Long Term Borrowings-PKSF	127,500,000	-	127,500,000	108,500,000	-	108,500,000
17.1 Long Term Borrowings- PKSF- JAGORON	58,000,000	-	58,000,000	42,000,000	-	42,000,000
Opening balance	42,000,000	-	42,000,000	44,000,000	-	44,000,000
Add: Receipt during the year	40,000,000	-	40,000,000	20,000,000	-	20,000,000
Less: Return during the year	(24,000,000)	-	(24,000,000)	(22,000,000)	-	(22,000,000)
Closing balance	58,000,000	-	58,000,000	42,000,000	-	42,000,000
17.2 Long Term Borrowings- PKSF- AGROSOR	69,500,000	-	69,500,000	26,500,000	-	26,500,000
Opening balance	26,500,000	-	26,500,000	25,400,000	-	25,400,000
Add: Receipt during the year	60,000,000	-	60,000,000	15,000,000	-	15,000,000
Less: Return during the year	(17,000,000)	-	(17,000,000)	(13,900,000)	-	(13,900,000)
Closing balance	69,500,000	-	69,500,000	26,500,000	-	26,500,000



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Particular's	Amount In Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
17.3 Long Term Borrowings- PKSF- Sufolon				40,000,000		40,000,000
Opening balance	40,000,000	-	40,000,000	-	-	-
Add: Receipt during the year	50,000,000	-	50,000,000	40,000,000	-	40,000,000
Less: Return during the year	(90,000,000)	-	(90,000,000)	-	-	-
Less: Adjust / Transfer	-	-	-	-	-	-
Closing balance	-	-	-	40,000,000	-	40,000,000
18. Long Term Borrowings-Bank & Others	1,560,938,684	2,178,495	1,563,117,179	1,377,136,507	2,912,000	1,380,048,507
Opening balance	1,377,136,507	2,912,000	1,380,048,507	1,450,011,826	1,960,000	1,451,971,826
Add: Receipt during the year	1,815,500,000	-	1,815,500,000	1,017,956,705	1,820,000	1,019,776,705
Add: Interest Charged during the year	143,715,417	-	143,715,417	138,800,520	-	138,800,520
Add: Bank Charged during the year	431,605	-	431,605	303,120	-	303,120
Less: Return during the year	(1,768,837,072)	(733,505)	(1,769,570,577)	(1,212,483,130)	(868,000)	(1,213,351,130)
Less: Adjustment during the year	(7,007,773)	-	(7,007,773)	(17,452,534)	-	(17,452,534)
Closing balance	1,560,938,684	2,178,495	1,563,117,179	1,377,136,507	2,912,000	1,380,048,507
19. Member Savings	2,060,282,922	403,923	2,060,686,845	1,462,774,575	359,344	1,463,133,919
19.1 Members Regular Savings	529,833,051	127,204	529,960,255	336,822,345	181,647	337,003,992
Opening balance	336,822,345	181,647	337,003,992	475,465,474	146,615	475,612,089
Add: Receipt during the year	478,711,958	100,515	478,812,473	406,716,819	86,219	406,803,038
Add: Adjustment during the year	155,019,743	-	155,019,743	121,089,235	-	121,089,235
Less: Return during the year	(297,697,898)	(154,958)	(297,852,856)	(368,279,574)	(51,187)	(368,330,761)
Less: Adjustment during the year	(143,023,097)	-	(143,023,097)	(298,169,609)	-	(298,169,609)
Closing balance	529,833,051	127,204	529,960,255	336,822,345	181,647	337,003,992
19.2 Members Voluntary Savings - Monthly	276,997,871	24,719	277,022,590	244,016,230	2,697	244,018,927
Opening balance	244,016,230	2,697	244,018,927	210,551,190	2,697	210,553,887
Add: Receipt during the year	145,569,246	23,051	145,592,297	120,150,372	-	120,150,372
Add: Adjustment during the year	45,814,170	-	45,814,170	40,769,301	-	40,769,301
Less: Return during the year	(126,852,182)	(1,029)	(126,853,211)	(100,990,202)	-	(100,990,202)
Less: Adjustment during the year	(31,549,593)	-	(31,549,593)	(26,464,431)	-	(26,464,431)
Closing balance	276,997,871	24,719	277,022,590	244,016,230	2,697	244,018,927
19.3 Members Savings-SAMRIDDI	203,875,000	252,000	204,127,000	169,063,000	175,000	169,238,000
Opening balance	169,063,000	175,000	169,238,000	142,345,000	182,000	142,527,000
Add: Receipt during the year	108,189,000	182,000	108,371,000	78,975,000	-	78,975,000
Add: Adjustment during the year	47,695,000	-	47,695,000	37,149,000	-	37,149,000
Less: Return during the year	(73,377,000)	(105,000)	(73,482,000)	(52,257,000)	(7,000)	(52,264,000)
Less: Adjustment during the year	(47,695,000)	-	(47,695,000)	(37,149,000)	-	(37,149,000)
Closing balance	203,875,000	252,000	204,127,000	169,063,000	175,000	169,238,000
19.4 Members Savings-OTS	1,049,577,000	-	1,049,577,000	712,873,000	-	712,873,000
Opening balance	712,873,000	-	712,873,000	410,197,000	-	410,197,000
Add: Receipt during the year	987,135,000	-	987,135,000	691,615,000	-	691,615,000
Add: Adjustment during the year	55,370,000	-	55,370,000	24,500,000	-	24,500,000
Less: Return during the year	(650,431,000)	-	(650,431,000)	(388,939,000)	-	(388,939,000)
Less: Adjustment during the year	(55,370,000)	-	(55,370,000)	(24,500,000)	-	(24,500,000)
Closing balance	1,049,577,000	-	1,049,577,000	712,873,000	-	712,873,000
20. Short Term Loan & Liability	177,875,138	28,608,914	206,484,052	231,934,045	102,682,935	334,616,980
20.1 Ambala Foundation General Fund - Loan	-	4,408,914	4,408,914	96,735,916	4,022,914	100,758,830
Opening balance	96,735,916	4,022,914	100,758,830	97,992,235	3,220,685	101,212,920
Add: Receipt during the year	717,338,138	13,834,170	731,172,308	442,609,200	17,833,884	460,443,084
Add: Adjustment during the year	-	-	-	92,309,978	-	92,309,978
Less: Return during the year	-	(13,448,170)	(13,448,170)	126,703,151	(17,031,655)	109,671,496
Less: Adjust / Transfer / Refund during the year	(814,074,054)	-	(814,074,054)	(662,878,648)	-	(662,878,648)
Closing balance	-	4,408,914	4,408,914	96,735,916	4,022,914	100,758,830



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Particular's	Amount in Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
20.2 Employee Gratuity Fund Account - Loan	44,478,465	-	44,478,465	36,337,095	-	36,337,095
Opening balance	36,337,095	-	36,337,095	25,900,800	-	25,900,800
Add: Receipt during the year	13,568,867	-	13,568,867	-	756,876	756,876
Add: Adjustment during the year	-	-	-	19,237,122	-	19,237,122
Less: Return during the year	-	-	-	(770,000)	(756,876)	(1,526,876)
Less: Adjust / Transfer / Refund during the year	(5,427,497)	-	(5,427,497)	(8,030,827)	-	(8,030,827)
Closing balance	44,478,465	-	44,478,465	36,337,095	-	36,337,095
20.3 Employee Welfare Fund Account - Loan	24,596,030	-	24,596,030	18,433,612	-	18,433,612
Opening balance	18,433,612	-	18,433,612	12,870,215	-	12,870,215
Add: Receipt during the year	8,100,135	7,500	8,107,635	-	1,090,900	1,090,900
Add: Adjustment during the year	-	-	-	8,524,140	-	8,524,140
Less: Return during the year	-	(7,500)	(7,500)	(1,101,450)	(1,090,900)	(2,192,350)
Less: Adjust / Transfer / Refund during the year	(1,937,717)	-	(1,937,717)	(1,859,293)	-	(1,859,293)
Closing balance	24,596,030	-	24,596,030	18,433,612	-	18,433,612
20.4 Employee Provident Fund Account - Loan	59,250,739	-	59,250,739	44,063,382	-	44,063,382
Opening balance	44,063,382	-	44,063,382	31,771,863	-	31,771,863
Add: Receipt during the year	24,651,101	-	24,651,101	-	4,482,645	4,482,645
Add: Adjustment during the year	-	-	-	31,294,082	-	31,294,082
Less: Return during the year	-	-	-	(6,852,625)	(4,482,645)	(11,335,270)
Less: Adjust / Transfer / Refund during the year	(9,463,744)	-	(9,463,744)	(12,149,938)	-	(12,149,938)
Closing balance	59,250,739	-	59,250,739	44,063,382	-	44,063,382
20.5 Employee Security Fund Account - Loan	15,901,897	-	15,901,897	15,596,900	-	15,596,900
Opening balance	15,596,900	-	15,596,900	13,474,037	-	13,474,037
Add: Receipt during the year	1,994,997	-	1,994,997	2,020,000	4,783,054	6,803,054
Add: Adjustment during the year	-	-	-	7,141,540	-	7,141,540
Less: Return during the year	-	-	-	(4,135,825)	(4,783,054)	(8,918,879)
Less: Adjust / Transfer / Refund during the year	(1,690,000)	-	(1,690,000)	(2,902,852)	-	(2,902,852)
Closing balance	15,901,897	-	15,901,897	15,596,900	-	15,596,900
20.6 Employee Pension Scheme Account - Loan	33,648,007	-	33,648,007	20,767,140	-	20,767,140
Opening balance	20,767,140	-	20,767,140	10,095,955	-	10,095,955
Add: Receipt during the year	18,351,367	24,000	18,375,367	20,000	3,960,380	3,980,380
Add: Adjustment during the year	-	-	-	17,857,835	-	17,857,835
Less: Return during the year	-	(24,000)	(24,000)	(3,950,000)	(3,960,380)	(7,910,380)
Less: Adjust / Transfer / Refund during the year	(5,470,500)	-	(5,470,500)	(3,256,650)	-	(3,256,650)
Closing balance	33,648,007	-	33,648,007	20,767,140	-	20,767,140
20.7 Ambala Social Business	-	24,200,000	24,200,000	-	98,660,021	98,660,021
Opening balance	-	98,660,021	98,660,021	-	89,715,000	89,715,000
Add: Receipt during the year	-	184,139,447	184,139,447	-	262,100,044	262,100,044
Add: Adjustment during the year	-	-	-	-	-	-
Less: Return during the year	-	(258,599,468)	(258,599,468)	-	(253,155,023)	(253,155,023)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	-	24,200,000	24,200,000	-	98,660,021	98,660,021
21.0 Loan Loss Provision (LLP)	109,129,606	38,306	109,167,912	61,145,004	19,944	61,164,948
Opening balance	61,145,004	19,944	61,164,948	51,681,885	19,944	51,701,829
Add: Provision during the year	47,984,602	18,362	48,002,964	15,677,617	-	15,677,617
Less: Adjustment during the year	-	-	-	(6,214,498)	-	(6,214,498)
Closing balance	109,129,606	38,306	109,167,912	61,145,004	19,944	61,164,948



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Particular's	Amount in Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
22. PF, WF, Gratuity, IT etc.	49,199,659	164,050,565	213,250,224	50,370,105	125,833,745	176,203,850
22.1 Provident Fund	-	61,114,113	61,114,113	-	46,610,058	46,610,058
Opening balance	-	46,610,058	46,610,058	-	34,477,966	34,477,966
Add: Receipt during the year	-	-	-	-	-	-
Add: Adjustment During the year	17,406,058	19,038,231	36,444,289	25,792,955	16,212,113	42,005,068
Less: Return during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(17,406,058)	(4,534,176)	(21,940,234)	(25,792,955)	(4,080,021)	(29,872,976)
Closing balance	-	61,114,113	61,114,113	-	46,610,058	46,610,058
22.2 Gratuity Fund	-	44,838,364	44,838,364	-	36,391,610	36,391,610
Opening balance	-	36,391,610	36,391,610	-	25,942,191	25,942,191
Add: Receipt during the year	-	-	-	-	-	-
Add: Adjustment During the year	9,568,867	9,568,867	19,137,734	11,206,296	11,206,295	22,412,591
Less: Return during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(9,568,867)	(1,122,113)	(10,690,980)	(11,206,296)	(756,876)	(11,963,172)
Closing balance	-	44,838,364	44,838,364	-	36,391,610	36,391,610
22.3 Staff Security	-	15,891,701	15,891,701	-	15,494,317	15,494,317
Opening balance	-	15,494,317	15,494,317	-	12,373,250	12,373,250
Add: Receipt during the year	-	1,541,500	1,541,500	-	7,664,567	7,664,567
Add: Adjusted during the year	763,750	1,531,925	2,295,675	6,280,168	-	6,280,168
Less: Return during the year	-	-	-	-	-	-
Less: Adjusted during the year	(763,750)	(2,676,041)	(3,439,791)	(6,280,168)	(4,543,500)	(10,823,668)
Closing balance	-	15,891,701	15,891,701	-	15,494,317	15,494,317
22.4 Welfare Fund Staff	-	8,323,700	8,323,700	-	6,474,300	6,474,300
Opening balance	-	6,474,300	6,474,300	-	4,933,300	4,933,300
Add: Receipt during the year	-	14,400	14,400	-	2,645,350	2,645,350
Add: Adjustment During the year	5,619,125	2,701,500	8,320,625	9,079,450	-	9,079,450
Less: Return during the year	-	-	-	-	-	-
Less: Adjusted during the year	(5,619,125)	(866,500)	(6,485,625)	(9,079,450)	(1,104,350)	(10,183,800)
Closing balance	-	8,323,700	8,323,700	-	6,474,300	6,474,300
22.5 Welfare Fund Member	49,199,659	49,900	49,249,559	50,370,105	31,700	50,401,805
Opening balance	50,370,105	31,700	50,401,805	52,028,849	31,700	52,060,549
Add: Receipt during the year	22,310,660	18,200	22,328,860	16,382,530	-	16,382,530
Less: Return during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(23,481,106)	-	(23,481,106)	(18,041,274)	-	(18,041,274)
Closing balance	49,199,659	49,900	49,249,559	50,370,105	31,700	50,401,805
22.6 Employee DPS Fund	-	-	-	-	-	-
Opening balance	-	-	-	-	110,912	110,912
Add: Receipt during the year	-	-	-	-	-	-
Add: Adjusted during the year	-	-	-	-	-	-
Less: Return during the year	-	-	-	-	(110,912)	(110,912)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-
22.7 Employee Pension Scheme	-	33,832,787	33,832,787	-	20,831,760	20,831,760
Opening balance	-	20,831,760	20,831,760	-	10,124,955	10,124,955
Add: Receipt during the year	-	24,000	24,000	-	-	-
Add: Adjusted during the year	15,851,367	15,851,367	31,702,734	23,708,185	14,625,185	38,333,370
Less: Return during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(15,851,367)	(2,874,340)	(18,725,707)	(23,708,185)	(3,918,380)	(27,626,565)
Closing balance	-	33,832,787	33,832,787	-	20,831,760	20,831,760



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Particular's	Amount in Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
23. Accounts Payable	13,605,780	827,350	14,433,130	7,179,747	1,729,846	8,909,593
23.1 Provision for Member Savings Interest	9,290,204	-	9,290,204	-	-	-
Opening balance	-	-	-	-	-	-
Add: Provision during the Year	43,030,795	-	43,030,795	34,328,082	-	34,328,082
Add: Adjustment during the year	-	-	-	-	-	-
Less: Paid during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(33,740,591)	-	(33,740,591)	(34,328,082)	-	(34,328,082)
Closing balance	9,290,204	-	9,290,204	-	-	-
23.2 Provision for Bank Interest & Others Fund	2,536,496	-	2,536,496	1,942,842	-	1,942,842
Opening balance	1,942,842	-	1,942,842	758,465	1,043,933	1,802,398
Add: Addition during the year	144,309,070	-	144,309,070	139,984,897	-	139,984,897
Add: Adjust / Transfer / Refund during the year	-	-	-	-	707,938	707,938
Less: Paid during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(143,715,416)	-	(143,715,416)	(138,800,520)	(1,751,871)	(140,552,391)
Closing balance	2,536,496	-	2,536,496	1,942,842	-	1,942,842
23.3 Provision for Expenses	1,779,080	827,350	2,606,430	5,236,905	1,729,846	6,966,751
Opening balance	5,236,905	1,729,846	6,966,751	1,533,656	1,034,959	2,568,615
Add: Addition during the year	4,536,464	13,904,825	18,441,289	8,109,830	17,242,259	25,352,089
Add: Adjust / Transfer / Refund during the year	-	408	408	-	1,253	1,253
Less: Paid during the year	-	(14,807,021)	(14,807,021)	(2,964,352)	(16,533,122)	(19,497,474)
Less: Adjust / Transfer / Refund during the year	(7,994,289)	(708)	(7,994,997)	(1,442,229)	(15,503)	(1,457,732)
Closing balance	1,779,080	827,350	2,606,430	5,236,905	1,729,846	6,966,751



Particular's	Amount In Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
24. Service Charge	860,031,992	14,178,264	874,210,256	705,590,489	20,980,796	726,571,285

24.01 Service Charge from loan to group members & development

Service Charge from loan to group members	856,189,912	78,752	856,268,664	702,566,769	49,258	702,616,027
Service Charge from others projects	-	12,414,786	12,414,786	-	20,381,420	20,381,420
Interest on Provident Fund Loan	-	328,082	328,082	-	506,618	506,618
Service Charge on Early Settlement Fee	-	3,807	3,807	-	-	-
Development project service charge	-	1,349,607	1,349,607	-	43,500	43,500
Sub-Total	856,189,912	14,175,034	870,364,946	702,566,769	20,980,796	723,547,565

24.02 Service charge on support services

Service Charge for Photography	2,390,930	2,600	2,393,530	1,924,930	-	1,924,930
Cheque Book Sale (Income)	-	-	-	-	-	-
Printing Materials/Pass Book & Register Sale	1,006,400	-	1,006,400	767,160	-	767,160
Loan Application Fee	444,750	630	445,380	331,630	-	331,630
Sub-Total	3,842,080	3,230	3,845,310	3,023,720	-	3,023,720

25. Interest on Bank Balance & FDR A/C

Bank Int. on STD A/C	3,049,000	128,602	3,177,602	2,778,191	112,041	2,890,232
Bank Int. on Savings FDR	2,379,507	-	2,379,507	6,116,720	-	6,116,720
Bank Int. on Reserve Fund Deposit	2,115,936	-	2,115,936	3,672,073	-	3,672,073
Interest on Lien FDR	7,589,416	-	7,589,416	8,540,381	-	8,540,381
Interest on Others FDR	-	12,763	12,763	-	-	-
Total Interest on Bank Balance & FDR A/C	15,133,859	141,365	15,275,224	21,107,365	112,041	21,219,406

26. Others Income

Profit gain	-	-	-	-	-	-
Miscellaneous/Others Income	4,308,984	35,471	4,344,455	2,645,231	40,445	2,685,676
Abandoned Money	-	1,252,524	1,252,524	-	1,489,849	1,489,849
ID Card & Staff Info. Book Sale	-	99,800	99,800	-	114,400	114,400
Advertisement Income	-	-	-	-	-	-
Account Closing Charge(Income)	-	-	-	-	-	-
Rent Income	-	154,580	154,580	-	286,770	286,770
Total Others Income	4,308,984	1,542,375	5,851,359	2,645,231	1,931,464	4,576,695

27. Donation, Subscription, Reimbursable & Contributions

Donation	2,468,200	-	2,468,200	-	-	-
Contribution	-	3,005,825	3,005,825	-	2,907,300	2,907,300
Reimbursable Income	1,479,378	-	1,479,378	424,793	-	424,793
Subscription Fee	-	1,500	1,500	-	1,500	1,500
Total	3,947,578	3,007,325	6,954,903	424,793	2,908,800	3,333,593

28. Donor grants	-	5,394,413	5,394,413	-	10,299,117	10,299,117
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Particular's	Amount In Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total

29. Salary & Benefits

29.1 Salary Benefits Staffs

Staff Salary	187,925,039	1,074,767	188,999,806	147,280,015	863,126	148,143,141
Festval Bonus	17,571,854	90,293	17,662,147	7,558,606	38,115	7,596,721
Provident Fund Contribution (PFC)	5,247,443	24,552	5,271,995	4,049,922	21,858	4,071,780
Staff Incentive for Motivation	1,725	-	1,725	317,756	-	317,756
Staff Welfare Fund Contribution	132,125	1,200	133,325	122,650	1,150	123,800
House Allowance	10,224,504	-	10,224,504	9,549,604	-	9,549,604
Sub-Total	221,102,690	1,190,812	222,293,502	168,878,553	924,249	169,802,802

29.2 Salary Benefits CO

Credit Office Salary	100,322,366	-	100,322,366	83,903,903	-	83,903,903
Festval Bonus	-	-	-	2,628,467	-	2,628,467
Provident Fund Contribution (PFC)	2,356,556	-	2,356,556	2,510,111	-	2,510,111
Credit Office Incentive for Motivation	14,435	-	14,435	176,997	-	176,997
Credit Officer Welfare Fund	93,000	-	93,000	94,900	-	94,900
Sub-Total	102,786,357	-	102,786,357	89,314,378	-	89,314,378
Total Salary & Benefits	323,889,047	1,190,812	325,079,859	258,192,931	924,249	259,117,180

30. Office Rent & Utilities

Office Rent	12,529,372	-	12,529,372	11,628,827	-	11,628,827
Electric Bill	1,945,471	70,256	2,015,727	1,528,260	54,230	1,582,490
Gas Bill	95,540	-	95,540	18,689	-	18,689
Water & Sewerage	140,569	-	140,569	49,386	-	49,386
Total	14,710,952	70,256	14,781,208	13,225,162	54,230	13,279,392

31. Printing & Stationary

Office Stationary	1,547,955	4,720	1,552,675	1,642,372	7,752	1,650,124
Printing Cost	2,647,041	-	2,647,041	1,817,806	-	1,817,806
Photocopy	57,724	-	57,724	61,805	400	62,205
Total	4,252,720	4,720	4,257,440	3,521,983	8,152	3,530,135

32. Communication

Mobile Bill	169,062	3,600	172,662	176,831	3,000	179,831
Telephone bill	3,460	2,354	5,814	1,104	4,221	5,325
Internet Bill	1,051,555	14,400	1,065,955	882,561	14,400	896,961
Postage & Courier	1,310	1,240	2,550	655	495	1,150
Total	1,225,387	21,594	1,246,981	1,061,151	22,116	1,083,267

33. Tours & Travel

Local Conveyance	486,699	20,615	507,314	669,788	26,031	695,819
Transportation Cost	270,551	-	270,551	195,201	-	195,201
Travel Allowance (TA)	1,222,767	-	1,222,767	1,283,135	3,465	1,286,600
Daily Allowance (DA)	1,174,540	-	1,174,540	1,148,910	610	1,149,520
Fuel Cost	9,633,768	-	9,633,768	6,715,333	-	6,715,333
Lodging & Night Stay cost	19,200	-	19,200	215,480	-	215,480
Total	12,807,525	20,615	12,828,140	10,227,847	30,106	10,257,953



Particular's	Amount In Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total
34. Repairs & Office Maintenance						
Electric Goods	197,589	1,560	199,149	413,722	-	413,722
Fixed Assets Maitanance	291,590	-	291,590	112,490	-	112,490
Software Maintenance	13,850,770	120,000	13,970,770	11,548,649	-	11,548,649
Computer, Laptop & Printer Maintenance	167,466	-	167,466	110,776	-	110,776
Motor Cycle & Bi-Cycle Maintenance	2,729,625	-	2,729,625	1,658,112	-	1,658,112
Repair & Maintenance	429,385	1,180	430,565	608,276	170,160	778,436
Internet Accessories & Maintenance	235,876	-	235,876	88,097	1,400	89,497
Car Maintenance	406,831	-	406,831	540,113	-	540,113
Office Maitanance	510,234	1,040	511,274	539,686	4,339	544,025
Total	18,819,366	123,780	18,943,146	15,619,921	175,899	15,795,820
35. Advertisement & Publications						
Signboard/Hooding	86,561	-	86,561	154,626	-	154,626
Advertisement Cost	15,000	-	15,000	62,301	-	62,301
Annual Reports & Others Publication	130,148	-	130,148	-	-	-
News Paper & Magazine	1,460	-	1,460	268,825	3,100	271,925
Staff Recruitment Cost	31,156	-	31,156	248,673	-	248,673
Total	264,325	-	264,325	734,425	3,100	737,525
36. Legal Expenses						
Renewal & Registration	348,453	37,605	386,058	277,840	42,210	320,050
Revenue Stamp/Stamp	25,696	30	25,726	36,080	30	36,110
Audit/Monitoring/Consultancy Fee	123,650	45,400	169,050	123,000	-	123,000
Lawer Fee	2,014,461	-	2,014,461	2,569,633	-	2,569,633
VAT & Tax Expenses for Organization	59,318	9,734	69,052	6,733,471	7,733	6,741,204
Annual Fee (MRA)	1,476,930	-	1,476,930	2,496,096	-	2,496,096
Total	4,048,508	92,769	4,141,277	12,236,120	49,973	12,286,093
37. Training / Workshop / Meeting / Conference						
Training & Workshop	271,937	-	271,937	122,987	-	122,987
Workshop Expenses	6,460	-	6,460	58,175	-	58,175
Meetings Exp.	263,355	-	263,355	-	-	-
Conference Exp.	-	-	-	503,135	-	503,135
Total	541,752	-	541,752	684,297	-	684,297
38. Other Admin & General Expenses						
Entertainment	2,099,806	3,590	2,103,396	2,622,833	9,627	2,632,460
Bank Charge (DD,TT,ALL)	2,842,904	112,794	2,955,698	2,157,305	96,237	2,253,542
Donation & Occasional Exp.	721,550	382,317	1,103,867	871,780	178,302	1,050,082
Cookeries & Cutlery	273,771	-	273,771	238,796	-	238,796
Dish line/Cable Charge	17,850	-	17,850	11,280	-	11,280
Miscellaneous Expense	1,875,277	60,527	1,935,804	3,092,279	3,430	3,095,709
Lunch Allowance	15,310	-	15,310	55,990	-	55,990
Medical Exp. For General Staff	144,246	-	144,246	493,600	-	493,600
Loan Processing Fee	9,628,823	-	9,628,823	16,161,500	-	16,161,500
Contribution to Development	-	-	-	-	-	-
Total	17,619,537	559,228	18,178,765	25,705,363	287,596	25,992,959
39. Gratuity, Pension & Insurance Premium						
Staff Gratuity Exp.	9,568,867	-	9,568,867	11,206,295	-	11,206,295
Staff Pension Exp.	1,948,367	-	1,948,367	962,185	-	962,185
Total	11,517,234	-	11,517,234	12,168,480	-	12,168,480



Particular's	Amount In Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total

40. Lose On Disposal of Fixed Assets

Loass on Disposal of Motor Vehicles	1	-	1	-	-	-
Loass on Disposal of Furniture & Fixture	58,130	94	58,224	229,202	-	229,202
Loass on Disposal of Equipment & Machinaries	86,197	23	86,220	184,006	-	184,006
Loass on Disposal of Others Non Current Assets	55,874	-	55,874	85,555	-	85,555
Loass on Disposal of Software Development	-	-	-	-	-	-
Total	200,202	117	200,319	498,763	-	498,763

41. Corporate Social Responsibility

Educational Exp.	1,432,757	-	1,432,757	511,913	-	511,913
Sports & Culture	-	-	-	100,000	-	100,000
Health Service	29,912	-	29,912	-	-	-
COVID-19	3,220,700	-	3,220,700	2,162,904	-	2,162,904
Total	4,683,369	-	4,683,369	2,774,817	-	2,774,817

42. Interest on PKSF & Bank Loan Fund

Interest to PKSF-RMC	-	-	-	-	-	-
Interest to PKSF-UMC	-	-	-	-	-	-
Interest to PKSF-ME	-	-	-	-	-	-
Interest to PKSF-UP	-	-	-	-	-	-
Interest to PKSF-Seasonal	3,937,500	-	3,937,500	-	-	-
Interest to PKSF-Jajoron	3,600,000	-	3,600,000	3,900,000	-	3,900,000
Interest to PKSF-Agrosar	2,662,500	-	2,662,500	2,407,500	-	2,407,500
Interest to PKSF-Buniad	-	-	-	-	-	-
Interest on Bank Loan	144,723,960	-	144,723,960	139,984,897	38,229	140,023,126
Interest Paid to Bank-GRIHAYN Loan	-	27,225	27,225	-	-	-
Total	154,923,960	27,225	154,951,185	146,292,397	38,229	146,330,626

43. Interest for Savings

Int. on Member Regular Savings	19,390,008	4,920	19,394,928	19,937,797	-	19,937,797
Ins on Member voluntary savings-	14,614,946	651	14,615,597	14,602,445	-	14,602,445
Ins on Member Savings SAMRIDDI	795,000	-	795,000	-	-	-
Ins on Member Savings-OTS	113,703,526	-	113,703,526	81,041,262	-	81,041,262
Total	148,503,480	5,571	148,509,051	115,581,504	-	115,581,504

44. Interest on Others Loan Fund

Interest on General Fund	5,916,018	-	5,916,018	15,398,902	-	15,398,902
Interest on Staff PF fund	4,049,583	-	4,049,583	3,031,683	3,048,331	6,080,014
Interest on Staff ES fund	768,175	-	768,175	707,938	707,938	1,415,876
Interest on Staff EDPS fund	-	-	-	-	-	-
Interest on Staff EW fund	1,681,010	-	1,681,010	1,242,897	-	1,242,897
Interest on MFP Loan	-	-	-	-	-	-
Interest on Others Loan	-	-	-	-	1,984,904	1,984,904
Interest on OTS Fund Loan	-	7,584,961	7,584,961	-	15,786,603	15,786,603
Interest Paid on Provident fund	-	3,781,129	3,781,129	-	-	-
Interest Paid on Security fund	-	768,175	768,175	-	-	-
Total	12,414,786	12,134,265	24,549,051	20,381,420	21,527,776	41,909,196



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M M Rahman & Co.
Chartered Accountants

Particular's	Amount In Taka					
	2020-2021			2019-2020		
	Micro Finance	Development	Total	Micro Finance	Development	Total

45. Programmatic Exp. & Contributions

General Program Expenses	-	-	-	-	-	-
Radio Bikrampur Project Expenses	-	-	-	-	-	-
BNNRRC Project Exp.	-	-	-	-	37,500	37,500
Ambala-ITMFC Project	-	5,335,653	5,335,653	-	10,046,164	10,046,164
Total Programmatic Exp. &	-	5,335,653	5,335,653	-	10,083,664	10,083,664

46. Expenses for Provision & Reserved

Loan Loss Provision (LLP)	47,984,602	18,361	48,002,963	15,677,617	-	15,677,617
Total Provision & Reserved	47,984,602	18,361	48,002,963	15,677,617	-	15,677,617

47. Depreciation on Non Current Assets

Dep. on Furniture	1,838,475	-	1,838,475	1,642,252	528	1,642,780
Dep. on Office Equipments	2,760,783	429,385	3,190,168	2,440,203	433,929	2,874,132
Dep. On Vehicle	4,506,542	-	4,506,542	4,518,889	-	4,518,889
Dep. Others Assets	57,382	-	57,382	107,885	-	107,885
Amortisation-Intangible Assets	2,125,068	-	2,125,068	1,972,833	-	1,972,833
Total Depreciation on Non Current	11,288,250	429,385	11,717,635	10,682,062	434,457	11,116,519



Ambala Foundation

SCHEDULE OF FIXED ASSETS - MICROFINANCE & DEVELOPMENT

As at 30 June, 2021

SL	Particulars	Cost				Rate (%)	Depreciation			Written down value as on 30.06.2021
		Opening balance as on 01.07.2020	Addition during the year	Disposal/ Adjustment during the year	Closing balance as on 30.06.2021		Opening balance as on 01.07.2020	Charged during the year	Disposal/ Adjustment during the year	
Property, Plant and Equipment										
1	Land & Buildings	131,265,050	29,164,092	-	160,429,142	0	-	-	-	160,429,142
2	Motor Vehicles	22,539,709	-	7,000	22,532,709	20	4,506,542	6,999	13,752,204	8,780,505
3	Furniture & Fixtures	18,676,883	1,055,055	611,074	19,120,864	10	1,838,475	552,850	7,254,512	11,866,352
4	Equipment & Machineries	17,997,807	1,359,903	979,766	18,377,944	20	3,190,168	893,546	11,001,029	7,376,915
	Sub Total	190,479,449	31,579,050	1,597,840	220,460,659		9,535,185	1,453,395	32,007,745	188,452,914
Intangible Assets										
1	Software Development	10,395,000	475,000	-	10,870,000	20	2,125,068	-	6,396,567	4,473,433
	Sub Total	10,395,000	475,000	-	10,870,000		2,125,068	-	6,396,567	4,473,433
Others Non-Current Assets										
1	Other Assets	288,032	7,190	107,228	187,994	20	57,382	51,354	99,140	88,854
	Sub Total	288,032	7,190	107,228	187,994		57,382	51,354	99,140	88,854
	Total as on June 30, 2021	201,162,481	32,061,240	1,705,068	231,518,653		11,717,635	1,504,749	38,503,452	193,015,201
	Total as on June 30, 2020	183,096,449	7,141,424	3,902,248	186,335,625		10,682,062	3,403,485	26,910,568	159,425,057

Ambala Foundation
SCHEDULE OF FIXED ASSETS - MICROFINANCE
 As at 30 June, 2021

SL	Particulars	Cost			Rate (%)	Depreciation			Written down value as on 30.06.2021
		Opening balance as on 01.07.2020	Addition during the year	Disposal/ Adjustment during the year		Closing balance as on 30.06.2021	Charged during the year	Disposal/ Adjustment during the year	
Property, Plant and Equipment									
1	Land & Buildings	119,535,860	6,126,140	-	0	-	-	-	125,662,000
2	Motor Vehicles	22,539,709	-	7,000	20	9,252,661	4,506,542	6,999	13,752,204
3	Furniture & Fixtures	18,306,063	1,055,055	250,454	10	5,598,163	1,838,475	192,324	7,244,314
4	Equipment & Machineries	15,270,961	1,359,903	533,811	20	7,695,133	2,760,783	447,614	10,008,302
	Sub Total	175,652,593	8,541,098	791,265		22,545,957	9,105,800	646,937	31,004,820
Intangible Assets									
1	Software Development	10,395,000	475,000	-	20	4,271,499	2,125,068	-	6,396,567
	Sub Total	10,395,000	475,000	-		4,271,499	2,125,068	-	4,473,433
Others Non-Current Assets									
1	Other Assets	288,032	7,190	107,228	20	93,112	57,382	51,354	99,140
	Sub Total	288,032	7,190	107,228		93,112	57,382	51,354	99,140
	Total as on June 30, 2021	186,335,625	9,023,288	898,493		26,910,568	11,288,250	698,291	37,500,527
	Total as on June 30, 2020	183,096,449	7,141,424	3,902,248		19,631,991	10,682,062	3,403,485	26,910,568
									159,425,057



Ambala Foundation
 SCHEDULE OF FIXED ASSETS - DEVELOPMENT
 As at 30 June, 2021

SL	Particulars	Cost			Closing balance as on 30.06.2021	Rate (%)	Depreciation			Written down value as on 30.06.2021	
		Opening balance as on 01.07.2020	Addition during the year	Disposal/ Adjustment during the year			Charged during the year	Disposal/ Adjustment during the year	Closing balance as on 30.06.2021		
Property, Plant and Equipment											
1	Land & Buildings	11,729,190	23,037,952	-	34,767,142	0	-	-	-	-	34,767,142
2	Motor Vehicles	-	-	-	-	20	-	-	-	-	-
3	Furniture & Fixtures	370,820	-	360,620	10,200	10	370,724	360,526	10,198	2	-
4	Equipment & Machineries	2,726,846	-	445,955	2,280,891	20	1,009,274	429,385	445,932	992,727	1,288,164
	Sub Total	14,826,856	23,037,952	806,575	37,058,233		1,379,998	429,385	806,458	1,002,925	36,055,308
Intangible Assets											
1	Software Development	-	-	-	-	20	-	-	-	-	-
	Sub Total	-	-	-	-		-	-	-	-	-
Others Non-Current Assets											
1	Other Assets	-	-	-	-	20	-	-	-	-	-
	Sub Total	-	-	-	-		-	-	-	-	-
	Total as on June 30, 2021	14,826,856	23,037,952	806,575	37,058,233		1,379,998	429,385	806,458	1,002,925	36,055,308
	Total as on June 30, 2020	5,728,106	9,098,750	-	14,826,856		945,541	434,457	1,379,998	13,446,858	



Ambala Foundation
Eligibility Criteria Compliance Certification
For the year ended June 30, 2021

SI #	Eligibility Criteria	Audited Figures or Compliance	Audited Figures or Compliance
		FY-2020-2021	FY-2019-2020
1	Minimum loan recovery rate, computed quarterly, based on the following		
	i) 95% minimum cumulative loan collection ratio on total dues: Actual Cumulative Collection x 100 Cumulative Collectibles	98.66%	98.71%
	ii) 92-100% minimum loan collection ratio on current dues (on running 12 month basis) Actual Collections during the past 12 months on current dues x 100 Collectibles on current dues	89.83%	87.83%
2	Minimum liquidity ratio of 10%	11.37%	6.30%
3	Minimum current ratio of 2.0:1	1.29:1	1.35:1
4	Minimum capital adequacy ratio of 15%	19.88%	19.93%
5	Minimum debt service cover ratio of 1.25:1	1.07:1	1.05:1
6	Debt capital ratio 9:1	4.70	4.40:1
7	Minimum rate of return on capital of 1%	12.27%	9.42%



Ambala Foundation
Portfolio report for the year ended June 30, 2021
Review of Loan Classifications and Provisions

(i) Classification of Loan and Loan Loss Provision:

Sl. No	Particulars	No. of days Outstanding	Outstanding Loan	Required Provision	
			Amount	Rate %	Amount (Tk)
1	Total Loan Outstanding		4,039,964,010	N/A	109,129,606
2	Total Overdue		248,344,031		
3	Regular	Loans with no overdue installments	3,560,577,546	1%	N/A
4	Watchful	Loan default duration between 1 and 30 days	289,200,601	5%	N/A
5	Sub-standard	Loan default duration between 31 and 180 days	92,281,157	25%	N/A
6	Doubtful	Loan default duration between 181 and 365 days	62,784,681	75%	N/A
7	Bad Loan	Loan default duration above 365 days	35,120,025	100%	N/A
Total					109,129,606

(ii) Loan loss provision (LLP) status of the Ambala Foundation

Particulars	Taka
Required Provision as per MRA policy	109,129,606
Actual Provision made by the MFI	109,129,606
Excess/Shortfall of Provision	-
Comment of LLP	-
Disclosure on written off loan:	
Loan written off balance 01.07.2020	13,838,359
Loan written off during the year 2020-2021	-
Written off loan recovered during the year 2020-2021	-
Loan written off balance 30.06.2021	13,838,359



Loan Operational Report

Sl. No	Particulars	FY-2020-2021			FY-2019-2020		
1	Financial Service Product:						
	Loan Product:						
	PKSF funded loan	127,500,000			108,500,000		
	Housing loan	-			-		
	Agriculture loan	1,560,938,684			1,377,136,507		
	Sanitation loan	N/A			N/A		
	Savings product:						
	Regular /Mandatory Savings	529,833,051			336,822,345		
	Voluntary Savings	1,530,449,871			1,125,952,230		
	Insurance Product:						
	Life	N/A			N/A		
	Livestock	N/A			N/A		
	Member welfare fund	50,370,105			52,028,849		
			M	F	Total	M	F
2	Number of branches	121		121	116		116
3	Number of samities	210	4215	4425	209	4380	4589
4	Number of members	1525	50272	51797	1401	43588	44989
5	Number of borrowers	697	29658	30355	584	24819	25403
6	Number of staff	702	215	917	689	204	893
7	Amount (Taka) of loan outstanding with samity members	108,618,639	3,931,345,372	4,039,964,010	103,303,963	3,360,512,812	3,463,816,775
8	Members : borrower	1:45.70	1:59.01	1:58.62	1:41.62	1:56.93	1:56.46
9	Average loan size	211,026/-	183,006/-	183,574/-	218,162/-	180,272/-	181,076/-



Calculation of Loan Loss Provision (MFP) :

Sl. No	Particulars	LLP Calculation				LLP Calculation				LLP Calculation				Total Required Provision
		Up to December 20219		December 2020		January 2021 to June 2021		January 2021 to June 2021		January 2021 to June 2021		January 2021 to June 2021		
		Outstanding Loan	Required Provision	Outstanding Loan	Required Provision	Outstanding Loan	Required Provision	Outstanding Loan	Required Provision	Outstanding Loan	Required Provision	Outstanding Loan	Required Provision	
		Amount	Rate %	Amount (Tk)		Rate %	Amount (Tk)		Rate %	Amount	Amount	Rate %	Amount (Tk)	
1	Total Loan Outstanding	3,379,920,264	N/A		3,935,882,383	1%	39,358,824	4,039,964,011	1%	104,081,627	104,081,627	1%	1,040,816	40,399,640
2	Regular	3,288,033,858	1%	32,880,339	3,237,743,144	1%	N/A	3,560,577,547	1%	322,834,403	322,834,403	1%	N/A	32,880,339
3	Watchful	30,424,388	5%	1,521,219	449,079,405	5%	N/A	289,200,601	5%	159,878,804	159,878,804	5%	N/A	1,521,219
4	Sub-standard	30,216,019	25%	7,554,005	164,612,827	25%	N/A	92,281,157	25%	-72,331,671	-72,331,671	25%	N/A	7,554,005
5	Doubtful	17,886,380	75%	13,414,785	59,615,295	75%	N/A	62,784,681	75%	3,169,386	3,169,386	75%	N/A	13,414,785
6	Bad Loan	13,359,619	100%	13,359,619	24,831,712	100%	N/A	35,120,025	100%	10,288,313	10,288,313	100%	N/A	13,359,619
	Total			68,729,966			39,358,824						1,040,816	109,129,606

Calculation of Loan Loss Provision (Gryhayon):

Sl. No	Particulars	LLP Calculation Up to December 20219			LLP Calculation December 2020			LLP Calculation January 2021 to June 2021					Total Required Provision				
		Outstanding Loan	Required Provision		Outstanding Loan	Required Provision	Outstanding Loan		Increase Outstanding Loan	Required Provision							
			Amount	Rate %			Amount (Tk)	Rate %		Amount (Tk)	Rate %	Amount (Tk)					
1	Total Loan Outstanding	914,456	N/A		2,412,380	1%	24,124	2,412,380	1%	24,124	2,412,380	1%	24,124	1,836,139	1%	-5,762	18,361
2	Regular	756,848	1%	7,568	2,090,457	1%	N/A	2,090,457	1%	N/A	2,090,457	1%	N/A	1,515,611	1%	N/A	7,568
3	Watchful	135,132	5%	6,757	292,354	5%	N/A	292,354	5%	N/A	292,354	5%	N/A	259,766	5%	N/A	6,757
4	Sub-standard	22,476	25%	5,619	29,569	25%	N/A	29,569	25%	N/A	29,569	25%	N/A	60,300	25%	N/A	5,619
5	Doubtful	-	75%	-	-	75%	N/A	-	75%	N/A	-	75%	N/A	-	75%	N/A	-
6	Bad Loan	-	100%	-	-	100%	N/A	-	100%	N/A	462	100%	N/A	462	100%	N/A	-
	Total			19,944			24,124			24,124			462			(5,762)	38,305



Statement of Budget
Financial Year: 2021-2022

Name of organization: Ambala Foundation
Certificate no : 00350-01308-00086

Annexure-4

Description	2020-2021			2021-2022 (Proposed)	Remarks
	Projected	Actual	Variance (%)		
1. Area Coverage:					
District	0	1	1	1	
Thana/Upazilla	0	3	3	8	
Union/Pourashava	0	56	56	76	
Village/Word	125	90	-35	114	
2. Branch Opening	0	5	5	19	
3. Group/Samity Formation	330	0	-330	475	
4. Add New Member	64409	43540	-32%	5700	
5. Add New Borrower	51527	24109	-53%	4560	
6. Recruitment (Number)	150	138	-8%	76	
7. Deposits Collection	1,623,333,690	2,023,504,117	25%	967,500,000	
8. Refund Deposit	563,308,763	1,425,995,770	153%	216,000,000	
9. Loan Recovery (Principal)	4,475,518,812	3,833,683,764	-14%	5,712,000,000	
10. Loan Disbursement	5,152,700,000	4,409,831,000	-14%	6,720,000,000	
11. Loan Received (Borrowing)	749,503,000	2,109,647,022	181%	2,249,685,965	
12. Loan Returns	725,856,850	1,906,844,845	163%	2,169,985,022	
13. Received against insurance service	54,503,000	22,310,660	-59%	25,657,259	
14. Insurance benefits given	-	23,481,105	0%	20,525,807	
15. Total Income	738,593,918	883,422,413	20%	1,386,773,911	
16. Total Expenditure	552,078,681	789,694,353	43.04%	1,079,069,243	

Description	Current Balance as of 30 June 2021
1. Area Coverage:	
District	13
Thana/Upazilla	59
Union/Pourashava	501
Village/Word	1550
2. Number of Branch	121
3. Number of Group	4342
4. Number of Member	51787
5. Number of Borrower	30355
6. Manpower (Number)	933
7. Deposit Balance	2,060,282,922
8. Loan Outstanding	4,039,964,010
9. Loan Received	1,688,438,684
10. Insurance Fund	49,199,659
11. Cumulative Surplus	810,458,291



Statement of Budget
 Financial Year: 2021-2022

Name of organization: Ambala Foundation
 Certificate no : 00350-01308-00086

Annexure-5

SI No.	Description	2020-2021			2021-2022 (Proposed)
		Projected	Actual	Variance (%)	
1	*Loan Recovery:				
	Jagoron	517,217,382	619,952,205	20%	929,610,441
	Agrosor	2,499,652,120	2,116,004,395	-15%	3,172,921,657
	Buniad		-	0%	
	Sufolon (Seasonal and Agriculture)	258,808,868	204,596,128	-21%	306,789,290
	Kuwait Good Will Fund (KGF)				
	Migration				
	Service Holder				
	Health				
	Emergency				
	Education				
	Others (Grvhavan)	1,335,774,417	868,749,363	-35%	1,302,678,612
	Total	5,222,890,304	3,809,302,091	-27%	5,712,000,000
	Should be given component wise breakdown				
2	Fund Collection:				
	1.Savings Collection				
	Force Savings	538,616,610	478,711,958	-11%	200,437,059
	Voluntary Savings	172,641,440	145,569,246	-16%	60,949,953
	Fixed Deposit	933,304,000	1,095,324,000	17%	458,612,988
	Total	895,710,034	1,719,605,204	92%	720,000,000
	MFI Borrowing				
	2.PKSF Loan	15,000,000	150,000,000	900%	160,000,000
	3.Bank Loan	680,000,000	1,815,500,000	167%	2,089,685,965
	4.Loan from Financial Institution				
	5.Loan from other Institution				
	6.Donation (Conditional)				
	7.General/EC Member loan				
	8.Others Loan	54,503,000	720,470,634	1222%	831,223,503
	Total	1,780,030,919	2,685,970,634	51%	3,080,909,468
3	Insurance Fund Collection	61,984,000	22,310,660	-64%	25,657,259
4	Utilization of Fund				
	1*Loan Disbursement				
	Jagoron	770,760,000	680,981,000	-12%	950,315,983
	Agrosor	2,941,490,000	2,821,990,000	-4%	3,626,738,491
	Buniad		-		
	Sufolon (Seasonal and Agriculture)	281,330,000	131,830,000	-53%	346,868,539
	Kuwait Good Will Fund (KGF)				
	Migration				
	Service Holder				
	Health				
	Emergency				
	Education				
	Others Disbursement (Grvhavan)	1,456,720,000	775,030,000	-47%	1,796,076,987
	Total	5,450,300,000	4,409,831,000	-19%	6,720,000,000
	Should be given component wise breakdown				
	2.Savings Returns:				
	Force Savings	252,544,131	297,697,898	18%	60,131,118
	Voluntary Savings	51,792,432	126,852,182	145%	18,284,986
	Fixed Deposit	269,090,600	723,808,000	169%	137,583,896
	Total	573,427,163	1,148,358,080	100%	216,000,000
	3. Loan Repayment:				
	PKSF Loan	63,666,667	131,000,000	106%	150,650,000
	Bank Loan	584,878,835	1,768,837,072	202%	2,019,335,022
	Loan from Financial Institution				
	Loan from other Institution				
	General/EC Member loan				
	Others Loan	77,311,348	834,752,399	980%	1,028,609,047
	Total	725,856,850	2,794,589,471	277%	3,198,594,069
5	Insurance Service (Claims)			0%	20,525,807
6	Acquisition of Fixed Assets				
	Land Purchase & Development				
	Land Development				
	Building Construction		6,126,140		
	Motor Vehicles		-	0%	
	Furniture & Fixtures & Office Equipments		849,260	0%	10,012,109
	Office Equipments		1,249,241	0%	
	Electric Equipments				
	Computer & Accessories		475,000		
	Computer Software		7,190		
	Total	2,050,000	8,706,831	325%	10,012,109



Statement of Budget
Financial Year: 2021-2022

Name of organization: Ambala Foundation
Certificate no : 00350-01308-00086

Annexure-6

SL No.	Description	2020-2021			2021-2022 (Proposed)
		Projected	Actual	Variance (%)	
7	Income:				
	1. Service Charge	705,552,276	856,189,912	21%	1,370,880,000
	2. Interest on Investment & Bank	26,600,767	15,133,859	-43%	3,506,350
	3. Other Interest				
	4. Entry Fees/ Member Admission Fees				
	5. Sale of Passbook & Others Income	1,288,175	3,842,080	198%	4,539,715
	6. Sale of Forms				
	7. Donation from PKSf				
	8. Others Income	5,152,700	8,256,563	60%	7,847,846
	9. Recovery of Written off Loan				
	10. Overhead cost from others Program				
	Total Income (1+....10)	738,593,918	883,422,413.12	237%	1,386,773,911
8	Expenses:				
	Financial Expense:				
	1. Savings Interest	107,709,726	148,503,480	38%	247,500,000
	2. Interest of PKSf Loan	6,103,802	10,200,000	67%	12,000,000
	3. Interest on Bank loan	105,464,154	144,723,960	37%	257,962,316
	4. Interest on Committee loan				
	5. Interest on Others Institutional loan				
	6. Others	19,723,212	12,414,786	0%	14,277,004
	Total Financial Expenses (1+....+6)	239,000,895	315,842,226	142%	531,739,320
	General & Administrative Expenses:				
	7. Salary & Allowances* 1				
	Basic Pay	139,017,096	288,247,405	107%	210,628,017
	Special Allowance	55,370,404	10,224,504	-82%	41,321,971
	Dearness Allowance				
	House Rent Allowance				
	Medical Allowance				
	Festival Allowance	17,377,137	17,571,854	1%	92,974,435
	Rest & Recreation Allowance				
	Lunch Allowance				
	Conveyance Allowance				
	Telephone Allowance				
	Educational Allowance				
	Fixed Travel Allowance				
	Overtime Allowance				
	Others Allowance-If any	12,121,484	7,845,284	-35%	27,547,981
	Total	223,886,121	323,889,047	-8%	372,472,404
	8. House Rent	10,743,960	12,529,372	17%	14,408,778
	9. Printing & Stationeries:				
	Printing & Binding	2,400,000	2,647,041	10%	3,044,097
	Stationary, Seal & Stamps	2,294,400	1,547,955	-33%	1,780,148
	Total	4,694,400	4,194,996	-6%	4,824,245
	10. Travel Expense:				
	a) Domestic	4,902,600	3,173,757	-35%	3,649,821
	b) Foreign				
	Total	4,902,600	3,173,757	-35%	3,649,821
	11. Telephone & Postal:				
	Telephone, Telex, Fax, Internet	1,191,600	1,224,077	3%	1,407,689
	Postal & Courier Service	7,200	1,310	-82%	1,507
	Total	1,198,800	1,225,387	-79%	1,409,195



Statement of Budget
 Financial Year: 2021-2022

Name of organization: Ambala Foundation
 Certificate no : 00350-01308-00086

Annexure-7

SL No.	Description	2020-2021			2021-2022 (Proposed)
		Projected	Actual	Variance (%)	
12.	Repairs & Maintenance:				
	Office Building				
	Motor Vehicles	3,905,600	3,136,456	-20%	3,606,924
	Others	9,340,800	15,682,260	68%	18,035,347
	Total	13,246,400	18,818,716	48%	21,642,272
13.	Fuel Expenses	14,028,000	9,633,768	-31%	11,078,833
14.	Gas, Electricity & Water bill	2,210,400	2,181,580	-1%	2,508,817
15.	Entertainment	1,255,200	2,099,806	67%	2,414,777
16.	Advertisement	570,000	262,865	-54%	302,295
17.	Newspaper & Publication:				
	Newspaper & Magazine	18,000	1,460	-92%	1,679
	Books & Publication and Research				
	Total	18,000	1,460	-111%	1,679
18.	Bank Charge	1,932,000	2,842,904	47%	3,269,340
19.	Training Expense:				
	Local Training	2,494,320	271,937	-89%	312,728
	Foreign Training				
	Total	2,494,320	271,937	-89%	312,728
20.	Seminer, Conference & Workshop Expense	480,000	6,460	-99%	7,429
21.	Legal, Insurance, Income Tax, Membership	7,256,928	3,576,405	-51%	4,112,866
22.	Meeting Expense	814,320	263,355	-68%	302,858
23.	Registration fees/Renewal fees	114,000	348,453	206%	400,721
24.	Others Operational Expense :				
	Others Expense	6,420,000	28,356,081	342%	32,609,494
	Picnic, Fair and Get - together				
	Photocopy	147,600	57,724	-61%	66,383
	PRIME, Samriddhi, Agriculture and KGF				
	Recreational allowance				
	Software Maintenance and others				
	Communication & Marketing				
	Annual Report				
	Community Health				
	Computer Accessories (Maintenance)				
	Total	6,567,600	28,413,805	281%	32,675,876
25.	Audit Fees	120,000	123,650	3%	142,198
26.	Honorarium for EC Members				
27.	Other Honorarium				
28.	Tax:				
	Land Tax				
	Income Tax	-	-		-
	Other Tax				
	Customs Duty/VAT				
	Total	-	-	0%	-
29.	Subscriptions & Donation	96,000	721,550	652%	829,783
30.	Depreciation	7,453,425	11,288,251	51%	12,981,488
31.	Cost Sharing Expenses				
32.	Consultancy Service				
33.	Total Operational Expenses	543,083,369	741,709,751	37%	1,021,487,720
34.	Loan Loss Provision *	8,388,472	47,984,602	472%	57,581,523
35.	DMFE	-	-		-
36.	Net Surplus	187,122,077	93,728,060	-50%	307,704,669
37.	Transfer to Various Fund:				
	Reserve Fund	18,712,208	9,372,806	-50%	30,770,467
	DMF				
	Others				
	Total	18,712,208	9,372,806	-50%	30,770,467