

Auditor's Report
on
Financial Statements
Of
Ambala Foundation

For the year ended June 30, 2023



Authorised Training Employer
of
ICAEW
Chartered
Accountants



Member of
ASNAF
INTERNATIONAL



**Independent Auditor's Report
on the Financial Statements
to the Executive Committee of "Ambala Foundation"**

Opinion

We have audited the accompanying Financial statements of **Ambala Foundation** which comprise the Statement of Financial Position as at June 30, 2023, the Statement of Comprehensive Income, Statement of Cash Flows, Receipts & Payments Statement, Statement of Changes in Equity for the year then ended June 30, 2023 and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the project as at June 30, 2023 and of its financial performance and its cash flows for the year ended June 30, 2023 in accordance with International Financial and Reporting Standards (IFRS), Condition of Microcredit Regulatory Authority (MRA) and all other related applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 3.01 of the financial statements, which describes the basis of preparation of the financial statements. The financial statements are prepared by Ambala Foundation to meet the requirements of MRA. However, we have audited the books of accounts of Micro Finance and Development Fund Program. Financial Information presented in the Statement of Financial Position, Statement of Comprehensive Income, Statement of Receipts and Payments, Statement of Cash Flows and Statement of Changes in Equity and Other Annexed Statements which is some extent departure from the requirement of IAS/IFRS. Our opinion is not modified in respect of this matter.

Other Matter

The financial statements of "Ambala Foundation" for the year ended June, 30 2022, was audited by Anil Salam Idris & Co., Chartered Accountants, who expressed an un-modified opinion with EOM on those statements as on June, 30 2022.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial and Reporting Standards (IFRS) as applicable explained in Note 3 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

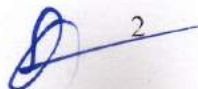
Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the

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financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

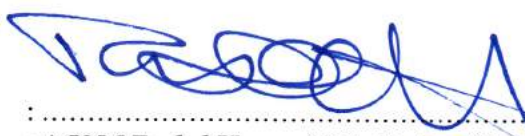
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act and Rule have been kept by **Ambala Foundation** so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Firm Name : Hussain Farhad & Co., Chartered Accountants
Registration No : 4/452/ICAB-84

Signature of the auditor : 
Name of the auditor : A.K.M Fazlul Haque FCA, Partner/Enrollment No: 1090

DVC : 2309261090AS315771

Place: Dhaka
Dated : 28 SEP 2023

AMBALA FOUNDATION

Statement of Financial Position

As at 30 June 2023

Particulars	Notes	Amount in Taka					
		FY 2022-2023			FY 2021-2022		
		Micro Finance	Development	Total	Micro Finance	Development	Total
Non-Current Assets							
Property, Plant & Equipment	6	202,757,167	429,396	203,186,563	150,206,057	35,988,723	186,194,780
Intangible Assets	7	4,759,615	-	4,759,615	3,967,222	-	3,967,222
Other Non Current Assets	8	316,898	-	316,898	345,766	-	345,766
Total Non-Current Assets		207,833,680	429,396	208,263,076	154,519,045	35,988,723	190,507,768
Current Assets							
Investment FDR	9	678,868,313	-	678,868,313	696,377,937	-	696,377,937
Advance, Security & Prepaid	10	17,686,614	296,503,139	314,189,753	16,276,052	227,104,800	243,380,852
Loan to Group Members	11	7,609,657,503	916,638	7,610,574,141	6,069,519,950	2,754,408	6,072,274,358
Accounts Receivable	12	3,562,036	-	3,562,036	3,957,337	-	3,957,337
Others Current Assets	13	9,082,293	-	9,082,293	2,947,624	-	2,947,624
Cash in Hand and at Bank	14	137,384,736	20,142,773	157,527,509	219,100,462	2,616,445	221,716,907
Total Current Assets		8,456,241,495	317,562,550	8,773,804,045	7,008,179,362	232,475,653	7,240,655,015
Total Assets		8,664,075,175	317,991,946	8,982,067,121	7,162,698,407	268,464,376	7,431,162,783
Capital Fund and Reserves							
Retained Surplus		1,027,566,427	46,314,726	1,073,881,153	885,408,576	37,115,918	922,524,494
Reserve Fund	15	114,174,048	-	114,174,048	98,378,731	-	98,378,731
Development Program Fund	16	4,441,500	-	4,441,500	3,000,000	48,613	3,048,613
Total Capital Fund and Reserves		1,146,181,975	46,314,726	1,192,496,701	986,787,307	37,164,531	1,023,951,838
Non Current Liabilities							
Long Term Borrowings-PKSF	17	386,666,668	-	386,666,668	196,500,000	-	196,500,000
Long Term Borrowings-Bank & Others	18	2,327,113,412	770,411	2,327,883,823	2,711,480,236	2,806,440	2,714,286,676
Total Non Current Liabilities		2,713,780,080	770,411	2,714,550,491	2,907,980,236	2,806,440	2,910,786,676
Current Liabilities							
Member Savings	19	4,013,513,788	205,805	4,013,719,593	2,831,565,123	549,650	2,832,114,773
Short Term Loan & Liability	20	286,752,614	2,154,000	288,906,614	220,253,569	24,079,271	244,332,840
Loan Loss Provision	21	373,408,135	123,330	373,531,465	116,450,273	38,306	116,488,579
PF, WF, Gratuity, IT etc.	22	93,928,443	267,571,029	361,499,472	73,937,049	202,902,562	276,839,611
Accounts Payable	23	36,510,140	852,645	37,362,785	25,724,850	923,616	26,648,466
Total Current Liabilities		4,804,113,120	270,906,809	5,075,019,929	3,267,930,864	228,493,405	3,496,424,269
Total Capital Fund and Liabilities		8,664,075,175	317,991,946	8,982,067,121	7,162,698,407	268,464,376	7,431,162,783

The annexed notes form an integral part of this financial statement.



M. Azizur Rahman
Chairperson



Arit Sikder
Executive Director



Md Abdul Alim
Manager - Accounts

Signed as per our separate report of even date.

Date: 26 September, 2023
Place: Dhaka
DVC

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Hussain Farhad & Co.
Chartered Accountants

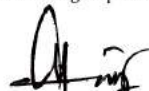
AMBALA FOUNDATION
Statement of Comprehensive Income
For the year ended 30 June, 2023

Particulars	Notes	Amount in Taka					
		FY 2022-2023			FY 2021-2022		
		Micro Finance	Development	Total	Micro Finance	Development	Total
Income							
Service Charge	24	1,544,414,519	11,349,339	1,555,763,858	1,087,735,050	8,984,728	1,096,719,778
Interest on Regular & FDR account	25	26,135,954	89,946	26,225,900	26,257,837	96,080	26,353,917
Others Income	26	6,741,983	4,567,853	11,309,836	7,385,938	3,446,630	10,832,568
Donation, Subscription & Reimbursable Income	27	138,020	4,045,625	4,183,645	439,280	3,381,125	3,820,405
Donor grants	28	-	357,258	357,258	-	5,553,673	5,553,673
Total		1,577,430,476	20,410,021	1,597,840,497	1,121,818,105	21,462,236	1,143,280,341
Expenditure							
Salary & benefits	29	478,578,878	1,314,041	479,892,919	377,904,660	1,240,121	379,144,781
General & Administration expenses							
Office rent & utilities	30	20,629,806	72,344	20,702,150	16,987,359	77,228	17,064,587
Printing & stationary	31	9,796,320	9,930	9,806,250	6,187,612	1,720	6,189,332
Communication	32	2,207,817	20,123	2,227,940	1,414,773	20,685	1,435,458
Tours & travel	33	24,254,847	37,080	24,291,927	15,811,785	39,760	15,851,545
Repairs & maintenance	34	31,031,711	120,000	31,151,711	22,432,426	127,385	22,559,811
Advertisement & publications	35	1,719,239	-	1,719,239	458,378	1,000	459,378
Legal expenses	36	9,725,526	361,738	10,087,264	20,712,951	25,284	20,738,235
Training / Workshop / Meeting etc.	37	1,388,044	-	1,388,044	887,771	-	887,771
Other admin & general expenses	38	28,957,945	1,069,337	30,027,282	47,962,614	354,526	48,317,140
Gratuity, pension & insurance premium	39	28,915,452	-	28,915,452	13,308,419	-	13,308,419
Lose On Disposal of Fixed Assets	40	120,516	-	120,516	101,174	-	101,174
Corporate Social Responsibility	41	5,169,630	-	5,169,630	16,440,922	-	16,440,922
Sub-total		163,916,853	1,690,552	165,607,405	162,706,184	647,588	163,353,772
Financial expenses							
Interest to PKSF & Bank	42	212,480,374	45,771	212,526,145	191,895,596	24,421	191,920,017
Interest on savings	43	283,812,385	11,145	283,823,530	187,223,851	11,304	187,235,155
Interest on other loan fund	44	10,006,663	7,202,737	17,209,400	8,281,775	5,887,463	14,169,238
Sub-total		506,299,422	7,259,653	513,559,075	387,401,222	5,923,188	393,324,410
Programmatic expenses							
Programmatic exp. & contributions	45	-	432,558	432,558	-	5,553,673	5,553,673
Sub-total		-	432,558	432,558	-	5,553,673	5,553,673
Expenses for provision & reserve							
Expenses for provision & reserved	46	259,305,261	85,024	259,390,285	8,981,493	-	8,981,493
Sub-total		259,305,261	85,024	259,390,285	8,981,493	-	8,981,493
Depreciation on non current assets							
Depreciation	47	11,376,894	429,385	11,806,279	11,494,880	429,385	11,924,265
Sub-total		11,376,894	429,385	11,806,279	11,494,880	429,385	11,924,265
Total expenditure		1,419,477,308	11,211,213	1,430,688,521	948,488,439	13,793,955	962,282,394
Excess of income over expenditure		157,953,168	9,198,808	167,151,976	173,329,666	7,668,281	180,997,947
		1,577,430,476	20,410,021	1,597,840,497	1,121,818,105	21,462,236	1,143,280,341

The annexed notes form an integral part of this financial statement.



M. Azizur Rahman
Chairperson



Arif Sikder
Executive Director

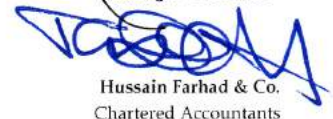


Md Abdul Alim
Manager - Accounts

Singed as per our separate report of even date.

Date: 26 September, 2023
Place: Dhaka
DVC

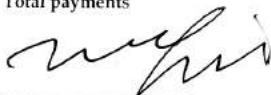
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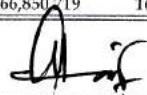
Hussain Farhad & Co.
Chartered Accountants

AMBALA FOUNDATION
Receipts & Payments Statement
Period from 1st July 2022 to 30th June 2023

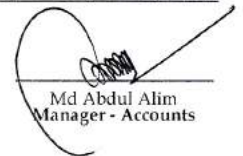
Particulars	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
Receipts						
Opening Balance						
Cash in hand	55,452,101	1,105	55,453,206	13,952,966	32,083	13,985,049
Cash at bank	163,648,361	2,615,340	166,263,701	169,603,357	4,061,006	173,664,363
Sub-Total	219,100,462	2,616,445	221,716,907	183,556,323	4,093,089	187,649,412
Long Term Borrowings-PKSF	270,000,000	-	270,000,000	185,000,000	-	185,000,000
Long Term Borrowings-Bank & Others	2,157,990,000	-	2,157,990,000	3,317,000,000	1,950,000	3,318,950,000
Development Program Fund	2,250,000	272,814,558	275,064,558	3,000,000	198,612,507	201,612,507
Member Savings Receipt	3,368,790,646	54,645	3,368,845,291	3,073,402,753	373,521	3,073,776,274
General & Others Loan /Fund Account	832,224,408	124,585,267	956,809,675	1,655,963,350	175,536,326	1,831,499,676
PF, WF, Security , IT etc.	53,168,635	5,321,600	58,490,235	39,671,230	3,249,000	42,920,230
Loan to Group Members Recovery	7,478,791,149	1,789,958	7,480,581,107	4,903,923,430	1,031,731	4,904,955,161
Advance, Security & Prepaid	3,134,980	156,606,755	159,741,735	7,498,282	297,586,989	305,085,271
Investment Withdrawal	471,539,926	-	471,539,926	390,053,300	-	390,053,300
Accounts payable & provision	244,340	-	244,340	-	-	-
Stock & Stores	-	-	-	-	-	-
Suspense Accounts	71,086	-	71,086	100,794	-	100,794
Sale/Fixed Assets Sale	-	-	-	-	-	-
Revenue Income Received	1,458,522,936	3,061,491	1,461,584,427	1,059,560,484	2,623,355	1,062,183,839
Sub-Total	16,096,728,106	564,234,274	16,660,962,380	14,635,173,623	680,963,429	15,316,137,052
Total receipts	16,315,828,568	566,850,719	16,882,679,287	14,818,729,946	685,056,518	15,503,786,464
Payments						
Capital Expenditure	15,758,734	-	15,758,734	7,508,634	362,800	7,871,434
Long Term Borrowings-PKSF	79,833,332	-	79,833,332	116,000,000	-	116,000,000
Long Term Borrowings-Bank & Others	2,736,005,205	2,036,029	2,738,041,234	2,345,276,584	1,322,055	2,346,598,639
Development Program Fund	808,500	272,884,617	273,693,117	-	198,856,425	198,856,425
Member Savings Return	1,774,377,975	409,635	1,774,787,610	2,170,090,845	239,098	2,170,329,943
General & Others Loan /Fund Account	894,877,368	146,309,820	1,041,187,188	1,679,472,843	180,245,240	1,859,718,083
PF, WF, Security, IT etc.	-	47,125	47,125	-	52,125	52,125
Loan to Group Members	9,450,769,500	-	9,450,769,500	7,089,008,000	1,950,000	7,090,958,000
Advance, Security & Prepaid paid	33,421,930	101,110,273	134,532,203	30,530,119	277,307,419	307,837,538
Payment against Provision	559,862,538	21,327,333	581,189,871	410,228,974	20,335,164	430,564,138
Investment against Provision	435,000,000	-	435,000,000	563,500,000	-	563,500,000
Suspense Accounts	1,548,800	-	1,548,800	1,204,251	-	1,204,251
Material / Stock & Stores	-	-	-	-	-	-
Sub-Total	15,982,263,882	544,124,832	16,526,388,714	14,412,820,250	680,670,326	15,093,490,576
Staff Salary & Benefits	69,823,784	1,105,624	70,929,408	62,556,429	1,130,024	63,686,453
General & Administrative Expenses	110,753,041	1,356,419	112,109,460	111,788,860	615,302	112,404,162
Financial Cost	15,603,125	45,771	15,648,896	12,463,945	24,421	12,488,366
Programmatic Expenses	-	75,300	75,300	-	-	-
Sub-Total	196,179,950	2,583,114	198,763,064	186,809,234	1,769,747	188,578,981
Closing Cash & Bank Balance						
Cash in hand	1,889,623	17	1,889,640	55,452,101	1,105	55,453,206
Cash at bank	135,495,113	20,142,756	155,637,869	163,648,361	2,615,340	166,263,701
Sub-Total	137,384,736	20,142,773	157,527,509	219,100,462	2,616,445	221,716,907
Total payments	16,315,828,568	566,850,719	16,882,679,287	14,818,729,946	685,056,518	15,503,786,464



M. Azizur Rahman
Chairperson



Arif Sikder
Executive Director



Md Abdul Alim
Manager - Accounts

Signed as per our separate report of even date.

Date: 26 September, 2023
Place: Dhaka



AMBALA FOUNDATION
Statement of Changes in Equity
For the year ended 30 June 2023

Particulars	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
Opening balance	983,787,307	37,115,918	1,020,903,225	810,457,641	29,447,637	839,905,278
Add: Opening Adjustment	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-
Surplus for the Year	157,953,168	9,198,808	167,151,976	173,329,666	7,668,281	180,997,947
Closing balance	1,141,740,475	46,314,726	1,188,055,201	983,787,307	37,115,918	1,020,903,225
Add: Adjustment during the year	-	-	-	-	-	-
Less: Adjustment during the year	-	-	-	-	-	-
Less: Transferred to reserve	(114,174,048)	-	(114,174,048)	(98,378,731)	-	(98,378,731)
Total Fund (After transfer to reserve)	1,027,566,427	46,314,726	1,073,881,153	885,408,576	37,115,918	922,524,494
Add: Reserve fund	114,174,048	-	114,174,048	98,378,731	-	98,378,731
Balance as on 30-06-2023	1,141,740,475	46,314,726	1,188,055,201	983,787,307	37,115,918	1,020,903,225

M. Azizur Rahman

M. Azizur Rahman
Chairperson

Arif Sikder

Arif Sikder
Executive Director

Md Abdul Alim

Md Abdul Alim
Manager - Accounts



AMBALA FOUNDATION

Statement of Cash Flows
For the year ended June 2023

Particulars	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
A. Cash flows form operating activities						
Surplus for the period	157,953,168	9,198,808	167,151,976	173,329,666	7,668,281	180,997,947
Add: Amount considered as non cash items						
Expenses						
Expenses for provision & reserve	259,305,261	85,024	259,390,285	8,981,493	-	8,981,493
Depreciation for the year	11,376,894	429,385	11,806,279	11,494,880	429,385	11,924,265
Non cash staff salary & benefits	408,755,094	208,417	408,963,511	315,348,231	110,097	315,458,328
Non cash general & administrative expenses	53,163,812	334,133	53,497,945	50,917,324	32,286	50,949,610
Non cash financial cost	490,696,297	7,213,882	497,910,179	374,937,277	5,898,767	380,836,044
Non cash program cost	-	357,258	357,258	-	5,553,673	5,553,673
Sub-total of non cash items expenses	1,223,297,358	8,628,099	1,231,925,457	761,679,205	12,024,208	773,703,413
Less: Amount considered as non cash items						
income						
Non cash FDR & Revenue income	(118,907,540)	(17,348,530)	(136,256,070)	(62,257,621)	(18,838,881)	(81,096,502)
Sub-total of non cash items income	(118,907,540)	(17,348,530)	(136,256,070)	(62,257,621)	(18,838,881)	(81,096,502)
Increase/decrease in disbursement to members	(1,971,978,351)	1,789,958	(1,970,188,393)	(2,185,084,570)	(918,269)	(2,186,002,839)
Increased /decrease in payment for provision	(559,618,198)	(21,327,333)	(580,945,531)	(410,228,974)	(20,335,164)	(430,564,138)
Increase/decrease in loan, advance & prepaid	(30,286,950)	55,496,482	25,209,532	(23,031,837)	20,279,570	(2,752,267)
Net cash used in operating activities	(1,299,540,513)	36,437,484	(1,263,103,029)	(1,745,594,131)	(120,255)	(1,745,714,386)
B. Cash flows from Investing Activities						
Increase/decrease in acquisition of property, plant and equipment	(15,758,734)	-	(15,758,734)	(7,508,634)	(362,800)	(7,871,434)
Increase/decrease in short term investment	36,539,926	-	36,539,926	(173,446,700)	-	(173,446,700)
Increase/decrease in others current assets	(1,477,714)	-	(1,477,714)	(1,103,457)	-	(1,103,457)
Net Cash Used in Investing Activities	19,303,478	-	19,303,478	(182,058,791)	(362,800)	(182,421,591)
C. Cash Flows from financing Activities						
Increase/decrease in Long Term Borrowings-PKSF	190,166,668	-	190,166,668	69,000,000	-	69,000,000
Increase/decrease in Long Term Borrowings-Bank & Others	(578,015,205)	(2,036,029)	(580,051,234)	971,723,416	627,945	972,351,361
Increase/decrease in members savings	1,594,412,671	(354,990)	1,594,057,681	903,311,908	134,423	903,446,331
Increase/decrease in short term loan & others current liabilities	(62,652,960)	(21,724,553)	(84,377,513)	(23,509,493)	(4,708,914)	(28,218,407)
Increase/decrease in staff EP,EG,EW & ES fund	53,168,635	5,274,475	58,443,110	39,671,230	3,196,875	42,868,105
Increase/decrease in Development Program Fund	1,441,500	(70,059)	1,371,441	3,000,000	(243,918)	2,756,082
Net Cash Used in Financing Activities	1,198,521,309	(18,911,156)	1,179,610,153	1,963,197,061	(993,589)	1,962,203,472
D. Net cash increase/ Decrease (A+B+C)	(81,715,726)	17,526,328	(64,189,398)	35,544,139	(1,476,644)	34,067,495
Add. Cash and Bank Balance Beginning of the year	219,100,462	2,616,445	221,716,907	183,556,323	4,093,089	187,649,412
Cash and Bank Balance at the end of the year	137,384,736	20,142,773	157,527,509	219,100,462	2,616,445	221,716,907



M. Azizur Rahman
Chairperson



Arif Sikder
Executive Director



Md Abdul Alim
Manager - Accounts



Ambala Foundation
Notes to the Financial Statements
For the year ended June 30, 2023

1.0 BACKGROUND

1.01 ORGANIZATION BACKGROUND

In terms of global population density, Bangladesh is one of the highest ranking countries in the world accompanied with poor socio-economic conditions, acute malnutrition, low literacy rate and high population growth rate which triggers the country towards severe poverty and dreadful environmental crisis. A group of young and energetic students with innovative mind realized its consequences and came forward to put their efforts together to contribute for the development of the poor and destitute people and to reduce the poverty and environmental impact from local level to national level. Keeping this notion in their mind these group of student established Ambala Foundation as a non-profit and non-political voluntary organization in 1994 and initiated their development activities all over the Bangladesh from 1998.

Mission

Poverty elimination through establishing social unity and integrated development.

Vision/Goal

Reducing poverty through eliminating inequality, promotion of education, socio-economic development, strengthens environment and climate change adaptability.

Core Values

- Integrity and Collaborative
- Innovation for Sustainability
- Dignity and Gender Sensitivity
- Passionate and Respect
- Accountability and Transparency



2.0 Corporate Information of the Organization

1	Name of the MFI/NGO	Ambala Foundation
2	Year of establishment	February 12, 1994
	Year of commencement	1998
3	Legal Entity/ Registration	<ul style="list-style-type: none"> Registered on 01st January 2008 with Microcredit Regulatory Authority (MRA) No. 00350-01308-00086
		<ul style="list-style-type: none"> Registered on 28th February 1994 with the Department of Social Services. No. Dha- 03055
		<ul style="list-style-type: none"> Registered on 28th June 1995 with NGO Affairs Bureau. No. 952
		<ul style="list-style-type: none"> Registered on 27th July 2009 with Directorate of Youth Development. No. Jouoao/Munshigonj Sadar-60/Munshi-160
4	Nature of Operations (programs)	Microfinance Program and Development Program.
5	Statutory Audit conducted up to	June 30, 2022
6	Name of statutory auditor for last year	Anil Salam Idris & Co.
7	Name of statutory auditor for current year	Hussain Farhad & Co.
8	No. Executive Committee meeting held FY 2022-2023	08
9	Date of Last AGM held	July 20, 2022

2.1 List of Executive Committee Members

Sl.	Name	Designation	Qualification	Profession	Present Address
1	M. Azizur Rahman	Chairperson	MA	Former - Chairman, Board of Trusty, National Museum BD. Secretary & Chief Information Commissioner (State Minister status) of Information Commission. Peoples Republic of BD.	358, South Paiek Para Mirpur, Dhaka.
2	Rajia Sultana	Vice-chairperson	MA	Service	92, Centarl Road, New Market, Dhaka-1205.
3	Arif Sikder	Secretary General	MA, MBA	Service	House- 08, Flat-B6, Road-51, Gulshan-2, Dhaka-1212.
4	Md. Nur-e-Alam	Finance Secretary	MA	Business	52, Central Road, Ward No- 17, New Market, Dhaka-1205.
5	Sheheli Zahan	Executive Member	HSC	Former Teacher	Dewan Manzil, Machumpur New Ward, Ward No-01, Sirajgani -6700.



Basis of Preparation of Financial Statements

3.0 Basis of Accounting

The financial report has been prepared on under the historical cost conventions on accrual basis except service charges which are computed following cash basis of accounting. *

3.01 Preparation of Financial Statements

Financial statements are prepared in accordance with International Financial Reporting Standard (IFRS) except for service charge on loan to members, which are recognized on cash basis as disclosed in the Summary of Significant Accounting Policies. The financial statements are expressed in Bangladeshi Taka.

Ambala Foundation's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.

3.02 Reporting Period

The financial statements cover the period from 1st July 2022 to 30th June 2023.

4.0 Summary of significant accounting policies

4.01 Currencies

The financial statements are presented in Bangladeshi Taka which is the MFI's functional currency. All financial information presented in BD Taka has been rounded off to the nearest Taka.

4.02 Revenue Recognition

As per IFRS-15 "Revenue", Revenue is to be recognized when it is probable that the economic benefits associated with the transaction will flow to the organization and the amount of revenue and related cost can be measured reliably.

Accordingly, Income from Service Charge on loan is recognized on cash basis when it is collected and other income is recognized when it is earned in the relevant period.

4.03 (i) Interest income

Interest on bank accounts, fixed deposits, revenue is recognized as the interest accrues unless collectability is in doubt.

Service charge on loan

The Organization is collecting Service Charges from beneficiaries/end users at a declining rate of maximum 24% on the loan provided to them. The principal and service charges of the loan are collected in weekly (45) and monthly (12, 18, 24 and 35) installments.

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries is recognized as income. The service charges due but not collected are not recognized as income.



Interest expenses

Interest expenses have been accounted for on accrual basis.

(ii) Interest paid on savings

a) Regular Savings

Ambala Foundation Microfinance program has a mandatory savings provision, with a view to facilitating and encouraging savings by Center Member/Individual Member. The interest rate on mandatory savings is 6%. Saving amounts are decided at the center level with a minimum weekly savings requirement of Tk. 50. Each center members deposits a minimum of Tk. 50 in a weekly meeting. For consecutive loans members are eligible to withdrawal savings as long as they maintain a saving balance of 10% of the loan amount. This savings is to be mentioned in the Pass book, Subsidiary Ledger, General ledger individually/Separately.

A minimum savings of 10% of the loan amount is required for the first loan period.

The entire amount of savings deposits of a center member or individual will be refunded when the member retires or is terminated from membership.

b) Monthly Voluntary Savings (MVS)

Ambala Foundation implemented an optional voluntary savings program called **Monthly Voluntary Savings**. Monthly voluntary activities are conducted in two terms: 1. Term of 5 years 2. Term of 10 years. In this monthly voluntary savings program, the member can deposit any amount up to 5,000/- at the multiplied rate of 100/- per month. Before maturity, Interest payment will be 8% annually.

The amount of money due at the end of the term, including Interest

Amount of monthly deposit	Term of 5 years		Term of 10 years	
	Total deposits	Total amount	Total deposits	Total amount
100	6,000	8,000	12,000	24,000
200	12,000	16,000	24,000	48,000
300	18,000	24,000	36,000	72,000
400	24,000	32,000	48,000	96,000
500	30,000	40,000	60,000	1,20,000
1000	60,000	80,000	1,20,000	2,40,000
2000	1,20,000	1,60,000	2,40,000	4,80,000
3000	1,80,000	2,40,000	3,60,000	7,20,000
4000	2,40,000	3,20,000	4,80,000	9,60,000
5000	3,00,000	4,00,000	6,00,000	12,00,000

c) SAMRIDI Savings

Ambala Foundation implemented an optional term savings program called **SAMRIDI**. It is tied up with fixed deposit. Profit will be given at different rate based on different period (6 & 10 years) & deposited amount (1,000-100,000 tk.). Amount of deposits will be doubled in 6 years period & tripled in 10 years period. The special savings accounts are like a current account. This term savings stands for those who deposit voluntarily beyond their regular savings.

d) One Time Savings (OTS)

Ambala Foundation implemented another optional term savings program called **OTS**. It is tied up with fixed deposit. Profit will be given in this program at 12.00% to 13.20% annually, compounded monthly. The special savings accounts are like a current account. This savings stands for those who deposit voluntarily beyond their regular savings. Interest rate of OTS savings is as follows:



Deposit Period	Interest Rate (%)
Monthly	12.00%
Quarterly	12.60%
Half Yearly	13.20%
Yearly	13.20%

4.04 Property, Plant and Equipment

Recognition

- Its expected useful life is more than one year,
- It is tangible assets and
- Future economic benefit associated with the item will flow to entity.

Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is provided for on a straight-line basis over the estimated useful lives at the following annual rates:

The rates of depreciation applied are as follows:

Particulars	Rate
Furniture & Fixtures	10%
Equipments & Machineries	20%
Motor Vehicles	20%
Intangible	20%
Others Assets	20%

Subsequent Recognition

The cost of replacing part of an item of property or equipment is recognized in the carrying amount of the item, if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost reliably measured. The cost of the day to day servicing of the property and equipment are recognized in the statement of income and expenditure as incurred expenditure.

Sale of Property, Plant and Equipment

Sale price of property, plant and equipment are determined on the basis of fair value of the assets. Gain or losses on sale of property, plant and equipment are recognized in the statement of income and expenditure incurred as per provision of IAS-16, property, plant and equipment.

4.05 Basis of Reporting

Financial statements presentation follows the recommendations and guideline of the partners & donors. They also conform to specific sections of IFRS (International Financial Reporting Standard) applicable for non-profit organization.

4.06 Grant/Donation Accounting

Grants are recognized as income in accordance with International Accounting Standard (IAS) 20, "Accounting for Government Grants and Disclosure of Government Assistance", over the periods necessary to match them with the corresponding costs as incurred.



4.07 Donor Grants

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, Ambala Foundation donor grants are for the funding of projects and programs, and for these grants, income is recognized to equate the expenditure incurred on projects and programs. Donor's grants that are utilized for the purchase of fixed assets are spent as program-related expenditure. All donor grants received are initially recorded at fair value as liabilities in Grants Received in Advance Account. For ongoing projects and programs, any expenditure yet to be funded but for which funding has been agreed upon at the end of the reporting period is recognized as donation receivable.

5.0 Significant Organization Policies

5.01 Loan Classification & Loan Loss Provision Policy

According to the loan duration portfolio, Ambala Foundation Management regularly assesses the adequacy of loan loss provisions. At the end of every semester, Ambala Foundation categorizes and disburses loans as per Rule 44 of Microcredit Regulatory Authority (MRA), 2010. Generally Ambala Foundation classifies and amortizes loans in the following manner and any adjustment, if required, is made and accounted for in the financial statements:

Loan Classification	Days in arrears	Provision Required (%)
Standard Loan (Regular)	Current (no arrears)	1%
Watchful Loan (WL)	1 to 30 days	5%
Sub Standard Loan (SSL)	31 to 180 days	25%
Doubtful Loan (DL)	181 to 365 days	75%
Bad Loan (BL)	365+ days past	100%

5.02 Write Off Policy

The write off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "current loan". Loan which remains outstanding over a year of their maturity period is considered as "Bad loans".

Loan recovery efforts for delinquent loans over two years have been taken but loan collectability has proved extremely difficult. The list of such loans is presented to Governing Body for write off approval. Generally loans are written off twice a year. Any collections realized from loans previously written off are credited to the statement of income and expenditure.

5.03 Policy on Loan to beneficiaries under the Microfinance Program

Main Process of the Microfinance Program

Ambala Foundation microfinance is implemented through a group model whereby members from groups of five and subsequently form centers composed of roughly six groups. Center meetings are held each week by field/credit officer. At such meetings, members can submit loan applications, make loan repayments and deposit savings. Target families are identified on the basis of sex, age and household income, after which interested persons are invited for group discussions regarding Ambala Foundation microfinance products and regulations.



Ambala Foundation activities include providing micro-finance loans to group members without collateral, on a service charge basis under various components. This represents various loans outstanding with the clients in the following categories:

Various Component of the Microfinance Program

JAGORON (Microfinance Program for Rural & Urban People)

This is to allow rural people to finance their economic activities. Jagoron loans are working capital loans given to poor and disadvantaged households. Jagoron loan ranges from Tk. 1,000 to 3,00,000 are given for refund within one year to three years and service charge from 24% (declining rate) per year.

AGROSOR (Microfinance Program for Entrepreneurs)

Available to both men & women, the micro-enterprise program provides services on either a group or individual basis. Most members are recruited through surveys, with the majority of loans given on an individual basis. A small number of micro-credit member's graduate from the micro-credit program to become micro-enterprise program members. Subsequently more emphasis will be put towards such members. The micro-enterprise program seeks members who would like to expand their businesses; the loan amount is not intended as start-up capital. Ambala Foundation seeks members with a minimum of 02 years business experience, a visible venture and those who have scope to generate employment opportunities. Agrosor loan ranges from Tk. 1,00,001 to Tk. 25,00,000 are given for refund within one year to three years and service charge from 24% (declining rate) per year.

SUFOLON (Microfinance Program for Agriculture)

SUFOLON (One Time) : The main objective of the program is to expand the agricultural sector by providing financial and technological assistance, increase agricultural production, ensure food security and contribute to economic prosperity. To provide sustainable loan assistance as per the demand for conducting agricultural activities of marginal and small farming communities and to play a role in improving the living standards of agriculture and farming families by increasing the knowledge, skills and capacity of the target population. Sufolon loan ranges from Tk. 10,000 to Tk. 1,00,000. Production and refund within 3-12 months and service charge from 24% (declining rate) per year.

SUFOLON (Primary) : This loan is exclusive for agriculture, enterprise, livestock etc. activities and is designated to increase the farm and business activities. Sufolon loan also enhances "Social food security net" of the households. Sufolon loan ranges from Tk. 10,000 to Tk. 25,00,000 are given for Agri. Production and refund within 12-36 months and service charge from 24% (declining rate) per year.

BUNIAD (Microfinance Program for Ultra and Extreme Poor)

This loan is exclusive for ultra-poor beneficiaries. Buniad loan ranges from Tk. 10,000 to TK. 49,000 are given for refund within one year and service charge maximum 20% (declining rate) per year.

GRIHAYAN Loan (Microfinance Program for House Construction)

To reduce the housing vulnerability of the disadvantaged rural community this loan is taken from the housing fund of Bangladesh Government and disbursed among the right deprived disadvantage community people particularly those who are victims of river erosion, cyclone, flood and fir with view to build and rebuild their houses. This loan is given from three years and the rate of interest is 5.50% (Flat).



5.04 Savings collection

There are four types of members savings collected by the Ambala Foundation:

- Regular Savings.
- Monthly Voluntary Savings (MVS).
- SAMRIDDI Savings.
- One Time Savings (OTS).

a) Regular Savings

Ambala Foundation Microfinance program has a mandatory savings provision, with a view to facilitating and encouraging savings by Center Member/Individual Member. Saving amounts are decided at the center level with a minimum weekly savings requirement of Tk. 50. Each center members deposits a minimum of Tk. 50 in a weekly meeting. For consecutive loans members are eligible to withdrawal savings as long as they maintain a saving balance of 10% of the loan amount. This savings is to be mentioned in the Pass book, Subsidiary Ledger, General ledger individually/Separately.

The entire amount of savings deposits of a center member or individual will be refunded when the member retires or is terminated from membership.

b) Monthly Voluntary Savings (MVS)

The Ambala Foundation has implemented an optional voluntary savings program called Monthly Voluntary Savings. Beneficiaries can save a certain amount every month. This savings is for those who voluntarily deposit outside their regular savings. The minimum deposit amount of this fund can be deposited from 100/- to 5000/-. These special savings should be mentioned separately in pass books, support books and general books. Beneficiaries have to complete all the necessary procedures while returning the special savings.

c) SAMRIDDI Savings

Ambala Foundation implemented an optional term savings program called SAMRIDDI. It is tied up with fixed deposit. Amount of deposits will be doubled in 6 years period & tripled in 10 years period. The special savings accounts are like a current account .This savings stands for those who deposit voluntarily beyond their regular savings.

d) One Time Savings (OTS)

Ambala Foundation implemented another optional term savings program called OTS. It is tied up with fixed deposit. The special savings accounts are like a current account .This savings stands for those who deposit voluntarily beyond their regular savings.OTS savings can be deposited at fixed interest rates monthly, quarterly, half-yearly and yearly.

5.05 Motorcycle Loan

Motorcycle loan can be provided to staff to expedite the field work and project implementation of Ambala Foundation with the approval from the approval committee. The concerned staff has to be a valid license holder if he wants to avail this loan. The amount of loan, duration of loan, number of installments etc. is to be decided by the approval committee. The motorcycle has to be registered under the name of the Ambala Foundation.

The Ambala Foundation pays monthly bills for the use of motorcycles by the staff of the organization. The amount of motorcycle allowance is based on the mileage run verified from each subscriber's log book. The motorcycle bill pays tk. 2.50 per k.m. from the 1st year and tk. 3.00 per k.m. from the 2nd year. The user is also paid tk. 500/- for monthly mobile bill and tk. 100/- for maintenance.



If any staff resigns or retires or terminated before paying all installments, he will have to hand over the motorcycle to Ambala Foundation. If the life of Motorcycle exceeds 4 years, the staff may pay all the rest of the installments, the authority will hand over the motorcycle to the concerned staff. If the staff pays all the installments, the authority will hand over the motorcycle to the concerned staff. The cost of providing motorcycle loan to staff is recovered through monthly salary deductions.

5.06 Member welfare fund

Ambala Foundation has created a Member welfare fund to cover the outstanding risk of death members.

5.07 Employees' Provident Fund

Ambala Foundation maintains recognized contributory provident fund for its eligible permanent employees. The fund is operated by the Board of Trustee. All confirmed employees are contribution 10% of their basic salary as subscription of the fund. Ambala Foundation also contributes equal amount of the employees.

5.08 Employees' Gratuity Fund

Ambala Foundation makes provision for an Employee Gratuity fund, on the basis of one month's basic salary for each completed year in employment (based on basic salary of the last month). The fund is held as a provision within 'other liabilities', and is not externally funded. Gratuity is disbursed upon retirement or resignation of employees provided the employee has completed five years service at the rate of one month's basic salary last drawn for each completed year of service.

5.09 Employees' Security Fund

Ambala Foundation has created an employee security fund to cover the risks of accident or deprivation of eye-sight. Security amount collects from the respective staff at the rate of Tk.10,000 to Tk. 20,000 at the time of joining in the service or collecting installment basis from the respective staff. Security amounts refund with 6% interest compounded annually to the respective staff at the time of retirement or termination from the service. The fund is held as a provision within other liabilities.

5.10 Accommodation Facilities for Staff

Ambala Foundation provides accommodation facilities at each branch for the respective staff and paid as house rent allowance Tk. 1000 per month for female staff.

5.11 Incentive for Microfinance program

Ambala Foundation provides incentive for microfinance staff. Incentive paid monthly on the basis of performance.



5.12 Employee Pension Scheme

- The company will provide contributory pension benefits for all permanent employees called contributory Pension Scheme.
- According to the level / grade of the salary structure of the organization, the amount of deposit for each employee according to the assigned grade / level for his / her assigned level / grade is as follows:

1 st grade	10,000/-
2 nd grade	10,000/-
3 rd grade	5,000/-
4 th grade	3,000/-
5 th grade	2,000/-
6 th grade	1,000/-
7 th grade	500/-

- If the grade / level of the promoted or demoted staff is changed, the amount assigned to the current grade / level will be credited as before.
- In case of grant / receipt of benefits, the grade / level of the recruitment period will be calculated at maturity, the additional deposit rate for the employees who have been promoted or demoted will start to be calculated from 1st (1st) year.
- Each employee will be entitled to pension benefits at the following rate for a specified period.

Job Duration	Benefits received
00-01 years until complete	Employee own deposit
01-10 years until complete	Employee's own portion is entitled to 8% dividend
10-15 years until complete	2.5 times Employee's own deposit
15-20 years until complete	4 times Employee's own deposit
20-25 years until complete	7 times Employee's own deposit
Above 25 Years	10 times Employee's own deposit

- All permanent employees employed on July 1, 2018 and all permanent employees employed in the future shall be entitled to pension benefits at the rate stated only if they have continuously submitted their contribution to the contributory Pension Scheme for a period of at least 10 years or 120 months.
- If an employee receiving pension benefits is interested in getting his pension benefits on a monthly basis, then the company can enjoy the monthly benefit of dividends at the prevailing rate against the amount earned.

5.13 Special Advance Salary

Ambala Foundation provides special advance salary to regular staff to overcome the medical treatment, natural disaster, arising out of death of any family member. One can apply for this loan after completion at least 6 month membership of provident fund. A staff is allowed to avail that much amount which is maximum of 02 months equivalent total salary without any interest. The duration of this loan will be maximum 12 months.



5.14 Loan Against Provident Fund

Employee can take loan at 80% amount of his own contribution if loan is taken within 5 years and if loan is taken after 5 years employee can take 80% of his/her total fund (Own & Organization). Interest charged at 10% on loan, maximum duration of repayment will be 36 months.

5.15 Taxation and VAT

Under the Income Tax Ordinance (ITO), 1984 as amended, Ambala Foundation is subject to taxation for some of its projects and properties. As per 6th Schedule, Part-A, para-1A of ITO 1984, Income from Microfinance activities are Tax exempted. Ambala Foundation submits its Return for tax for the organization as a whole Ambala Foundation and TIN number is 871703359207/ Taxes Circle-90(Company), Taxes Zone 05, Dhaka.

Under the Value Added Tax and Supplementary Duty 2012, VAT Registration Number is for Head Office 004240609-0402.

5.16 Other Facilities to Beneficiaries

Ambala Foundation provides pass book to beneficiaries for recording their loan and savings related transactions. During the loan period members are eligible to take the pass book by paying Tk. 5 for each one and Tk. 10 for Loan Application form. If any member loses the pass book, he will pay Tk. 10 to take another pass book. The income from selling of pass books is being recognized as income in the Statement of Comprehensive Income in the period in which they are incurred. Ambala Foundation activities also include providing microfinance loans to beneficiaries without loan processing fee. Ambala Foundation activates also include providing microfinance loans to beneficiaries without admission fee & any other services. After completion of 3 weeks membership, the member will be eligible to take the first period loan. Ambala Foundation also provides an opportunity of rebate against service charge if the loan installments are paid in advance.

5.17 General

- i. Where necessary, comparative figures and accounts titles in the financial statements have been rearranged to conform to the current year's presentation.
- ii. The figures appearing in the financial statements have been rounded off to the nearest Taka.

5.18 Lease

As of the reporting date, the Company has chosen not to implement International Financial Reporting Standard 16 (IFRS 16) - Leases. As per IFRS 16 para 5, Ambala Foundation has decided not to apply the requirements of lease accounting, primarily due to the low contract values of branch rent leases and the short-term nature (one year) of the head office lease. The Company believes that the administrative burden and minimal impact on financial statements from recognizing these leases under IFRS 16 do not justify the implementation at this time. The non-implementation has no significant effect on the financial statements, as lease expenses continue to be recognized as operating expenses on a straight-line basis. The Company will continually assess the need for IFRS 16 adoption based on evolving lease portfolio dynamics.



AMBALA FOUNDATION
Notes to the Statement of Financial Position

Particular's	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
6. Property, Plant and Equipment	202,757,167	429,396	203,186,563	150,206,057	35,988,724	186,194,781
Cost Value						
Opening balance	189,713,425	37,421,033	227,134,458	183,402,426	37,058,233	220,460,659
Add: Purchase during the year	69,933,047	-	69,933,047	6,971,246	362,800	7,334,046
Add: Adjustment during the year	-	-	-	-	-	-
Less: Sale/Transfer during the year	-	-	-	-	-	-
Less: Adjustment during the year	(9,284,094)	(35,129,942)	(44,414,036)	(660,247)	-	(660,247)
Total Cost Value	250,362,378	2,291,091	252,653,469	189,713,425	37,421,033	227,134,458
Less: Accumulated Depreciation						
Opening balance	39,507,368	1,432,310	40,939,678	31,004,820	1,002,925	32,007,745
Add: Depreciation during the year	9,343,815	429,385	9,773,200	9,061,621	429,385	9,491,006
Add: Disposal during the year	-	-	-	-	-	-
Less: Transfer during the year	-	-	-	-	-	-
Less: Adjustment during the year	(1,245,972)	-	(1,245,972)	(559,073)	-	(559,073)
Accumulated Depreciation	47,605,211	1,861,695	49,466,906	39,507,368	1,432,310	40,939,678
Written Down Value	202,757,167	429,396	203,186,563	150,206,057	35,988,724	186,194,781
7. Intangible assets	4,759,615	-	4,759,615	3,967,222	-	3,967,222
Cost Value						
Opening balance	12,740,000	-	12,740,000	10,870,000	-	10,870,000
Add: Purchase during the year	2,720,000	-	2,720,000	1,870,000	-	1,870,000
Add: Adjustment during the year	-	-	-	-	-	-
Less: Sale/Transfer during the year	-	-	-	-	-	-
Less: Adjustment during the year	-	-	-	-	-	-
Total Cost Value	15,460,000	-	15,460,000	12,740,000	-	12,740,000
Less: Accumulated Amortisation						
Opening balance	8,772,778	-	8,772,778	6,396,567	-	6,396,567
Add: Depreciation during the year	1,927,607	-	1,927,607	2,376,211	-	2,376,211
Add: Disposal during the year	-	-	-	-	-	-
Add: Transfer during the year	-	-	-	-	-	-
Less: Adjustment during the year	-	-	-	-	-	-
Accumulated Depreciation	10,700,385	-	10,700,385	8,772,778	-	8,772,778
Written Down Value	4,759,615	-	4,759,615	3,967,222	-	3,967,222
8. Others Non Current Assets	316,898	-	316,898	345,766	-	345,766
Cost Value						
Opening balance	501,954	-	501,954	187,994	-	187,994
Add: Purchase during the year	78,001	-	78,001	313,960	-	313,960
Add: Adjustment during the year	-	-	-	-	-	-
Less: Sale/Transfer during the year	(4,640)	-	(4,640)	-	-	-
Less: Adjustment during the year	-	-	-	-	-	-
Total Cost	575,315	-	575,315	501,954	-	501,954
Less: Accumulated Depreciation						
Opening balance	156,188	-	156,188	99,140	-	99,140
Add: Depreciation during the year	105,472	-	105,472	57,048	-	57,048
Add: Disposal during the year	-	-	-	-	-	-
Less: Adjustment during the year	(3,243)	-	(3,243)	-	-	-
Accumulated Depreciation	258,417	-	258,417	156,188	-	156,188
Written Down Value	316,898	-	316,898	345,766	-	345,766
9. Investment FDR	678,868,313	-	678,868,313	696,377,937	-	696,377,937
9.1 FDR for SAVINGS	205,000,000	-	205,000,000	295,518,583	-	295,518,583
Opening balance	295,518,583	-	295,518,583	234,209,910	-	234,209,910
Add: Addition principal during the year	205,000,000	-	205,000,000	292,000,000	-	292,000,000
Add: Adjustment from receivable	953,205	-	953,205	42,629	-	42,629
Add: Interest earned during the year	2,255,541	-	2,255,541	6,777,937	-	6,777,937
Less: FDR withdrawal	(298,727,329)	-	(298,727,329)	(237,413,823)	-	(237,413,823)
Less: Adjustment tax & charged	-	-	-	(98,070)	-	(98,070)
Closing balance	205,000,000	-	205,000,000	295,518,583	-	295,518,583



Particular's	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
9.2 FDR for Reserve Fund	131,393,309	-	131,393,309	99,651,892	-	99,651,892
Opening balance	99,651,892	-	99,651,892	95,843,314	-	95,843,314
Add: Addition principal during the year	168,000,000	-	168,000,000	87,000,000	-	87,000,000
Add: Adjustment from receivable	552,043	-	552,043	162,459	-	162,459
Add: Interest earned during the year	1,745,096	-	1,745,096	3,454,548	-	3,454,546
Less: FDR withdrawal	(138,555,722)	-	(138,555,722)	(86,776,448)	-	(86,776,448)
Less: Adjustment tax & charged	-	-	-	(31,979)	-	(31,979)
Closing balance	131,393,309	-	131,393,309	99,651,892	-	99,651,892
9.3 FDR-Lien & Others	342,475,004	-	342,475,004	301,207,462	-	301,207,462
Opening balance	301,207,462	-	301,207,462	174,349,227	-	174,349,227
Add: Addition principal during the year	62,000,000	-	62,000,000	184,500,000	-	184,500,000
Add: Adjustment from receivable	2,452,089	-	2,452,089	1,531,647	-	1,531,647
Add: Interest earned during the year	11,072,327	-	11,072,327	6,689,616	-	6,689,616
Less: FDR withdrawal	(34,256,874)	-	(34,256,874)	(65,863,028)	-	(65,863,028)
Less: Adjustment tax & charged	-	-	-	-	-	-
Closing balance	342,475,004	-	342,475,004	301,207,462	-	301,207,462
10. Advance, Security & Prepaid	17,686,614	296,503,139	314,189,753	16,276,052	227,104,800	243,380,852
10.1 Loan to Staffs	1,544,538	296,487,270	298,031,808	3,621,377	227,074,923	230,696,300
Opening balance	3,621,377	227,074,924	230,696,301	9,455,455	183,840,331	193,295,786
Add: Disbursement during the year	3,997,179	977,635,381	981,632,560	9,111,897	1,949,568,156	1,958,680,053
Add: Adjustment during the year	-	-	-	-	-	-
Less: Recovery during the year	(6,074,018)	(908,223,035)	(914,297,053)	(14,945,975)	(1,906,333,564)	(1,921,279,539)
Less: Adjustment / Transfer during year	-	-	-	-	-	-
Closing balance	1,544,538	296,487,270	298,031,808	3,621,377	227,074,923	230,696,300
10.2 Advance & Prepaid	11,638,491	-	11,638,491	10,264,967	-	10,264,967
Opening balance	10,264,967	-	10,264,967	7,927,295	-	7,927,295
Add: Disbursement during the year	33,611,962	35,300	33,647,262	29,609,639	-	29,609,639
Add: Adjustment during the year	-	-	-	-	-	-
Less: Recovery during the year	(32,238,438)	(35,300)	(32,273,738)	(27,271,967)	-	(27,271,967)
Less: Adjustment / Transfer during year	-	-	-	-	-	-
Closing balance	11,638,491	-	11,638,491	10,264,967	-	10,264,967
10.3 Advance Against Income Tax	4,503,585	15,869	4,519,454	2,389,708	29,877	2,419,585
Opening balance	2,389,708	29,877	2,419,585	1,486,879	20,295	1,507,174
Add: Source Tax Deduction during the year	4,412,313	315,869	4,728,182	2,649,783	9,582	2,659,365
Add: Adjustment during the year	-	-	-	-	-	-
Less: Recovery during the year	-	(300,000)	(300,000)	-	-	-
Less: Adjustment during year	(2,298,436)	(29,877)	(2,328,313)	(1,746,954)	-	(1,746,954)
Closing balance	4,503,585	15,869	4,519,454	2,389,708	29,877	2,419,585
11. Loan to Group Members	7,609,657,503	916,638	7,610,574,141	6,069,519,950	2,754,408	6,072,274,358
11.1 Loan to Beneficiaries-JAGORON	3,715,616,334	-	3,715,616,334	2,446,068,253	-	2,446,068,253
Opening balance	2,446,068,253	-	2,446,068,253	373,338,343	-	373,338,343
Add: Disbursement during the year	5,281,958,500	-	5,281,958,500	3,265,298,000	-	3,265,298,000
Less: Recovery during the year	(3,834,878,200)	-	(3,834,878,200)	(1,169,438,180)	-	(1,169,438,180)
Less: Adjustment Recovery during the year	(177,532,219)	-	(177,532,219)	(23,129,910)	-	(23,129,910)
Closing balance	3,715,616,334	-	3,715,616,334	2,446,068,253	-	2,446,068,253
11.2 Loan to Beneficiaries-AGROSOR	3,519,761,824	-	3,519,761,824	2,804,240,582	-	2,804,240,582
Opening balance	2,804,240,582	-	2,804,240,582	2,529,766,763	-	2,529,766,763
Add: Disbursement during the year	4,003,800,000	-	4,003,800,000	3,182,705,000	-	3,182,705,000
Less: Recovery during the year	(3,091,861,779)	-	(3,091,861,779)	(2,818,358,242)	-	(2,818,358,242)
Less: Adjustment Recovery during the year	(196,416,979)	-	(196,416,979)	(89,872,939)	-	(89,872,939)
Closing balance	3,519,761,824	-	3,519,761,824	2,804,240,582	-	2,804,240,582



Particular's	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
11.3 Loan to Beneficiaries-SUFOLON	32,312,304	-	32,312,304	31,450,891	-	31,450,891
Opening balance	31,450,891	-	31,450,891	76,286,778	-	76,286,778
Add: Disbursement during the year	26,705,000	-	26,705,000	84,225,000	-	84,225,000
Less: Recovery During the year	(22,754,998)	-	(22,754,998)	(124,463,307)	-	(124,463,307)
Less: Adjustment Recovery during the year	(3,088,589)	-	(3,088,589)	(4,597,580)	-	(4,597,580)
Closing balance	32,312,304	-	32,312,304	31,450,891	-	31,450,891
11.4 Loan to Beneficiaries-GRIHAYAN Loan	324,842,213	916,638	325,758,851	787,760,224	2,754,408	790,514,632
Opening balance	787,760,224	2,754,407	790,514,631	1,060,572,126	1,836,138	1,062,408,264
Add: Disbursement during the year	114,250,000	-	114,250,000	556,780,000	1,950,000	558,730,000
Less: Recovery During the year	(522,439,637)	(1,837,769)	(524,277,406)	(791,663,700)	-	(791,663,700)
Less: Adjustment Recovery during the year	(54,728,374)	-	(54,728,374)	(37,928,202)	(1,031,730)	(38,959,932)
Closing balance	324,842,213	916,638	325,758,851	787,760,224	2,754,408	790,514,632
11.5 Loan to HHWL	9,901,059	-	9,901,059	-	-	-
Opening balance	-	-	-	-	-	-
Add: Disbursement during the year	13,733,000	-	13,733,000	-	-	-
Add: Adjustment	-	-	-	-	-	-
Less: Recovery During the year	(3,787,947)	-	(3,787,947)	-	-	-
Less: Adjustment Recovery during the year	(43,994)	-	(43,994)	-	-	-
Closing balance	9,901,059	-	9,901,059	-	-	-
11.6 Loan to HHSL	7,223,769	-	7,223,769	-	-	-
Opening balance	-	-	-	-	-	-
Add: Disbursement during the year	10,323,000	-	10,323,000	-	-	-
Add: Adjustment	-	-	-	-	-	-
Less: Recovery During the year	(3,068,589)	-	(3,068,589)	-	-	-
Less: Adjustment Recovery during the year	(30,642)	-	(30,642)	-	-	-
Closing balance	7,223,769	-	7,223,769	-	-	-
12. Accounts Receivable	3,562,036	-	3,562,036	3,957,337	-	3,957,337
Opening balance	3,957,337	-	3,957,337	1,736,735	-	1,736,735
Add: Receivable during the year	3,562,036	-	3,562,036	3,957,337	-	3,957,337
Add: Adjusted during the year	-	-	-	-	-	-
Less: Recovery During the year	(3,957,337)	-	(3,957,337)	(1,736,735)	-	(1,736,735)
Less: Adjusted during the year	-	-	-	-	-	-
Closing balance	3,562,036	-	3,562,036	3,957,337	-	3,957,337
13. Others Current Assets	9,082,293	-	9,082,293	2,947,624	-	2,947,624
13.1 Unsettlement Advance	9,082,293	-	9,082,293	2,947,624	-	2,947,624
Opening balance	2,947,624	-	2,947,624	3,500,389	-	3,500,389
Add: Provision during the year	9,203,416	-	9,203,416	2,312,587	-	2,312,587
Add: Adjustment during the year	-	-	-	-	-	-
Less: Recovery during the year	-	-	-	-	-	-
Less: Adjustment during the year	(3,068,747)	-	(3,068,747)	(2,865,352)	-	(2,865,352)
Closing balance	9,082,293	-	9,082,293	2,947,624	-	2,947,624



Particular's	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
14. Cash in Hand and at Bank	137,384,736	20,142,773	157,527,509	219,100,462	2,616,445	221,716,907
14.1 Cash in hand	1,889,623	17	1,889,640	55,452,101	1,105	55,453,206
Head Office	377,028	-	377,028	326,226	-	326,226
Branch Office	1,512,595	17	1,512,612	55,125,875	1,105	55,126,980
Total	1,889,623	17	1,889,640	55,452,101	1,105	55,453,206
14.2 Cash at Bank	135,495,113	20,142,756	155,637,869	163,648,361	2,615,340	166,263,701
Head Office	62,244,415	20,142,756	82,387,171	72,005,905	2,615,340	74,621,245
Branch Office	73,250,698	-	73,250,698	91,642,456	-	91,642,456
Total	135,495,113	20,142,756	155,637,869	163,648,361	2,615,340	166,263,701
15. Retained Surplus	1,141,740,475	46,314,726	1,188,055,201	983,787,307	37,115,918	1,020,903,224
Opening balance	983,787,307	37,115,918	1,020,903,225	810,457,641	29,447,637	839,905,278
Add: Prior year adjustment	-	-	-	-	-	-
Less: Prior year adjustment	-	-	-	-	-	-
Sub total	983,787,307	37,115,918	1,020,903,225	810,457,641	29,447,637	839,905,277
Add: Surplus/(Deficit) during the year	157,953,168	9,198,808	167,151,976	173,329,666	7,668,281	180,997,947
Add: Adjustment during the year	-	-	-	-	-	-
Less: Adjustment during the Year	-	-	-	-	-	-
Sub total	157,953,168	9,198,808	167,151,976	173,329,666	7,668,281	180,997,947
Total Retained Surplus After Adjustment	1,141,740,475	46,314,726	1,188,055,201	983,787,307	37,115,918	1,020,903,224
Less: Provision for Reserve Fund	(114,174,048)	-	(114,174,048)	(98,378,731)	-	(98,378,731)
Total Retained Surplus After Reserved	1,027,566,427	46,314,726	1,073,881,153	885,408,576	37,115,918	922,524,494
Add: Reserve Fund	114,174,048	-	114,174,048	98,378,731	-	98,378,731
Closing balance	1,141,740,475	46,314,726	1,188,055,201	983,787,307	37,115,918	1,020,903,224
16. Development Program Fund	4,441,500	-	4,441,500	3,000,000	48,613	3,048,613
Opening balance	3,000,000	48,613	3,048,613	-	48,613	48,613
Add: Receipt during the year	2,250,000	272,840,798	275,090,798	3,000,000	-	3,000,000
Add: Adjustment during the year	-	84	84	-	-	-
Less: Return during the year	-	(272,532,237)	(272,532,237)	-	-	-
Less: Adjustment during the year	(808,500)	(357,258)	(1,165,758)	-	-	-
Closing balance	4,441,500	-	4,441,500	3,000,000	48,613	3,048,613
17. Long Term Borrowings-PKSF	386,666,668	-	386,666,668	196,500,000	-	196,500,000
17.1 Long Term Borrowings- PKSF- JAGORON	126,000,000	-	126,000,000	78,000,000	-	78,000,000
Opening balance	78,000,000	-	78,000,000	58,000,000	-	58,000,000
Add: Receipt during the year	80,000,000	-	80,000,000	50,000,000	-	50,000,000
Less: Return during the year	(32,000,000)	-	(32,000,000)	(30,000,000)	-	(30,000,000)
Closing balance	126,000,000	-	126,000,000	78,000,000	-	78,000,000
17.2 Long Term Borrowings- PKSF- AGROSOR	134,000,000	-	134,000,000	93,500,000	-	93,500,000
Opening balance	93,500,000	-	93,500,000	69,500,000	-	69,500,000
Add: Receipt during the year	80,000,000	-	80,000,000	50,000,000	-	50,000,000
Less: Return during the year	(39,500,000)	-	(39,500,000)	(26,000,000)	-	(26,000,000)
Closing balance	134,000,000	-	134,000,000	93,500,000	-	93,500,000
17.3 Long Term Borrowings- PKSF- Sufolon	40,000,000	-	40,000,000	-	-	-
Opening balance	-	-	-	-	-	-
Add: Receipt during the year	40,000,000	-	40,000,000	60,000,000	-	60,000,000
Less: Return during the year	-	-	-	(60,000,000)	-	(60,000,000)
Less: Adjust / Transfer	-	-	-	-	-	-
Closing balance	40,000,000	-	40,000,000	-	-	-



Particular's	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
17.4 Long Term Borrowings- PKSF- HHWL	8,333,334	-	8,333,334	5,000,000	-	5,000,000
Opening balance	5,000,000	-	5,000,000	-	-	-
Add: Receipt during the year	5,000,000	-	5,000,000	5,000,000	-	5,000,000
Less: Return during the year	(1,666,666)	-	(1,666,666)	-	-	-
Less: Adjust / Transfer	-	-	-	-	-	-
Closing balance	8,333,334	-	8,333,334	5,000,000	-	5,000,000
17.5 Long Term Borrowings- PKSF- HHSL	28,333,334	-	28,333,334	20,000,000	-	20,000,000
Opening balance	20,000,000	-	20,000,000	-	-	-
Add: Receipt during the year	15,000,000	-	15,000,000	20,000,000	-	20,000,000
Less: Return during the year	(6,666,666)	-	(6,666,666)	-	-	-
Less: Adjust / Transfer	-	-	-	-	-	-
Closing balance	28,333,334	-	28,333,334	20,000,000	-	20,000,000
17.6 Long Term Borrowings- PKSF- MFCE	50,000,000	-	50,000,000	-	-	-
Opening balance	-	-	-	-	-	-
Add: Receipt during the year	50,000,000	-	50,000,000	-	-	-
Less: Return during the year	-	-	-	-	-	-
Less: Adjust / Transfer	-	-	-	-	-	-
Closing balance	50,000,000	-	50,000,000	-	-	-
18. Long Term Borrowings-Bank & Others	2,327,113,412	770,411	2,327,883,823	2,711,480,236	2,806,440	2,714,286,676
Opening balance	2,711,480,236	2,806,440	2,714,286,676	1,560,938,684	2,178,495	1,563,117,179
Add: Receipt during the year	2,351,638,380	-	2,351,638,380	3,317,000,000	1,950,000	3,318,950,000
Add: Interest Charged during the year	-	-	-	178,818,137	-	178,818,137
Add: Bank Charged during the year	-	-	-	-	-	-
Less: Return during the year	(2,736,005,204)	(2,036,029)	(2,738,041,233)	(2,345,276,585)	(1,322,055)	(2,346,598,640)
Less: Adjustment during the year	-	-	-	-	-	-
Closing balance	2,327,113,412	770,411	2,327,883,823	2,711,480,236	2,806,440	2,714,286,676
19. Member Savings	4,013,513,788	205,805	4,013,719,593	2,831,565,123	549,650	2,832,114,773
19.1 Members Regular Savings	3,013,882,945	143,383	3,014,026,328	1,640,367,207	-	1,640,721,000
Opening balance	1,640,367,207	353,793	1,640,721,000	529,833,051	127,204	529,960,255
Add: Receipt during the year	2,945,942,876	64,122	2,946,006,998	1,527,964,795	285,927	1,528,250,722
Add: Adjustment during the year	345,320,454	-	345,320,454	235,367,069	-	235,367,069
Less: Return during the year	(1,181,551,537)	(274,532)	(1,181,826,069)	(305,293,715)	(59,338)	(305,353,053)
Less: Adjustment during the year	(736,196,055)	-	(736,196,055)	(347,503,993)	-	(347,503,993)
Closing balance	3,013,882,945	143,383	3,014,026,328	1,640,367,207	353,793	1,640,721,000
19.2 Members Voluntary Savings -Monthly	387,275,843	23,422	387,299,265	286,441,316	51,857	286,493,173
Opening balance	286,441,316	51,857	286,493,173	276,997,871	24,719	277,022,590
Add: Receipt during the year	258,293,770	1,668	258,295,438	187,711,358	37,898	187,749,256
Add: Adjustment during the year	64,957,730	-	64,957,730	56,583,834	-	56,583,834
Less: Return during the year	(175,382,838)	(30,103)	(175,412,941)	(191,017,130)	(10,760)	(191,027,890)
Less: Adjustment during the year	(47,034,135)	-	(47,034,135)	(43,834,617)	-	(43,834,617)
Closing balance	387,275,843	23,422	387,299,265	286,441,316	51,857	286,493,173
19.3 Members Savings-SAMRIDDI	131,106,000	39,000	131,145,000	226,483,000	144,000	226,627,000
Opening balance	226,483,000	144,000	226,627,000	203,875,000	252,000	204,127,000
Add: Receipt during the year	52,000	-	52,000	141,317,000	61,000	141,378,000
Add: Adjustment during the year	20,459,000	-	20,459,000	63,460,000	-	63,460,000
Less: Return during the year	(55,917,000)	(105,000)	(56,022,000)	(86,067,000)	(169,000)	(86,236,000)
Less: Adjustment during the year	(59,971,000)	-	(59,971,000)	(96,102,000)	-	(96,102,000)
Closing balance	131,106,000	39,000	131,145,000	226,483,000	144,000	226,627,000

Particular's	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
19.4 Members Savings-OTS	481,249,000	-	481,249,000	678,273,600	-	678,273,600
Opening balance	678,273,600	-	678,273,600	1,049,577,000	-	1,049,577,000
Add: Receipt during the year	164,502,000	-	164,502,000	1,216,409,600	-	1,216,409,600
Add: Adjustment during the year	25,493,000	-	25,493,000	86,039,000	-	86,039,000
Less: Return during the year	(361,526,600)	-	(361,526,600)	(1,587,713,000)	-	(1,587,713,000)
Less: Adjustment during the year	(25,493,000)	-	(25,493,000)	(86,039,000)	-	(86,039,000)
Closing balance	481,249,000	-	481,249,000	678,273,600	-	678,273,600
20. Short Term Loan & Liability	286,752,614	2,154,000	288,906,614	220,253,569	24,079,271	244,332,840
20.1 Ambala Foundation General Fund - Loan	-	2,154,000	2,154,000	-	3,179,271	3,179,271
Opening balance	-	3,179,272	3,179,272	-	4,408,914	4,408,914
Add: Receipt during the year	859,344,821	26,724,620	886,069,441	2,030,101,938	22,890,597	2,052,992,535
Add: Adjustment during the year	-	-	-	-	-	-
Less: Return during the year	(859,344,821)	(27,749,892)	(887,094,713)	(2,030,101,938)	(24,120,240)	(2,054,222,178)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	-	2,154,000	2,154,000	-	3,179,271	3,179,271
20.2 Employee Gratuity Fund Account - Loan	75,138,405	-	75,138,405	51,859,176	-	51,859,176
Opening balance	51,859,176	-	51,859,176	44,478,465	-	44,478,465
Add: Receipt during the year	27,881,410	2,263,176	30,144,586	109,977,618	3,519,786	113,497,404
Add: Adjustment during the year	-	-	-	-	-	-
Less: Return during the year	(4,602,181)	(2,263,176)	(6,865,357)	(102,596,907)	(3,519,786)	(106,116,693)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	75,138,405	-	75,138,405	51,859,176	-	51,859,176
20.3 Employee Welfare Fund Account - Loan	39,733,478	-	39,733,478	31,786,678	-	31,786,678
Opening balance	31,786,678	-	31,786,678	24,596,030	-	24,596,030
Add: Receipt during the year	11,724,650	1,714,200	13,438,850	39,869,419	1,312,725	41,182,144
Add: Adjustment during the year	-	-	-	-	-	-
Less: Return during the year	(3,777,850)	(1,714,200)	(5,492,050)	(32,678,771)	(7,500)	(32,686,271)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	(1,305,225)	(1,305,225)
Closing balance	39,733,478	-	39,733,478	31,786,678	-	31,786,678
20.4 Employee Provident Fund Account - Loan	89,443,529	-	89,443,529	71,236,420	-	71,236,420
Opening balance	71,236,420	-	71,236,420	59,250,739	-	59,250,739
Add: Receipt during the year	36,011,432	7,882,105	43,893,537	96,228,511	8,664,989	104,893,500
Add: Adjustment during the year	-	-	-	-	-	-
Less: Return during the year	(17,804,323)	(7,882,105)	(25,686,428)	(84,242,830)	(8,664,989)	(92,907,819)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	89,443,529	-	89,443,529	71,236,420	-	71,236,420
20.5 Employee Security Fund Account - Loan	23,439,527	-	23,439,527	19,656,742	-	19,656,742
Opening balance	19,656,742	-	19,656,742	15,901,897	3,172,376	19,074,273
Add: Receipt during the year	6,613,330	5,321,122	11,934,452	41,917,208	-	41,917,208
Add: Adjustment during the year	-	-	-	-	-	-
Less: Return during the year	(2,830,545)	(5,321,122)	(8,151,667)	(38,162,363)	(3,172,376)	(41,334,739)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	23,439,527	-	23,439,527	19,656,742	-	19,656,742
20.6 Employee Pension Scheme Account - Loan	58,997,675	-	58,997,675	45,714,553	-	45,714,553
Opening balance	45,714,553	-	45,714,553	33,648,007	-	33,648,007
Add: Receipt during the year	27,575,042	9,340,017	36,915,059	103,201,094	5,877,907	109,079,001
Add: Adjustment during the year	-	-	-	-	-	-
Less: Return during the year	(14,291,920)	(9,340,017)	(23,631,937)	(91,134,548)	(5,877,907)	(97,012,455)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	58,997,675	-	58,997,675	45,714,553	-	45,714,553



Particular's	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
20.7 Ambala Social Business	-	-	-	-	20,900,000	20,900,000
Opening balance	-	-	-	-	24,200,000	24,200,000
Add: Receipt during the year	-	-	-	-	106,900,000	106,900,000
Add: Adjustment during the year	-	-	-	-	-	-
Less: Return during the year	-	-	-	-	(110,200,000)	(110,200,000)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	-	-	-	-	20,900,000	20,900,000
21.0 Loan Loss Provision (LLP)	373,408,135	123,330	373,531,465	116,450,273	38,306	116,488,579
Opening balance	116,450,273	38,306	116,488,579	109,129,606	38,306	109,167,912
Add: Provision during the year	259,305,261	85,024	259,390,285	8,981,493	-	8,981,493
Less : Adjustment during the year	(2,347,399)	-	(2,347,399)	(1,660,826)	-	(1,660,826)
Closing balance	373,408,135	123,330	373,531,465	116,450,273	38,306	116,488,579
22. PF, WF, Gratuity, IT etc.	93,928,443	267,571,029	361,499,472	73,937,049	202,902,562	276,839,611
22.1 Provident Fund	-	97,097,895	97,097,895	-	75,118,987	75,118,987
Opening balance	-	75,118,987	75,118,987	-	61,114,113	61,114,113
Add: Receipt during the year	50,844,750	23,768,154	74,612,904	17,406,058	17,626,642	35,032,700
Add: Adjustment During the year	-	6,206,633	6,206,633	-	5,043,221	5,043,221
Less: Return during the year	(50,844,750)	(7,995,879)	(58,840,629)	-	-	-
Less: Adjust / Transfer / Refund during the year	-	-	-	(17,406,058)	(8,664,989)	(26,071,047)
Closing balance	-	97,097,895	97,097,895	-	75,118,987	75,118,987
22.2 Gratuity Fund	-	75,260,632	75,260,632	-	51,942,398	51,942,398
Opening balance	-	51,942,398	51,942,398	-	44,838,365	44,838,365
Add: Receipt during the year	25,581,410	25,581,410	51,162,820	-	10,623,819	10,623,819
Add: Adjustment During the year	-	-	-	10,623,819	-	10,623,819
Less: Return during the year	(25,581,410)	(2,263,176)	(27,844,586)	-	(3,519,786)	(3,519,786)
Less: Adjust / Transfer / Refund during the year	-	-	-	(10,623,819)	-	(10,623,819)
Closing balance	-	75,260,632	75,260,632	-	51,942,398	51,942,398
22.3 Staff Security	-	24,098,675	24,098,675	-	19,390,697	19,390,697
Opening balance	-	19,390,697	19,390,697	-	15,891,701	15,891,701
Add: Receipt during the year	6,972,825	10,029,100	17,001,925	-	6,850,643	6,850,643
Add: Adjusted during the year	-	-	-	5,460,800	-	5,460,800
Less: Return during the year	(6,972,825)	(5,321,122)	(12,293,947)	-	-	-
Less: Adjusted during the year	-	-	-	(5,460,800)	(3,351,647)	(8,812,447)
Closing balance	-	24,098,675	24,098,675	-	19,390,697	19,390,697
22.4 Welfare Fund Staff	-	12,056,900	12,056,900	-	10,100,600	10,100,600
Opening balance	-	10,100,600	10,100,600	-	8,323,700	8,323,700
Add: Receipt during the year	14,659,550	3,670,500	18,330,050	-	3,061,500	3,061,500
Add: Adjustment During the year	-	-	-	12,211,950	-	12,211,950
Less : Return during the year	(14,659,550)	(1,714,200)	(16,373,750)	-	(1,284,600)	(1,284,600)
Less: Adjusted during the year	-	-	-	(12,211,950)	-	(12,211,950)
Closing balance	-	12,056,900	12,056,900	-	10,100,600	10,100,600
22.5 Welfare Fund Member	93,928,443	17,422	93,945,865	73,937,049	69,400	74,006,449
Opening balance	73,937,049	69,400	74,006,449	49,199,659	49,900	49,249,559
Add: Receipt during the year	53,168,635	-	53,168,635	39,671,230	19,500	39,690,730
Less : Return during the year	(33,177,241)	(51,978)	(33,229,219)	(14,933,840)	-	(14,933,840)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	93,928,443	17,422	93,945,865	73,937,049	69,400	74,006,449



Particular's	Amount in Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
22.6 Employee Pension Scheme	-	59,039,505	59,039,505	-	46,280,480	46,280,480
Opening balance	-	46,280,480	46,280,480	-	33,832,787	33,832,787
Add: Receipt during the year	39,120,042	22,099,042	61,219,084	32,460,600	18,301,600	50,762,200
Add: Adjusted during the year	-	-	-	-	-	-
Less: Return during the year	(39,120,042)	(9,340,017)	(48,460,059)	(32,460,600)	(5,853,907)	(38,314,507)
Less: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Closing balance	-	59,039,505	59,039,505	-	46,280,480	46,280,480
23. Accounts Payable	36,510,140	852,645	37,362,785	25,724,850	923,616	26,648,466
23.1 Provision for Member Savings Interest	18,118,842	-	18,118,842	7,697,155	-	7,697,155
Opening balance	7,697,155	-	7,697,155	9,290,204	-	9,290,204
Add: Provision during the Year	283,812,385	-	283,812,385	186,409,406	-	186,409,406
Add: Adjustment during the year	-	-	-	-	-	-
Less: Paid during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(273,390,698)	-	(273,390,698)	(188,002,455)	-	(188,002,455)
Closing balance	18,118,842	-	18,118,842	7,697,155	-	7,697,155
23.2 Provision for Bank Interest & Others Fund	9,650,095	-	9,650,095	5,576,377	-	5,576,377
Opening balance	5,576,377	-	5,576,377	2,536,496	-	2,536,496
Add: Addition during the year	196,877,249	-	196,877,249	181,058,096	-	181,058,096
Add: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Less: Paid during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(192,803,531)	-	(192,803,531)	(178,018,215)	-	(178,018,215)
Closing balance	9,650,095	-	9,650,095	5,576,377	-	5,576,377
23.3 Provision for Expenses	7,900,868	852,645	8,753,513	12,366,876	923,616	13,290,492
Opening balance	12,366,876	923,617	13,290,493	1,779,080	827,350	2,606,430
Add: Addition during the year	689,586,199	31,094,776	720,680,975	535,523,040	26,081,879	561,604,919
Add: Adjust/Transfer/Refund during the year	-	-	-	-	-	-
Less: Paid during the year	-	(57,802)	(57,802)	-	-	-
Less: Adjust / Transfer / Refund during the year	(694,052,207)	(31,107,946)	(725,160,153)	(524,935,244)	(25,985,613)	(550,920,857)
Closing balance	7,900,868	852,645	8,753,513	12,366,876	923,616	13,290,492
23.4 Unsettled Claim	840,335	-	840,335	84,442	-	84,442
Opening balance	84,442	-	84,442	-	-	-
Add: Addition during the year	3,924,411	-	3,924,411	84,442	-	84,442
Add: Adjust / Transfer / Refund during the year	-	-	-	-	-	-
Less: Paid during the year	-	-	-	-	-	-
Less: Adjust / Transfer / Refund during the year	(3,168,518)	-	(3,168,518)	-	-	-
Closing balance	840,335	-	840,335	84,442	-	84,442



Particular's	Amount In Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total

24. Service Charge	1,544,414,519	11,349,339	1,555,763,858	1,087,735,050	8,984,728	1,096,719,778
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24.01 Service Charge from loan to group members & development program

Service Charge from loan to group members	1,543,598,447	155,839	1,543,754,286	1,082,781,307	89,223	1,082,870,530
Service Charge from others projects	-	10,006,664	10,006,664	-	8,281,775	8,281,775
Interest on Provident Fund Loan	-	913,534	913,534	-	426,142	426,142
Service Charge on Early Settlement Fee	-	32,102	32,102	-	23,213	23,213
Sub-Total	1,543,598,447	11,108,139	1,554,706,586	1,082,781,307	8,820,353	1,091,601,660

24.02 Service charge on support services

Service Charge for Photography	-	-	-	2,954,736	1,500	2,956,236
Loan Written off Recovery	87,259	-	87,259	59,618	-	59,618
Printing Materials/Pass Book & Register Sale	9,513	-	9,513	1,310,469	-	1,310,469
Loan Application Fee	719,300	-	719,300	628,920	375	629,295
ID Card & Staff Software Inform	-	241,200	241,200	-	162,500	162,500
Sub-Total	816,072	241,200	1,057,272	4,953,743	164,375	5,118,118

25. Interest on Bank Balance & FDR A/C

Bank Int. on STD A/C	3,610,294	89,946	3,700,240	2,997,826	96,080	3,093,906
Bank Int. on Savings FDR	2,974,944	-	2,974,944	8,571,193	-	8,571,193
Bank Int. on Reserve Fund Deposit	2,341,647	-	2,341,647	4,408,749	-	4,408,749
Interest on Lien FDR	17,209,069	-	17,209,069	10,280,069	-	10,280,069
Interest on Others FDR	-	-	-	-	-	-
Total Interest on Bank Balance & FDR A/C	26,135,954	89,946	26,225,900	26,257,837	96,080	26,353,917

26. Others Income

Miscellaneous/Others Income	6,741,983	149,947	6,891,930	7,385,938	11,254	7,397,192
Abandoned Money	-	2,052,040	2,052,040	-	1,247,141	1,247,141
ID Card & Staff Info. Book Sale	-	-	-	-	-	-
Advertisement Income	-	4,000	4,000	-	-	-
Rent Income	-	640,685	640,685	-	677,410	677,410
Service Charge Income (RBP)	-	1,721,181	1,721,181	-	1,510,825	1,510,825
Total Others Income	6,741,983	4,567,853	11,309,836	7,385,938	3,446,630	10,832,568

27. Donation, Subscription, Reimbursable & Contributions

Donation	-	-	-	-	-	-
Contribution	-	4,017,175	4,017,175	-	3,379,625	3,379,625
Reimbursable Income	138,020	26,950	164,970	439,280	-	439,280
Subscription Fee	-	1,500	1,500	-	1,500	1,500
Total	138,020	4,045,625	4,183,645	439,280	3,381,125	3,820,405

28. Donor grants	-	357,258	357,258	-	5,553,673	5,553,673
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29. Salary & Benefits	478,578,878	1,314,041	479,892,919	377,904,660	1,240,121	379,144,781
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29.1 Salary Benefits Staffs

Staff Salary	217,874,168	1,170,824	219,044,992	203,972,452	1,086,462	205,058,914
Festival Bonus	28,344,849	111,422	28,456,271	14,688,271	126,050	14,814,321
Provident Fund Contribution (PFC)	6,986,048	30,870	7,016,918	5,989,604	26,484	6,016,088
Staff Incentive for Motivation	-	-	-	-	-	-
Staff Welfare Fund Contribution	125,500	925	126,425	135,800	1,125	136,925
House Allowance	14,458,069	-	14,458,069	11,954,337	-	11,954,337
Sub-Total	267,788,634	1,314,041	269,102,675	236,740,464	1,240,121	237,980,585



Particular's	Amount In Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total

29.2 Salary Benefits CO

Credit Office Salary	205,779,218	-	205,779,218	125,248,858	-	125,248,858
Festval Bonus	-	-	-	12,999,905	-	12,999,905
Provident Fund Contribution (PFC)	4,831,576	-	4,831,576	2,797,233	-	2,797,233
Credit Office Incentive for Motivation	-	-	-	-	-	-
Credit Officer Welfare Fund Contribution	179,450	-	179,450	118,200	-	118,200
Sub-Total	210,790,244	-	210,790,244	141,164,196	-	141,164,196

30. Office Rent & Utilities

Office Rent	17,721,312	-	17,721,312	14,531,322	-	14,531,322
Electric Bill	2,596,262	72,344	2,668,606	2,173,098	77,228	2,250,326
Gas Bill	157,870	-	157,870	122,691	-	122,691
Water & Sewerage	154,362	-	154,362	160,248	-	160,248
Total	20,629,806	72,344	20,702,150	16,987,359	77,228	17,064,587

31. Printing & Stationary

Office Stationary	2,855,308	9,930	2,865,238	2,163,516	1,720	2,165,236
Printing Cost	6,914,109	-	6,914,109	3,991,687	-	3,991,687
Photocopy	26,903	-	26,903	32,409	-	32,409
Total	9,796,320	9,930	9,806,250	6,187,612	1,720	6,189,332

32. Communication

Mobile Bill	143,138	3,300	146,438	118,223	3,600	121,823
Telephone bill	4,493	2,993	7,486	4,674	2,265	6,939
Internet Bill	1,969,488	13,200	1,982,688	1,266,961	14,400	1,281,361
Postage & Courier	90,698	630	91,328	24,915	420	25,335
Total	2,207,817	20,123	2,227,940	1,414,773	20,685	1,435,458

33. Tours & Travel

Local Conveyance	507,166	35,770	542,936	377,843	39,760	417,603
Transportation Cost	4,394,290	-	4,394,290	1,285,548	-	1,285,548
Travel Allowance (TA)	1,821,650	220	1,821,870	1,877,595	-	1,877,595
Daily Allowance (DA)	1,223,695	1,090	1,224,785	945,146	-	945,146
Fuel Cost	16,078,644	-	16,078,644	11,000,264	-	11,000,264
Lodging & Night Stay cost	229,402	-	229,402	325,389	-	325,389
Total	24,254,847	37,080	24,291,927	15,811,785	39,760	15,851,545

34. Repairs & Office Maintenance

Electric Goods	2,307,316	-	2,307,316	322,940	-	322,940
Fixed Assets Maitanance	4,245	-	4,245	18,400	-	18,400
Software Maintenance	16,658,275	120,000	16,778,275	14,457,758	120,000	14,577,758
Computer, Laptop & Printer Maintenance	196,857	-	196,857	200,309	-	200,309
Motor Cycle & Bi-Cycle Maintenance	4,461,638	-	4,461,638	3,357,887	-	3,357,887
Repair & Maintenance	3,157,701	-	3,157,701	2,184,051	2,000	2,186,051
Internet Accessories & Maintenance	478,290	-	478,290	412,581	-	412,581
SMS Service Expense	523,792	-	523,792	-	-	-
Car Maintenance	1,369,090	-	1,369,090	814,863	-	814,863
Office Maitanance	1,874,507	-	1,874,507	663,637	5,385	669,022
Total	31,031,711	120,000	31,151,711	22,432,426	127,385	22,559,811

35. Advertisement & Publications

Signboard/Hooding	687,233	-	687,233	225,950	-	225,950
Advertisement Cost	733,342	-	733,342	73,640	1,000	74,640
Annual Reports & Others Publication	-	-	-	-	-	-
News Paper & Magazine	-	-	-	-	-	-
Staff Recruitment Cost	298,664	-	298,664	158,788	-	158,788
Total	1,719,239	-	1,719,239	458,378	1,000	459,378



Particular's	Amount In Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total
36. Legal Expenses						
Renewal & Registration	219,500	27,605	247,105	155,200	25,184	180,384
Revenue Stamp/Stamp	68,551	-	68,551	24,240	100	24,340
Audit/Monitoring/Consultancy Fee	185,500	300,000	485,500	139,350	-	139,350
Lawer Fee	2,337,370	-	2,337,370	2,124,531	-	2,124,531
VAT & Tax Expenses for Organization	4,224,801	34,133	4,258,934	16,401,834	-	16,401,834
Annual Fee (MRA)	2,689,804	-	2,689,804	1,867,796	-	1,867,796
Total	9,725,526	361,738	10,087,264	20,712,951	25,284	20,738,235

37. Training /Workshop / Meeting / Conference

Training & Workshop	274,747	-	274,747	54,653	-	54,653
Workshop Expenses	500,970	-	500,970	215,025	-	215,025
Meetings Exp.	612,327	-	612,327	618,093	-	618,093
Conference Exp.	-	-	-	-	-	-
Total	1,388,044	-	1,388,044	887,771	-	887,771

38. Other Admin & General Expenses

Entertainment	4,362,401	5,260	4,367,661	2,731,684	5,845	2,737,529
Bank Charge (DD,TT,ALL)	4,578,186	105,319	4,683,505	3,980,802	128,930	4,109,732
Donation & Occasional Exp.	542,250	958,758	1,501,008	148,773	185,515	334,288
Cookeries & Cutlery	1,095,322	-	1,095,322	530,094	-	530,094
Dish line/Cable Charge	22,800	-	22,800	27,600	-	27,600
Miscellaneous Expense	8,244,941	-	8,244,941	7,586,518	34,236	7,620,754
Lunch Allowance	10,070	-	10,070	19,983	-	19,983
Medical Exp. For General Staff	558,113	-	558,113	529,910	-	529,910
Loan Processing Fee	7,989,873	-	7,989,873	32,407,250	-	32,407,250
Annual Picnic Expense	1,553,989	-	1,553,989	-	-	-
Contribution to Development	-	-	-	-	-	-
Total	28,957,945	1,069,337	30,027,282	47,962,614	354,526	48,317,140

39. Gratuity, Pension & Insurance Premium

Staff Gratuity Exp.	25,581,410	-	25,581,410	10,623,819	-	10,623,819
Staff Pension Exp.	3,334,042	-	3,334,042	2,684,600	-	2,684,600
Total	28,915,452	-	28,915,452	13,308,419	-	13,308,419

40. Lose On Disposal of Fixed Assets

Loass on Disposal of Motor Vehicles	-	-	-	-	-	-
Loass on Disposal of Furniture & Fixture	76,736	-	76,736	80,595	-	80,595
Loass on Disposal of Equipment & Machinaries	42,383	-	42,383	20,579	-	20,579
Loass on Disposal of Others Non Current Assets	-	-	-	-	-	-
Loass on Disposal of Software Development	1,397	-	1,397	-	-	-
Total	120,516	-	120,516	101,174	-	101,174

41. Corporate Social Responsibility

Educational Exp.	3,238,750	-	3,238,750	2,365,964	-	2,365,964
Sports & Culture	-	-	-	-	-	-
Health Service	23,680	-	23,680	100,000	-	100,000
COVID-19	-	-	-	13,074,958	-	13,074,958
Cloths distribution for poor marginalized com	707,200	-	707,200	-	-	-
Media, Communication & Awareness Exp.	1,200,000	-	1,200,000	900,000	-	900,000
Total	5,169,630	-	5,169,630	16,440,922	-	16,440,922

42. Interest on PKSF & Bank Loan Fund

Interest to PKSF-Seasonal	-	-	-	2,625,000	-	2,625,000
Interest to PKSF-Jagoron	6,600,000	-	6,600,000	3,581,250	-	3,581,250
Interest to PKSF-Agrosar	7,565,625	-	7,565,625	4,631,250	-	4,631,250
Interest to PKSF-Buniad	-	-	-	-	-	-
Interest paid to PKSF-HHWL Loan	287,500	-	287,500	-	-	-
Interest paid to PKSF-HHSL Loan	1,150,000	-	1,150,000	-	-	-
Interest on Bank Loan	196,877,249	-	196,877,249	181,058,096	-	181,058,096
Interest Paid to Bank-GRIHAYN Loan Fund	-	45,771	45,771	-	24,421	24,421
Total	212,480,374	45,771	212,526,145	191,895,596	24,421	191,920,017



Particular's	Amount In Taka					
	FY 2022-2023			FY 2021-2022		
	Micro Finance	Development	Total	Micro Finance	Development	Total

43. Interest for Savings

Int. on Member Regular Savings	191,966,604	9,477	191,976,081	34,548,537	8,806	34,557,343
Ins on Member voluntary savings-Monthly	22,374,964	1,668	22,376,632	17,002,963	2,498	17,005,461
Ins on Member Savings SAMRIDDI	2,935,000	-	2,935,000	3,088,000	-	3,088,000
Ins on Member Savings-OTS	66,535,817	-	66,535,817	132,584,351	-	132,584,351
Total	283,812,385	11,145	283,823,530	187,223,851	11,304	187,235,155

44. Interest on Others Loan Fund

Interest on General Fund	-	-	-	-	-	-
Interest on Staff PF fund	6,282,959	-	6,282,959	5,216,262	-	5,216,262
Interest on Staff ES fund	996,104	-	996,104	-	-	-
Interest on Staff EDFPS fund	-	-	-	-	-	-
Interest on Staff EW fund	2,727,600	-	2,727,600	2,221,271	-	2,221,271
Interest on MFP Loan	-	-	-	-	-	-
Interest on Others Loan	-	-	-	-	-	-
Interest on OTS Fund Loan	-	-	-	-	-	-
Interest Paid on Provident fund	-	6,206,633	6,206,633	-	5,043,221	5,043,221
Interest Paid on Security fund	-	996,104	996,104	844,242	844,242	1,688,484
Total	10,006,663	7,202,737	17,209,400	8,281,775	5,887,463	14,169,238

45. Programmatic Exp. & Contributions

General Program Expenses	-	-	-	-	-	-
Radio Bikrampur Project Expenses	-	-	-	-	-	-
BNNRRC Project Exp.	-	75,300	75,300	-	-	-
Ambala-TMFC Project	-	357,258	357,258	-	5,553,673	5,553,673
Total Programmatic Exp. & Contribution	-	432,558	432,558	-	5,553,673	5,553,673

46. Expenses for Provision & Reserved

Loan Loss Provision (LLP)	259,305,261	85,024	259,390,285	8,981,493	-	8,981,493
Total Provision & Reserved	259,305,261	85,024	259,390,285	8,981,493	-	8,981,493

47. Depreciation on Non Current Assets

Dep. on Furniture	2,525,570	-	2,525,570	2,051,456	-	2,051,456
Dep. on Office Equipments	2,957,421	429,385	3,386,806	2,769,242	429,385	3,198,627
Dep. On Vehicle	3,860,823	-	3,860,823	4,240,923	-	4,240,923
Dep. Others Assets	105,473	-	105,473	57,048	-	57,048
Amortisation-Intangible Assets	1,927,607	-	1,927,607	2,376,211	-	2,376,211
Total Depreciation on Non Current Assets	11,376,894	429,385	11,806,279	11,494,880	429,385	11,924,265



Ambala Foundation
SCHEDULE OF FIXED ASSETS - MICROFINANCE & DEVELOPMENT

As at 30 June, 2023

SL	Particulars	Cost				Dep Rate (%)	Depreciation			Written down value as on 30.06.2023
		Opening balance as on 01.07.2022	Addition during the year	Disposal/ Adjustment during the year	Closing balance as on 30.06.2023		Opening balance as on 01.07.2022	Charged during the year	Disposal/ Adjustment during the year	
Property, Plant and Equipment										
1	Land	160,791,942	35,129,942	35,129,942	160,791,942	0	-	-	-	160,791,942
2	Buildings	-	1,250,000	-	1,250,000	10	-	46,233	46,233	1,203,767
3	Motor Vehicles	22,532,709	5,257,000	-	27,789,709	20	17,993,127	3,814,590	21,807,717	5,981,992
4	Furniture & Fixtures	22,185,519	17,798,476	4,887,088	35,096,907	10	9,118,755	2,525,570	11,516,524	23,580,383
5	Equipment & Machineries	21,624,288	10,497,629	4,397,006	27,724,911	20	13,827,796	3,386,806	1,118,171	11,628,479
	Sub Total	227,134,458	69,933,047	44,414,036	252,653,469		40,939,678	9,773,199	49,466,906	203,186,563
Intangible Assets										
1	Software Development	12,740,000	2,720,000	-	15,460,000	20	8,772,778	1,927,607	-	4,759,615
	Sub Total	12,740,000	2,720,000	-	15,460,000		8,772,778	1,927,607.09	-	4,759,615
Others Non-Current Assets										
1	Other Assets	501,954	78,001	4,640	575,315	20	156,188	105,473	3,243	316,898
	Sub Total	501,954	78,001	4,640	575,315		156,188	105,473	3,243	316,898
	Total as on June 30, 2023	240,376,412	72,731,048	44,418,676	268,688,784		49,868,644	11,806,279	1,249,214	208,263,076
	Total as on June 30, 2022	231,518,653	9,518,006	660,247	240,376,412	-	38,503,452	11,924,264	559,072	190,507,769



Ambala Foundation
SCHEDULE OF FIXED ASSETS - MICROFINANCE
As at 30 June, 2023

SL	Particulars	Cost			Dep Rate (%)	Depreciation			Written down value as on 30.06.2023
		Opening balance as on 01.07.2022	Addition during the year	Disposal/ Adjustment during the year		Closing balance as on 30.06.2023	Charged during the year	Disposal/ Adjustment during the year	
Property, Plant and Equipment									
1	Land	125,662,000	35,129,942	-	160,791,942	0	-	-	160,791,942
2	Buildings	-	1,250,000	-	1,250,000	10	46,233	46,233	1,203,767
3	Motor Vehicles	22,532,709	5,257,000	-	27,789,709	20	3,814,590	21,807,717	5,981,992
4	Furniture & Fixtures	22,175,319	17,798,476	4,887,088	35,086,707	10	2,525,570	127,801	23,580,381
5	Equipment & Machineries	19,343,397	10,497,629	4,397,006	25,444,020	20	2,957,421	14,244,935	11,199,085
	Sub Total	189,713,425	69,933,047	9,284,094	250,362,378		9,343,814	47,605,211	202,757,167
Intangible Assets									
1	Software Development	12,740,000	2,720,000	-	15,460,000	20	1,927,607	10,700,385	4,759,615
	Sub Total	12,740,000	2,720,000	-	15,460,000		1,927,607	10,700,385	4,759,615
Others Non-Current Assets									
1	Other Assets	501,954,000	78,001,000	4,640,000	575,315,000	20	105,473	3,243	316,898
	Sub Total	501,954,000	78,001,000	4,640,000	575,315,000		105,473	3,243	316,898
	Total as on June 30, 2023	202,955,379	72,731,048	9,288,734	266,397,693		11,376,894	1,249,214	207,833,680
	Total as on June 30, 2022	194,460,420	9,155,206	660,247	202,955,379		11,494,879	559,072	154,519,046



Ambala Foundation
SCHEDULE OF FIXED ASSETS - DEVELOPMENT
 As at 30 June, 2023

SL	Particulars	Cost				Dep Rate (%)	Depreciation			Written down value as on 30.06.2023
		Opening balance as on 01.07.2022	Addition during the year	Disposal/Adjustment during the year	Closing balance as on 30.06.2023		Charged during the year	Disposal/Adjustment during the year	Closing balance as on 30.06.2023	
Property, Plant and Equipment										
1	Land	35,129,942	-	35,129,942	-	0	-	-	-	-
2	Buildings	-	-	-	-	10	-	-	-	-
3	Motor Vehicles	-	-	-	-	20	-	-	-	-
4	Furniture & Fixtures	10,200	-	-	10,200	10	10,198.00	-	10,198.00	2.00
5	Equipment & Machineries	2,280,891	-	-	2,280,891	20	1,422,112.00	429,385.00	1,851,497.00	429,394.00
	Sub Total	37,421,033	-	35,129,942	2,291,091		1,432,310.00	429,385.00	1,861,695.00	429,396.00
Intangible Assets										
1	Software Development	-	-	-	-	20	-	-	-	-
	Sub Total	-	-	-	-		-	-	-	-
Others Non-Current Assets										
1	Other Assets	-	-	-	-	20	-	-	-	-
	Sub Total	-	-	-	-		-	-	-	-
	Total as on June 30, 2023	37,421,033	-	35,129,942	2,291,091		1,432,310	429,385	1,861,695	429,396
	Total as on June 30, 2022	37,058,233	362,800	-	37,421,033		1,002,925	429,385	1,432,310	35,988,723



Ambala Foundation
Eligibility Criteria Compliance Certification
For the year ended June 30, 2023

Sl #	Eligibility Criteria	Audited Figures or Compliance	Audited Figures or Compliance
		FY-2022-2023	FY-2021-2022
1	Minimum loan recovery rate, computed quarterly, based on the following		
	I) 95% minimum cumulative loan collection ratio on total dues: $\frac{\text{Actual Cumulative Collection} \times 100}{\text{Cumulative Collectibles}}$	98.95%	98.40%
	ii) 92-100% minimum loan collection ratio on current dues (on running 12 month basis) $\frac{\text{Actual Collections during the past 12 months on current dues} \times 100}{\text{Collectibles on current dues}}$	98.55%	97.02%
2	Minimum liquidity ratio of 5%	5.11%	10.44%
3	Minimum current ratio of 2.0:1	1.44:1	1.38:1
4	Minimum capital adequacy ratio of 15%	15.68%	16.50%
5	Minimum debt service cover ratio of 1.25:1	1.07:1	1.09:1
6	Debt capital ratio 9:1	5.77	5.84
7	Minimum rate of return on capital of 1%	17.04%	19.18%



Ambala Foundation
Portfolio report for the year ended June 30, 2023
Review of Loan Classifications and Provisions

(i) Classification of Loan and Loan Loss Provision:

Sl. No	Particulars	No. of days Outstanding	Outstanding Loan	Required Provision	
			Amount	Rate %	Amount (Tk)
1	Total Loan Outstanding		7,609,657,503	N/A	
2	Total Overdue		323,313,793	N/A	
3	Regular	Loans with no overdue installments	7,231,486,897	1%	72,314,869
4	Watchful	Loan default duration between 1 and 30 days	80,176	5%	4,009
5	Sub-standard	Loan default duration between 31 and 180 days	66,017,490	25%	16,504,373
6	Doubtful	Loan default duration between 181 and 365 days	109,952,221	75%	82,464,166
7	Bad Loan	Loan default duration above 365 days	202,120,719	100%	202,120,719
Total			7,609,657,503		373,408,135

(ii) Loan loss provision (LLP) status :

Particulars	Taka
Required Provision as per MRA policy	373,408,135
Actual Provision made by the MFI	373,408,135
Excess/Shortfall of Provision	-
Comment of LLP	-
Disclosure on written off loan:	
Loan written off balance 01.07.2022	15,499,186
Loan written off during the year 2022-2023	2,347,399
Written off loan recovered during the year 2022-23	-
Loan written off balance 30.06.2023	17,846,585



Loan Operational Report:

Sl. No	Particulars	FY-2022-2023			FY-2021-2022		
		M	F	Total	M	F	Total
1	Financial Service Product:						
	Loan Product:						
		PKSF funded loan		386,666,668			196,500,000
		Housing loan		-			-
		Agriculture loan		2,327,113,412			2,711,480,236
	Savings product:						
		Regular /Mandatory Savings		3,013,882,945			1,640,367,207
		Voluntary Savings		387,275,843			286,441,316
		Term Savings		612,355,000			904,756,600
	Insurance Product:						
		Life		N/A			N/A
		Livestock		N/A			N/A
		Member's welfare fund		93,928,443			73,937,049
			M	F	Total	M	F
2	Number of branches		175	175		121	121
3	Number of samities	42	5304	5346	80	3918	3998
4	Number of members	2310	61189	63499	1409	49809	51218
5	Number of borrowers	1114	47145	48259	1035	39574	40609
6	Number of staff	1016	288	1304	299	786	1085
7	Amount (Taka) of loan outstanding with samity members	163,170,429	7,446,487,074	7,609,657,503	148,906,226	5,920,613,724	6,069,519,950
8	Members : borrower	48.23%	77.05%	76.00%	73.46%	79.45%	79.29%
9	Average loan size	146,473	157,949	157,684	143,871	149,609	149,462



Statement of Budget

Financial Year: 2023-24

Name of organization: Ambala Foundation

Certificate no : 00350-01308-00086

Description	2022-2023			2023-2024 (Proposed)	Remarks
	Projected	Actual	Variance (%)		
1. Area Coverage:					
District	2	3	1	4	
Thana/Upazilla	10	14	4	15	
Union/Pourashava	76	190	114	85	
Village/Word	114	417	303	215	
2. Branch Opening	17	32	15	66	
3. Group/Samity Formation	447	1348	901	2366	
4. Add New Member	67776	12281	-82%	56501	
5. Add New Borrower	61048	7649	-87%	47742	
6. Recruitment (Number)	68	219	222%	483	
7. Deposits Collection	1,862,346,938	3,825,020,830	105%	5,623,538,313	
8. Refund Deposit	998,581,375	2,643,072,165	165%	3,039,532,988	
9. Loan Recovery (Principal)	7,125,487,333	7,910,631,947	11%	10,766,896,103	
10. Loan Disbursement	10,798,218,000	9,450,769,500	-12%	13,307,268,000	
11. Loan Received (Borrowing)	4,027,300,000	3,590,789,065	-11%	3,876,065,754	
12. Loan Returns	2,830,468,072	3,718,490,177	31%	3,552,963,549	
13. Received against insurance service	107,982,180	53,168,635	-51%	133,072,680	
14. Insurance benefits given	16,197,327	33,177,241	105%	38,153,827	
15. Total Income	1,121,818,104	1,577,430,477	41%	1,837,215,232	
16. Total Expenditure	808,184,775	1,419,477,308	75.64%	1,469,225,816	

Description	Current Balance as of 30 June 2023
1. Area Coverage:	
District	18
Thana/Upazilla	105
Union/Pourashava	907
Village/Word	2834
2. Number of Branch	175
3. Number of Group	5346
4. Number of Member	63499
5. Number of Borrower	48258
6. Manpower (Number)	1304
7. Deposit Balance	4,013,513,788
8. Loan Outstanding	7,609,657,503
9. Loan Received	3,000,532,694
10. Insurance Fund	93,928,443
11. Cumulative Surplus	1,141,740,475



Statement of Budget

Financial Year: 2023-2024

Name of organization: Ambala Foundation

Certificate no : 00350-01308-00086

Sl No.	Description	2022-2023			2023-2024 (Proposed)
		Projected	Actual	Variance (%)	
1	*Loan Recovery:				
	Jagoron	3,340,118,592	4,012,410,419	20%	5,829,521,506
	Agrosor	3,048,019,290	3,288,278,757	8%	4,615,404,926
	Buniad			#DIV/0!	
	Sufolon (Seasonal and Agriculture)	131,767,150	25,843,587	* -80%	40,503,714
	Kuwait Good Will Fund (KGF)				
	Migration				
	Service Holder				
	Health				
	Emergency				
	Education				
Others (Gryhayan)	605,582,301	584,099,184	-4%	281,465,957	
Total	7,125,487,333	7,910,631,947	11%	10,766,896,103	
	Should be given component wise breakdown				
2	Fund Collection:				
	1.Savings Collection				
	Force Savings	1,498,106,212	3,291,263,330	120%	4,439,045,897
	Voluntary Savings	364,240,726	323,251,500	-11%	468,503,676
	Fixed Deposit	-	210,506,000	#DIV/0!	715,988,740
	Total	1,862,346,938	3,825,020,830	105%	5,623,538,313
	MFI Borrowing				
	2.PKSF Loan	200,000,000	270,000,000	35%	310,000,000
	3.Bank Loan	3,814,550,000	2,351,638,380	-38%	2,500,000,000
	4.Loan from Financial Institution				
	5.Loan from other Institution				
6.Donation (Conditional)					
7.General/EC Member loan					
8.Others Loan	12,750,000	969,150,685	7501%	1,066,065,754	
Total	4,027,300,000	3,590,789,065	-11%	3,876,065,754	
3	Insurance Fund Collection	45,621,915	53,168,635	17%	133,072,680
4	Utilization of Fund				
	1*Loan Disbursement				
	Jagoron	6,402,750,800	5,281,958,500	-18%	7,400,916,000
	Agrosor	4,116,167,200	4,003,800,000	-3%	5,655,036,000
	Buniad				
	Sufolon (Seasonal and Agriculture)	106,300,000	26,705,000	-75%	35,445,000
	Kuwait Good Will Fund (KGF)				
	Migration				
	Service Holder				
	Health				
	Emergency				
Education					
Others Disbursement (Cryhayan)	173,000,000	138,306,000	-20%	215,871,000	
Total	10,798,218,000	9,450,769,500	-12%	13,307,268,000	
	Should be given component wise breakdown				
4	2.Savings Returns:				
	Force Savings	558,714,085	1,917,747,592	243%	2,205,409,730
	Voluntary Savings	52,226,969	222,416,973	326%	255,779,518
	Fixed Deposit	387,640,321	502,907,600	30%	578,343,740
	Total	998,581,375	2,643,072,165	165%	3,039,532,988
	3. Loan Repayment:				
	PKSF Loan	89,186,458	79,833,332	-10%	232,933,333
	Bank Loan	2,345,276,584	2,736,005,205	17%	2,327,113,412
	Loan from Financial Institution				
	Loan from other Institution				
	General/EC Member loan				
Others Loan	396,005,030	902,651,640	128%	992,916,804	
Total	2,830,468,072	3,718,490,177	31%	3,552,963,549	
5	Insurance Service (Claims)	24,360,020	33,177,241	36%	38,153,827
6	Acquisition of Fixed Assets				
	Land Purchase & Development		36,379,942		
	Land Development				
	Building Construction				
	Motor Vehicles	-	5,257,000	#DIV/0!	15,000,000
	Furniture & Fixtures & Office Equipments	2,989,326	13,115,925	339%	15,739,110
	Office Equipments	3,339,676	7,261,176	117%	8,713,411
	Electric Equipments	155,427	78,001		93,601
	Computer & Accessories				
	Computer Software	2,150,500	2,720,000		3,264,000
	Total	8,634,929	64,812,044	651%	42,810,122



Statement of Budget
Financial Year: 2023-2024

Name of organization: Ambala Foundation
Certificate no : 00350-01308-00086

SL No.	Description	2022-2023			2023-2024 (Proposed)
		Projected	Actual	Variance (%)	
7	Income:				
	1. Service Charge	1,642,500,000	1,543,598,447	-6%	1,800,000,000
	2. Interest on Investment & Bank	20,014,529	26,135,954	31%	28,749,550
	3. Other Interest				
	4. Entry Fees/ Member Admission Fees				
	5. Sale of Passbook & Others Income	505,172	816,072	62%	897,679
	6. Sale of Forms				
	7. Donation from PKSf				
	8. Others Income	10,274,610	6,880,003	-33%	7,568,003
	9. Recovery of Written off Loan				
	10. Overhead cost from others Program				
	Total Income (1+....10)	1,673,294,311	1,577,430,476.61	53%	1,837,215,232
8	Expenses:				
	Financial Expense:				
	1. Savings Interest	234,016,728	283,812,385	21%	383,146,720
	2. Interest of PKSf Loan	12,463,125	15,603,125	25%	30,853,000
	3. Interest on Bank loan	357,911,380	196,877,249	-45%	226,408,836
	4. Interest on Committee loan				
	5. Interest on Others Institutional loan				
	6. Others	9,876,013	10,006,664	0%	12,007,996
	Total Financial Expenses (1+....+6)	614,267,246	506,299,422	1%	652,416,552
	General & Administrative Expenses:				
	7. Salary & Allowances*1				
	Basic Pay	444,823,382	423,653,386	-5%	508,384,063
	Special Allowance	11,598,625	11,817,626	2%	14,181,151
	Dearness Allowance				
	House Rent Allowance				
	Medical Allowance				
	Festival Allowance	36,548,392	28,344,849	-22%	34,013,819
	Rest & Recreation Allowance				
	Lunch Allowance				
	Conveyance Allowance				
	Telephone Allowance				
	Educational Allowance				
	Fixed Travel Allowance				
	Overtime Allowance				
	Others Allowance-If any	16,115,005	14,763,017	-8%	17,715,620
	Total	509,085,404	478,578,878	-34%	574,294,654
	8. House Rent	18,797,589	17,721,312	-6%	19,493,443
	9. Printing & Stationeries:				
	Printing & Binding	4,590,440	6,914,109	51%	8,296,931
	Stationary, Seal & Stamps	1,278,313	2,855,308	123%	3,426,370
	Total	5,868,753	9,769,417	168%	11,723,300
	10. Travel Expense:				
	a) Domestic	17,674,385	8,176,203	-54%	9,811,444
	b) Foreign				
	Total	17,674,385	8,176,203	-54%	9,811,444
	11. Telephone & Postal:				
	Telephone, Telex ,Fax ,Internet	1,661,034	2,117,119	27%	2,540,543
	Postal & Courier Service	30,000	90,698	202%	108,838
	Total	1,691,034	2,207,817	230%	2,649,380



Statement of Budget

Financial Year: 2023-2024

Name of organization: Ambala Foundation

Certificate no : 00350-01308-00086

SL No.	Description	2022-2023			2023-2024 (Proposed)
		Projected	Actual	Variance (%)	
12.	Repairs & Maintenance:				
	Office Building			*	
	Motor Vehicles	4,035,007	5,830,728	45%	6,996,874
	Others	6,935,719	8,542,708	23%	10,251,250
	Total	10,970,726	14,373,436	68%	17,248,123
13.	Fuel Expenses	12,650,304	16,078,644	27%	19,294,373
14.	Gas, Electricity & Water bill	2,824,443	2,908,494	3%	3,490,193
15.	Entertainment	3,141,437	4,362,401	39%	5,234,881
16.	Advertisement	364,769	1,719,239	371%	2,063,087
17.	Newspaper & Publication:				
	Newspaper & Magazine	-	-	#DIV/0!	-
	Books & Publication and Research				
	Total	-	-	#DIV/0!	-
18.	Bank Charge	4,577,922	4,578,186	0%	5,493,823
19.	Training Expense:				
	Local Training	747,618	274,747	-63%	500,000
	Foreign Training				
	Total	747,618	274,747	-63%	500,000
20.	Seminer, Conference & Workshop Expense	247,279	500,970	103%	601,164
21.	Legal, Insurance, Income Tax, Membership	27,186,941	5,095,725	-81%	6,114,869
22.	Meeting Expense	710,807	612,327	-14%	734,792
23.	Registration fees/Renewal fees	178,480	219,500	23%	263,400
24.	Others Operational Expense :				
	Others Expense	54,010,957	52,126,717	-3%	62,552,060
	Picnic, Fair and Get - together	1,400,000	1,553,989	11%	1,864,787
	Photocopy	37,270	26,903	-28%	32,284
	PRIME, Samriddhi, Agriculture and KGF				
	Recreational allowance				
	Software Maintenance and others	15,000,000	16,658,275	11%	19,989,930
	Communication & Marketing				
	Annual Report				
	Community Health				
	Computer Accessories (Maintenance)				
	Total	70,448,227	70,365,884	-9%	84,439,060
25.	Audit Fees	160,253	185,500	16%	222,600
26.	Honorarium for EC Members				
27.	Other Honorarium				
28.	Tax:				
	Land Tax				
	Income Tax	18,862,109	4,224,801	-78%	8,640,055
	Other Tax				
	Customs Duty/VAT				4,567,330
	Total	18,862,109	4,224,801	-78%	13,429,985
29.	Subscriptions & Donation	2,732,643	542,250	-80%	650,700
30.	Depreciation	14,028,163	11,376,894	-19%	13,652,273
31.	Cost Sharing Expenses				
32.	Consultancy Service				
33.	Total Operational Expenses	1,337,216,530	1,160,172,047	-13%	1,443,822,097
34.	Loan Loss Provision *	27,375,000	259,305,261	847%	25,403,719
35.	DMFE	-	-		-
36.	Net Surplus	308,702,781	157,953,169	-49%	367,989,416
37.	Transfer to Various Fund:				
	Reserve Fund	32,756,489	15,795,316	-52%	36,798,942
	DMF				
	Others				
	Total	32,756,489	15,795,316	-52%	36,798,942

